

# NAB

*Driving India Into the Future*

## National Automotive Board



# ANNUAL

# REPORT

## 2019-20



# Annual Report 2019-2020



वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE



## TECHNOLOGY



## RESEARCH & DEVELOPMENT

## INNOVATION





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Year 2019-20 with NAB's Explanation

## ABOUT NATIONAL AUTOMOTIVE BOARD

1. National Automotive Board (NAB) is an autonomous society, under Ministry of Heavy Industries incorporated in 2013 vide registration no. S/ND/311/2013 dated 27th August 2013 under Societies Registration Act XXI of 1860 along with the Memorandum of Association (MoA) and Rules & Regulations.
2. The society aims to bring together technical and domain expertise from the automotive sector on a single platform. This will facilitate collaboration among the various agencies and ministries involved in shaping policies, regulations, and interventions that affect the automotive industry. By doing so, it will provide a comprehensive approach to the growth and development of the sector.
3. The MoA of Society states the detailed aims and objectives of Society. The some of the key aims & objectives are as follows:
  - i. To function as a national repository of automotive sector related data, domain knowledge and expertise. To undertake analysis of such data for providing inputs for Government policy and regulation formulation.
  - ii. To ensure standardization of test procedures and protocols followed in the centres under NAB and undertake test centre co-relation audit and benchmarking.
  - iii. To be the appellate body for any automotive test and test centre disputes and redress complaints relating to certification & accreditation and testing done by Centres under NAB.
  - iv. To develop individual R&D proposals (DPRs) on behalf of testing centres, present these to funding agencies and obtain approvals. The R&D project implementation supervision, project monitoring and reporting of the outcomes of the R&D projects will also be supervised by NAB.
  - v. To administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI to ensure healthy competition amongst the centres, maintaining the required quality of service being offered, benchmarking of facilities.
  - vi. To ensure that there are optimum returns on the investments made by the Government in the test centres.
  - vii. To supervise, administer and coordinate with testing centres in matters related to new automotive initiatives, automotive policy, statutory compliances, grievance redressal and in respect of references from Government including matters related to statutory agencies of the Government like CVC, audit etc.
  - viii. To undertake capacity building, standardization of testing procedures, audit/accreditation and upgradation/expansion of the needs of the test centres.
  - ix. To take care of winding up and residual issues of NATIS.
  - x. To take up any other responsibilities and activities assigned to it by the Government or as decided by GC, NAB.
  - xi. To offer consultancy and expertise to outside agencies for a fee as approved by the GC, NAB.

- xii. To work with national/global consultants and experts, industry associations, national and international agencies associated with automotive policy formulation, testing, homologation, regulations, certification, accreditation, R&D, and new initiatives.
4. In terms of Rules & Regulations of Society, Governing Council is the governing body to whom the management of the society is entrusted. The Governing Council, for the purpose of registration, was constituted with eight members which now represented by 24 members of following “classes of members” of the Society:
- Ordinary Members;
  - Functional Members;
  - Member centres;
  - Affiliate Members;
  - Nominated Members;
  - Honorary Members;

**Current composition of Governing Council (November, 2022 onwards)**

|     |  |
|-----|--|
| 1.  | Secretary, MHI- Chairman   |
| 2.  | Additional Secretary & Finance Advisor, MHI  |
| 3.  | Additional Secretary (Auto), MHI   |
| 4.  | Functional Member, NAB   |
| 5.  | Additional Secretary, Ministry of Environment, Forests and Climate Change (MoEFCC) |
| 6.  | Addl. Secretary (MVL), Ministry of Road Transport and Highways (MoRTH)             |
| 7.  | Director (MKT), Ministry of Petroleum and Natural Gas (MoPNG)                      |
| 8.  | Chairman, SCALE Committee  |
| 9.  | MD & CEO, Convergence Energy Services Limited (CESL)                               |
| 10. | Director, MHI & Looking after Director (FPCAL), NAB, (Member Secretary, NAB)       |
| 11. | Director, MHI & looking after Director (OAADM), NAB                                |
| 12. | President, SIAM  |
| 13. | President, ACMA  |
| 14. | President TMA  |
| 15. | President, ARAI  |
| 16. | Dr. Anish Shah, CEO & Managing Director, Mahindra Group                            |
| 17. | Shri Shailesh Chandra, Managing Director, Tata Motors                              |
| 18. | Shri Soumitra Bhattacharya, Managing Director, Bosch Limited                       |
| 19. | Shri Deepak Jain, Chairman and Managing Director, Lumax                            |
| 20. | Shri Gopal Mahadevan, Director Strategic Finance of Ashok Leyland                  |
| 21. | Shri. Kavan Mukhtyar   |



|     |                   |
|-----|-------------------|
| 22. | Director – ICAT   |
| 23. | Director – NATRAX |
| 24. | Director – GARC   |

5. The sanctioned strength for the Society as approved by Department of Expenditure, Ministry of Finance is twenty five nos. comprising three members at the level of Joint Secretary and Chairman at level of Secretary to Govt.

6. The role and key functions of the Society are distinctly articulated in its Rules & Regulations as below:

- i. **Key Functions:** which inter-alia include administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI, capacity building, standardization of testing procedures, issuance of testing & homologation certificates based on test reports submitted to NAB by the testing centres. To be the repository of technical data, domain knowledge and expertise for providing advice, technical inputs and secretariat assistance for auto policy related issues, develop skills sets and competencies in the area of automotive R&D and testing etc.
  - ii. **Core Functions:** which include inter-alia to prepare policies and carry out accreditation of test labs, look after the entire spectrum of initiatives and issues related to the electric mobility in automobile sector, design & administration of New Vehicle Assessment Program (NVAP), to function as a national repository of data relating to automotive sector and undertake analysis, collaborate with the road safety board under MoRTH, coordinate R&D Projects funded by various organizations like Cess Funds Projects, test facility planning, up gradation & expansion for test centre readiness, test centres co-relation audit and benchmarking. Appellate Body for any test related disputes, development of manpower capability in the areas of emerging automotive technologies, fostering and promoting exchange with industry and academia (MoU and international and national exchange programs).
  - iii. **Facilitative Functions:** which include inter-alia to function as a National Certification Board for vehicles and components and to issue Certificates for vehicles and components based on the test reports issued by the accredited test agencies, study of feasibility for adoption of international harmonization of regulations, publication of standards, regulations and information of public interest, promotion of Indian regulatory system for automotive testing internationally etc.
  - iv. In addition, NAB will take care of winding up and residual issues of NATIS.
7. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP) in 2021 is monitoring and administrating the following testing centres developed under NATRIP. These centres are now fully functional. The brief on testing centres under NAB are as follows:

l) **International Centre for Automotive Technology (ICAT), Manesar, Haryana:**

The International Centre for Automotive Technology (ICAT) is a leading world class automotive testing, certification, homologation and R&D service provider under the aegis of National Automotive Board (NAB), Ministry of Heavy Industries (MHI), Government of India. ICAT has been notified by MoRTH as an authorized Test Agency under CMV Rule 126 for testing and certification of automotive vehicles and its components. Central Pollution Control Board (CPCB) has notified ICAT as an authorized testing centre for Emission and Noise type approval & CoP of Generator Sets. In addition to regulatory tests, ICAT also provides quality services to the industry in all the domains of automotive and non-automotive development, such as Powertrain, Noise Vibration and Harshness, Component, Fatigue, Photometry, Tyre & Wheel, Passive Safety, EMC and CAD & CAE



ICAT, Campus -1 Manesar

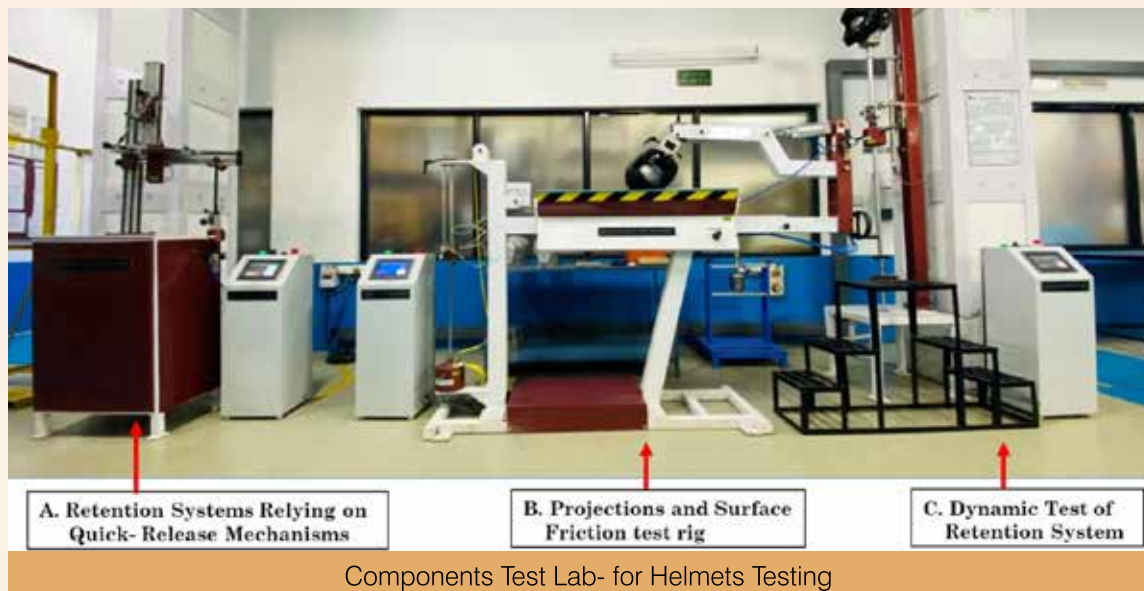
i) The centre has developed as Centre of Excellence (CoE) in following areas:

- Noise Vibration & Harshness (NVH)
- Component Development



Noise Vibration & Harshness (NVH)

- ii. Dedicated Test Facilities had been set up by Components Test Lab (CTL) of ICAT Centre-1 In year 2021 for the testing & certification of Protective Helmets for Motorized 2 Wheeler users as per IS 4151: 2015 with the objective of supporting helmets industry (Indian & overseas) as well as Bureau of Indian Standards (BIS).



- iii. A webinar on “Helmet Testing Technology” was organized on 13th January, 2022 for the “Jan Bhagidari”. This event was part of the series of informational and educational webinars organized by ICAT as a part of “Azadi Ka Amrit Mahotsav” week as announced by Ministry of Heavy Industries between period from 10th January, 2022 to 16th January, 2022.



- iv. Considering the Quality Control Order of Wheel Rims under overall automotive safety, Initiative of MHI e.g. Online portal, Automotive Solutions Portal for Industry Research & Education (ASPIRE) developed by ICAT for the benefits of industry, ICAT had organized a Webinar on “Wheel Rim Testing & Technology” on 25th August, 2021. The objective



of this webinar was to enhance awareness among wheel rim industry as well as other stake holders e.g. OEMs, consultants etc.

- v. "All Women are INCREDIBLE and ICAT is proud to have some". ICAT, Manesar celebrated International women's day at their Centre II facility at Manesar in year 2022. Two sessions were organized on theme on challenges faced by women in Professional journey and guidance on work life balance. A daylong event which includes a morning session was presided over by Smt Arti Bhatnagar- AS &FA- MHI and the afternoon session by Dr. Renuka Mishra – Economic Advisor, MHI.



International Women Day

- vi. Team ICAT celebrated "Har Ghar Tiranga" campaign under the aegis of "Azadi ka Amrit Mahotsav". This campaign has been launched to encourage people to bring the Tiranga home and to hoist it to mark the 75th year of India's independence. To mark this momentous occasion, ICAT has celebrated its independence day with full of Joy and Pride with employees and their family members.



Har Ghar Trianga- Independence day celebration

- II) **Global Automotive Research Centre (GARC) in Chennai, Tamil Nadu:** Global Automotive Research Centre (GARC) is a prominent testing agency under the Ministry of Heavy Industry dedicated to advancing the automotive industry through comprehensive testing, validation and certification. GARC is one of the authorized test centres under CMV Rule 126 certified by MoRTH, Govt. of India. GARC has issued Type Approval Certificates for components to industries as per the CMVR. As an integral part of the automotive R&D ecosystem, GARC offers a range of service facilities aimed at testing various aspects of vehicles and their components. These services include safety evaluations, emissions testing, and performance assessments to ensure the overall reliability and compliance of automobiles with both national and international regulations.



GARC, Chennai

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Electromagnetic interference & Electromagnetic compatibility (EMC/EMI)
  - Advance Passive Safety (APSL)
  - Infotronics



EMC Testing Lab



- ii. In GARC, under Electromagnetic Compatibility Laboratory (EMC Lab), two Component Semi – Anechoic Chambers (CSAC) had been installed and inaugurated by Shri Arun Goel, (IAS) Hon'ble Secretary, HI on 20.09.2021.



Inauguration of CSAC Chamber- GARC

- iii. GARC issues Bharat (Term) III-A Emissions Type Approval to M/s. SAME DEUTZ-FAHR INDIA PVT. LTD. for its engine on March 2022. M/s. SAME DEUTZ-FAHR INDIA PVT. LTD (SDF) receives Bharat (Term) III-A emissions-type approval certificate for their engine family F6.MC3037TA.



Emissions Type Approval

- iv. Azadi Ka Amrit Mahotsav is an initiative of the Government of India to celebrate and commemorate 75 years of progressive India and the glorious history of its people, culture and achievements. Azadi ka Amrit Mahotsav is an embodiment of all that is progressive about India's socio-cultural, political and economic identity. During the year 2022, GARC has conducted various webinars, seminars and visited local schools and arranged visits of students in GARC.



- III) **National Automotive Test Tracks (NATRAX-Indore):** NATRAX is a notified test agency under Rule no 126 of Central Motor Vehicle Rule (CMVR). NATRAX is one of the state-of-the-art automotive testing, R&D and certification centre under NATRIP. NATRAX has comprehensive test facility and provides one stop solution for development of vehicle dynamics, certification and R&D projects globally for automotive industry through its proving ground facilities like test tracks & Vehicle Dynamics Laboratory (VDY) which is a centre-of-excellence. NATRAX proving grounds offers world class comprehensive vehicle testing and evaluation services for all categories of vehicles ranging from 2/3 wheelers to heavy commercial vehicles as per Indian as well as global standards. NATRAX is also establishing infrastructure facilities for testing, certification and development of electric vehicles under PM E-DRIVE scheme of Govt. of India. NATRAX became the 1st centre in the country to establish crash barrier testing facility to facilitate road safety infrastructure in the country. Similarly, Advance Driver Assistant System (ADAS) features testing has also started to help the cause of road safety.



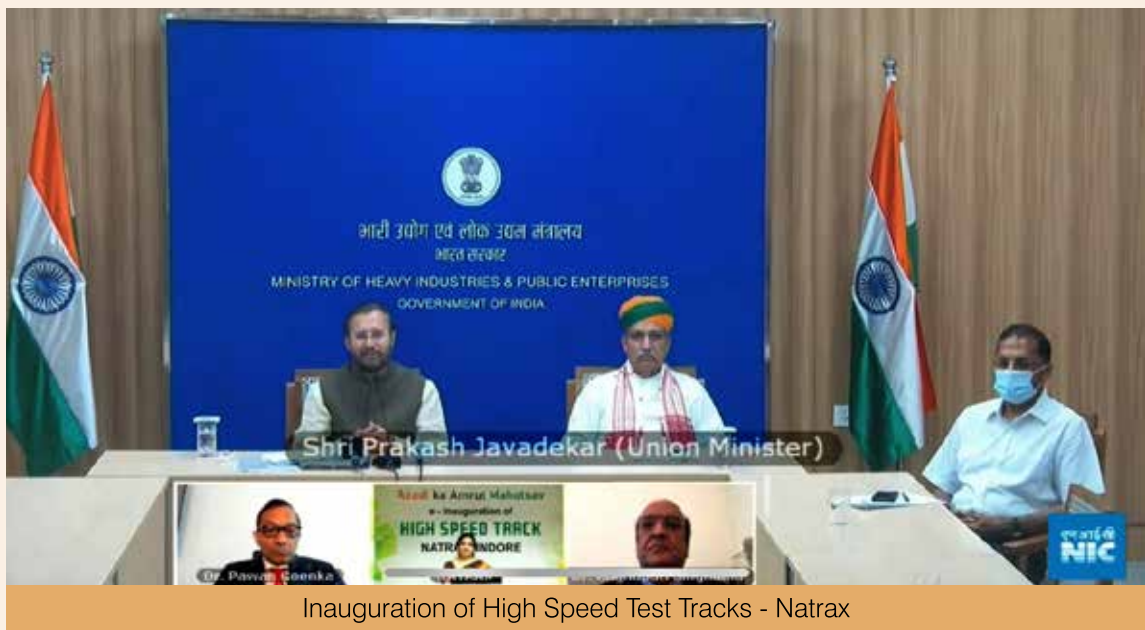
NATRAX, Indore

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Vehicle Dynamics (VDY)



Vehicle Dynamics (VDY)

- ii. The High-Speed Track at NATRAX Indore was inaugurated on 29th June 2021 at the gracious hands of Shri. Prakash Javadekar, Hon'ble Minister Ministry of Environment, Forest and Climate Change, Ministry of Information and Broadcasting and Ministry of Heavy Industries and Public Enterprises Government of India, in the August presence of Shri. Arjun Ram Meghwal, Hon'ble Minister of State for Heavy Industries and Public Enterprises Government of India, Hon'ble Minister Ministry of Industrial Policy & Investment Promotion, Government of Madhya Pradesh Shri. Rajvardhan Singh Dattigaon and Shri. Arun Goel IAS, Secretary DHI. The High-Speed Track is the longest such track in Asia.



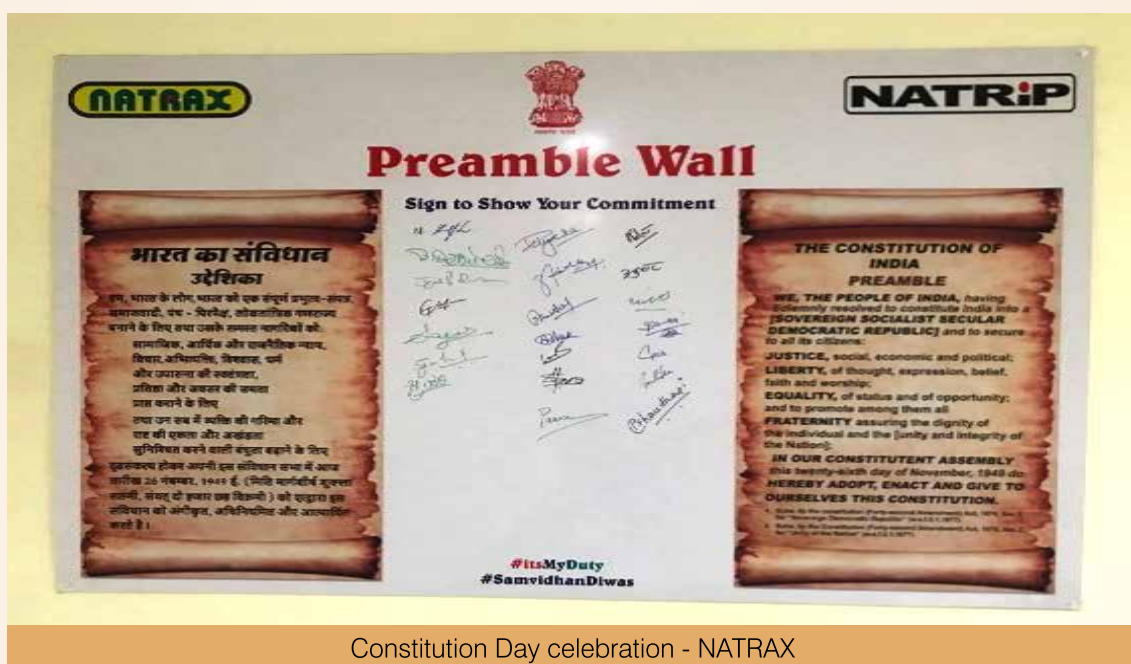
Inauguration of High Speed Test Tracks - Natrax



High Speed Test Track



- iii. Hindi Pakhwada was celebrated during 14th- 29th Sep 2021, wherein various competitions such as Essay Writing, Extempore etc were held to promote Hindi Language at NATRAX.
- iv. Constitution Day was celebrated by team NATRAX and live telecast of reading the preamble by Hon'ble Prime Minister of India was witnessed by all the employees. A preamble wall was prepared and all the employees signed on the wall showing their commitment to respect and follow the constitution. After this programme, Virtual Webinar on 'Constitutional Values & Fundamental Principles' organised by DARPG was attended by the employees. Further, various competitions like quiz, essay writing were held to celebrate the Constitution throughout the year 2021-22.



Constitution Day celebration - NATRAX



Test Tracks (NATRAX)



- IV) **National Institute of Automotive Inspection, Maintenance and Training (NIAIMT-Silchar):** NIAIMT-Silchar situated in extreme south of The State of Assam. NIAIMT is the only centre in N-E and East part of the country. NIAIMT-Silchar has two campuses of 20 acres & 60 acres at Jaffirbond and Dholchera respectively. It has three major activities in the area of (1) Automotive driving training (2) Mechanics Training and (3) Automated vehicle fitness test.



Jaffirbond Campus, NIAIMT

- i) Majority of its infrastructure is located in Jaffirbond. The facility at Dholchera has a hill track of length 1 KM. NIAIMT became operational from year 2011 with automated vehicle fitness test facility while rest of the facility was completed in 2013.
- ii) Driving Training Institute (DTI) a part of Automotive driving training has conducted regular driving training courses under self-sponsored & other sponsored category for LMV fresher training, beginner course for HMV and Refresher training for Heavy Motor Vehicle driver & Special programmes. Total candidates trained in LMV category is 400 nos, in HMV category 22 nos and in refresher category 5 nos. in year 2022-23.
- iii) Training of 350 candidates in connection with State Govt. sponsored "Implementation of scheme - Skill Training in Driving covering 50 youths from each Legislative Assembly Constituency Area of Assam" for the Cachar district completed successfully. Total 250 candidates trained in year 2022-23.



Classroom Training (DTI) – Silchar

- iv) The special corporate training program under HMV category for 8 top officials from **JK Tyre &** its sponsored research institute i.e. Hari Shankar Singhania Elastomer & Tyre Research Institute (**HASETRI**) completed successfully in year 2022-23.



Training sessions

8. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue.
9. The Society is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres. This effort is designed to address the requirements of the automotive industry.



*Driving India Into the Future*

**National Automotive Board**

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# FINANCIAL INFORMATION 2019-2020





## National Automotive Board

### Balance Sheet

as at 31st March 2020

(Amount in ₹)

| CORPUS/CAPITAL FUND & LIABILITIES  | Schedule | Amount (₹)<br>as at 31.03.2020 | Amount (₹)<br>as at 31.03.2019 |
|--|----------|--------------------------------|--------------------------------|
| CORPUS/CAPITAL FUND  | 1        | -                              | -                              |
| RESERVES AND SURPLUS   | 2        | -                              | -                              |
| EARMARKED/ENDOWMENT FUND   | 3        | 129,731,316                    | -                              |
| SECURED LOANS AND BORROWINGS   | 4        | -                              | -                              |
| UNSECURED LOANS AND BORROWINGS   | 5        | -                              | -                              |
| DEFERRED CREDIT LIABILITIES  | 6        | -                              | -                              |
| CURRENT LIABILITIES AND PROVISIONS                                       | 7        | 93,409,232                     | 249,283,972                    |
| <b>Total</b>   |          | <b>223,140,548</b>             | <b>249,283,972</b>             |
| ASSETS   |          | Amount (₹)<br>as at 31.03.2020 | Amount (₹)<br>as at 31.03.2019 |
| FIXED ASSETS   | 8        | 26,551                         | 33,002                         |
| INVESTMENT-FROM EARMARKED/<br>ENDOWMENT FUNDS                            | 9        | -                              | -                              |
| INVESTMENT-OTHERS  | 10       | -                              | -                              |
| CURRENT ASSETS, LOAN, ADVANCES<br>ETC.                                   | 11       | 223,113,997                    | 249,250,970                    |
| MISCELLANEOUS EXPENDITURE<br>(To the extent not written off or adjusted) |          | -                              |                                |
| <b>Total</b>   |          | <b>223,140,548</b>             | <b>249,283,972</b>             |
| SIGNIFICANT ACCOUNTING POLICIES  | 24       |                                |                                |
| CONTINGENT LIABILITIES AND NOTES<br>ON ACCOUNTS                          | 25       | -                              | -                              |

Certified as per recasted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**(CHARTERED ACCOUNTANTS)**

**(CA. Mukesh Chhajed)**  
**M. No: 096778**  
**UDIN: 24096778BKCZBP9769**

**NATIONAL AUTOMOTIVE BOARD**

**(Under Secretary)**

Dated : 29.05.2024  
Place : New Delhi

**National Automotive Board**
**Income & Expenditure Account**  
 for the year ending at 31st March 2020

(Amount in ₹)

|   | Schedule | Amount (₹)<br>as at 31.03.2020 | Amount (₹)<br>as at 31.03.2019 |
|---|----------|--------------------------------|--------------------------------|
| <b>INCOME</b>   |          |                                |                                |
| Income From Sales/services  | 12       | -                              | -                              |
| Grant/Subsidies (Deferred Income as per AS-12)  | 13       | 11,368,830                     | 2,841,409                      |
| Fees/Subscriptions  | 14       | -                              | -                              |
| Income From Investments (Income on invest. From earmarked/endow. Fund transferred to funds) | 15       | -                              | -                              |
| Income from Royalty, Publication etc.   | 16       | -                              | -                              |
| Interest Earned   | 17       | -                              | -                              |
| Other Income  | 18       | -                              | -                              |
| Increase/(Decrease) in stock of finished goods and work in-progress                         | 19       | -                              | -                              |
| <b>Total (A)</b>  |          | <b>11,368,830</b>              | <b>2,841,409</b>               |
| <b>EXPENDITURE</b>  |          |                                |                                |
| Establishment Expenses  | 20       | 8,113                          | 9,255                          |
| Other Administrative Expenses   | 21       | 11,354,266                     | 2,823,386                      |
| Expenditure on Grants, Subsidies etc.   | 22       | -                              | -                              |
| Interest  | 23       | -                              | -                              |
| Depreciation (Net Total at the year end-corresponding to schedule 8)                        | 8        | 6,451                          | 8,768                          |
| <b>Total (B)</b>  |          | <b>11,368,830</b>              | <b>2,841,409</b>               |
| <b>Balance Being Excess of income over Expenditure (A-B)</b>                                |          | -                              | -                              |
| Transfer to Special reserve (Specify Each)  |          |                                |                                |
| Transfer to/ from General Reserve   |          |                                |                                |
| <b>Balance Being Surplus/(Deficit) Carried to Corpus / Capital Fund</b>                     |          | -                              | -                              |
| SIGNIFICANT ACCOUNTING POLICIES   | 24       |                                |                                |
| CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS  | 25       |                                |                                |

Certified as per recasted books of accounts in accordance with  
 Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**(CHARTERED ACCOUNTANTS)**

(CA. Mukesh Chhajed)  
 M. No: 096778  
 UDIN: 24096778BKCZBP9769

**NATIONAL AUTOMOTIVE BOARD**

(Under Secretary)

Dated : 29.05.2024  
 Place : New Delhi

**National Automotive Board**
**Schedule Forming Part of Balance Sheet**

as at 31.03.2020

**Schedule-1 CORPUS/CAPITAL FUND**

(Amount in ₹)

| PARTICULARS  | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|--|-------------------------|--------------------------|
| Balance as at beginning of the year  |                         | -                        |
| Add: Grant Received from Govt.   | -                       |                          |
| Less: Deferred Income  | -                       |                          |
| Add: Contribution Towards Corpus/ Capital Fund   | -                       | -                        |
| Add/ (Deduct) : Balance of net income/ (expenditure) transferred from the Income and Expenditure Account | -                       | -                        |
| <b>Total</b>   | -                       | -                        |

**Schedule 2- RESERVE AND SURPLUS**

| PARTICULARS                     | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|---------------------------------|-------------------------|--------------------------|
| 1. Capital Reserve              | -                       | -                        |
| As Per Last Accounts            | -                       | -                        |
| Addition During the Year        | -                       | -                        |
| Less: Deduction during the year | -                       | -                        |
| 2. Revaluation Reserve:         | -                       | -                        |
| As Per Last Accounts            | -                       | -                        |
| Addition During the Year        | -                       | -                        |
| Less: Deduction during the year | -                       | -                        |
| 3. Special Reserve              | -                       | -                        |
| As Per Last Accounts            | -                       | -                        |
| Addition During the Year        | -                       | -                        |
| Less: Deduction during the year | -                       | -                        |
| 4. General Reserve              | -                       | -                        |
| As Per Last Accounts            | -                       | -                        |
| Addition During the Year        | -                       | -                        |
| Less: Deduction during the year | -                       | -                        |
| <b>Total</b>                    | -                       | -                        |

**Schedule 3- EARMARKED/ENDOWMENT FUNDS**

| PARTICULARS  | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|--|-------------------------|--------------------------|
| <b>A1) Research &amp; Development Fund</b>           |                         |                          |
| a) Opening Balance of fund                           |                         | -                        |
| b) Addition During the year                          | -                       | -                        |
| i. Donation/Grants                                   |                         |                          |
| ii. Income From Investments made on account of funds |                         |                          |
| iii. Other Additions (Specify Nature)                |                         |                          |
| <b>Total (A1)</b>                                    | -                       | -                        |



## National Automotive Board

## Schedule Forming Part of Balance Sheet

as at 31.03.2020

(Amount in ₹)

| PARTICULARS  | CURRENT YEAR 31.03.2020 |                    | PREVIOUS YEAR 31.03.2019 |                    |
|--|-------------------------|--------------------|--------------------------|--------------------|
| <b>B1) Utilization/ Expenditure towards objectives of funds</b>                              |                         |                    |                          |                    |
| <b>i. Capital Expenditure</b>  |                         |                    |                          |                    |
| - Fixed Assets   |                         |                    |                          |                    |
| - Other (Expenditure Payable Towards Research & Development)                                 |                         | -                  |                          | -                  |
| <b>ii. Revenue Expenditure</b>   |                         |                    |                          |                    |
| Salaries , Wages and Allowances etc.   |                         |                    |                          |                    |
| Rent   |                         |                    |                          |                    |
| Other Administrative Expenses  |                         |                    |                          |                    |
| <b>Total (B1)</b>  |                         | -                  |                          | -                  |
| <b>Net Amount (A1-B1)</b>  |                         | -                  |                          | -                  |
| <b>A2) Demand Incentive Delivery Mechanism (DIDM) Fund (Refer Note no: 4 of Schedule 25)</b> |                         |                    |                          |                    |
| a) Opening Balance of fund   |                         | -                  |                          | 250,262,675        |
| b) Addition During the year  | 990,000,000             |                    | 650,000,000              |                    |
| Less: Reversal of previous year grant receivable   | 61,630,725              | 928,369,275        | -                        | 650,000,000        |
| i. Donation/Grants   |                         |                    |                          |                    |
| ii. Income From Investments made on account of funds   |                         |                    |                          |                    |
| iii. Other Additions (Specify Nature)  |                         |                    |                          |                    |
| c) DIDM Grant Receivable   |                         |                    |                          | 61,630,725         |
| <b>Total (A2)</b>  |                         | <b>928,369,275</b> |                          | <b>961,893,400</b> |
| <b>B2) Utilization/ Expenditure towards objectives of funds</b>                              |                         |                    |                          |                    |
| <b>i. Capital Expenditure</b>  |                         |                    |                          |                    |
| - Fixed Assets   |                         |                    |                          |                    |
| - Other  |                         |                    |                          |                    |
| <b>ii. Revenue Expenditure</b>   |                         |                    |                          |                    |
| Salaries, Wages and Allowances etc.  |                         |                    |                          |                    |
| Rent   |                         |                    |                          |                    |
| Other Administrative Expenses  |                         |                    |                          |                    |
| DIDM Grant disbursed during the year   | 960,424,082             |                    | 793,122,300              |                    |
| Less: Reversal of previous year grant payable  | 229,327,000             | 731,097,082        | 60,555,900               | 732,566,400        |
| DIDM Grant payable at close of the year  |                         | 67,540,877         |                          | 229,327,000        |
| <b>Total (B2)</b>  |                         | <b>798,637,959</b> |                          | <b>961,893,400</b> |
| <b>Total (A2-B2)</b>   |                         | <b>129,731,316</b> |                          | -                  |
| <b>Total {(A1-B1) + (A2-B2)}</b>   |                         | <b>129,731,316</b> |                          | -                  |

## National Automotive Board

### Schedule Forming Part of Balance Sheet

as at 31.03.2020

#### Schedule 4- SECURED LOAN AND BORROWINGS

(Amount in ₹)

| PARTICULARS                       | CURRENT YEAR 31.03.2020 |   | PREVIOUS YEAR 31.03.2019 |   |
|-----------------------------------|-------------------------|---|--------------------------|---|
| 1. Central Government             | -                       | - | -                        | - |
| 2. State Government               | -                       | - | -                        | - |
| <b>3. Financial Institutions</b>  | -                       | - | -                        | - |
| a) Term Loans                     | -                       | - | -                        | - |
| b) Interest Accrue and due        | -                       | - | -                        | - |
| <b>4.Banks</b>                    | -                       | - | -                        | - |
| a) Term Loans                     | -                       | - | -                        | - |
| b) Interest Accrue and due        | -                       | - | -                        | - |
| a) Other Loans                    | -                       | - | -                        | - |
| b) Interest Accrue and due        | -                       | - | -                        | - |
| 5. Other Institution and Agencies | -                       | - | -                        | - |
| 6. Debenture and Bonds            | -                       | - | -                        | - |
| 7. Other                          | -                       | - | -                        | - |
| <b>Total</b>                      | -                       | - | -                        | - |

#### Schedule 5- UNSECURED LOAN AND BORROWINGS

| PARTICULARS                       | CURRENT YEAR 31.03.2020 |   | PREVIOUS YEAR 31.03.2019 |   |
|-----------------------------------|-------------------------|---|--------------------------|---|
| 1. Central Government             | -                       | - | -                        | - |
| 2. State Government               | -                       | - | -                        | - |
| 3. Financial Institutions         | -                       | - | -                        | - |
| <b>4. Banks</b>                   | -                       | - | -                        | - |
| a) Term Loans                     | -                       | - | -                        | - |
| a) Other Loans                    | -                       | - | -                        | - |
| 5. Other Institution and Agencies | -                       | - | -                        | - |
| 6. Debenture and Bonds            | -                       | - | -                        | - |
| 7.Fixed Deposit                   | -                       | - | -                        | - |
| 8. Other                          | -                       | - | -                        | - |
| <b>Total</b>                      | -                       | - | -                        | - |

#### Schedule 6- DEFERRED CREDIT LIABILITIES

| PARTICULARS   | CURRENT YEAR 31.03.2020 |  | PREVIOUS YEAR 31.03.2019 |  |
|---|-------------------------|--|--------------------------|--|
| a) Acceptance Secured by hypothecation of capital equipment and other asset |                         |  |                          |  |
| b) Other  |                         |  |                          |  |
| <b>Total</b>  |                         |  |                          |  |

## National Automotive Board

## Schedule Forming Part of Balance Sheet

as at 31.03.2020

## Schedule 7- CURRENT LIABILITIES AND PROVISIONS

(Amount in ₹)

| PARTICULARS  | CURRENT YEAR 31.03.2020 |                   | PREVIOUS YEAR 31.03.2019 |                    |
|--|-------------------------|-------------------|--------------------------|--------------------|
| <b>A. CURRENT LIABILITIES</b>  |                         |                   |                          |                    |
| 1. Acceptances   |                         |                   |                          | -                  |
| 2. Sundry Creditors  |                         |                   |                          | -                  |
| a) For Goods   |                         |                   |                          | -                  |
| b) For others  |                         | 3,509,924         |                          | 43,200             |
| 3. Advance Received  |                         |                   |                          | -                  |
| 4. Interest Accrued but Not due on   |                         |                   |                          | -                  |
| a) Secured Loans/Borrowings  |                         |                   |                          | -                  |
| b) Unsecured Loans/Borrowings  |                         |                   |                          | -                  |
| 5. Statutory Liabilities   |                         |                   |                          |                    |
| a) Overdue   |                         |                   |                          | -                  |
| b) Others  |                         | 389,992           |                          | 4,800              |
| 6. Other Current Liabilities   |                         |                   |                          |                    |
| a) Grant towards Research & Development Expenses payable   |                         |                   |                          |                    |
| b) Expenses Payable  |                         | 66,080            |                          | 33,040             |
| c) Interest Earned which is Payable to Govt. of India (Refer Note no: 2 of Schedule 25)              |                         | 9,476,586         |                          | 6,081,329          |
| <b>Total (A)</b>   |                         | <b>13,442,582</b> |                          | <b>6,162,369</b>   |
| <b>B. Provisions</b>   |                         |                   |                          |                    |
| 1) For Taxation  |                         |                   |                          | -                  |
| 2) Gratuity  |                         |                   |                          | -                  |
| 3) Superannuation/Pension  |                         |                   |                          | -                  |
| 4) Accumulated Leave Encashment  |                         |                   |                          | -                  |
| 5) Trade Warranties/Claims   |                         |                   |                          | -                  |
| 6) Provision For DIDM Grant payable at close of the year   |                         | 67,540,877        |                          | 229,327,000        |
| <b>Total (B)</b>   |                         | <b>67,540,877</b> |                          | <b>229,327,000</b> |
| <b>C. Other Project Grant (Establishment &amp; Infra Expenses [Refer Note no: 3 of Schedule 25])</b> |                         |                   |                          |                    |
| Opening Balance  |                         | 13,794,603        |                          | 16,636,012         |
| Addition During the year   |                         | 10,000,000        |                          | -                  |
| Less: Expenditure incurred during the year   |                         | 11,368,830        |                          | 2,841,409          |
| <b>Total (C)</b>   |                         | <b>12,425,773</b> |                          | <b>13,794,603</b>  |
| <b>Total (A+B+C)</b>   |                         | <b>93,409,232</b> |                          | <b>249,283,972</b> |



**National Automotive Board**  
**Schedule of Fixed Assets**  
as on 31.03.2020

**Schedule-8**  
(Amount in ₹)

| PARTICULARS   | Gross Block                        |                          |                           | Depreciation              |                                 |                             | Net Block                    |                         |
|---|------------------------------------|--------------------------|---------------------------|---------------------------|---------------------------------|-----------------------------|------------------------------|-------------------------|
|   | Cost/Valuation as at the beginning | Addition during the year | Deduction during the year | Cost/Valuation at the end | As at the beginning of the year | On Addition during the year | On Deduction during the year | Total upto the year end |
| <b>A. FIXED ASSET</b>                                 | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| <b>1. LAND</b>  | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| a) Freehold   | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| b) Leasehold  | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 2. Buildings:   | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| a) On Freehold Land                                   | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| b) On Leasehold Land                                  | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| c) Ownership Flats/Premises                           | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| d) Superstructure on Land not belonging to the entity | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 3.Plant Machinery & Equipment                         | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 4. Vehicles   | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 5. Furniture Fixtures                                 | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 6.Office Equipment                                    | 48,195                             | -                        | -                         | 48,195                    | 21,199                          | 4,049                       | -                            | 25,248                  |
| 7. Computer/Peripherals                               | 69,511                             | -                        | -                         | 69,511                    | 63,505                          | 2,402                       | -                            | 65,907                  |
| 8. Electric Installations                             | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 9. Library Books                                      | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 10. Tubewell & W.Supply                               | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| 11. Other Fixed Assets                                | -                                  | -                        | -                         | -                         | -                               | -                           | -                            | -                       |
| <b>TOTAL OF THE CURRENT YEAR</b>                      | <b>117,706</b>                     | <b>-</b>                 | <b>-</b>                  | <b>117,706</b>            | <b>84,704</b>                   | <b>6,451</b>                | <b>-</b>                     | <b>91,155</b>           |
| <b>PREVIOUS YEAR</b>                                  | <b>117,706</b>                     | <b>-</b>                 | <b>-</b>                  | <b>117,706</b>            | <b>75,936</b>                   | <b>8,768</b>                | <b>-</b>                     | <b>84,704</b>           |
| <b>B. CAPITAL WORK-IN-PROGRESS</b>                    |                                    |                          |                           |                           |                                 |                             |                              |                         |
| <b>TOTAL</b>  |                                    |                          |                           |                           |                                 |                             | <b>26,551</b>                | <b>33,002</b>           |

**National Automotive Board****Schedule Forming Part of Balance Sheet**

as at 31.03.2020

**Schedule 9- INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS**

(Amount in ₹)

| PARTICULARS                        | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|------------------------------------|-------------------------|--------------------------|
| 1. In Government Securities        | -                       | -                        |
| 2. Other Approved Securities       | -                       | -                        |
| 3. Shares                          | -                       | -                        |
| 4. Debenture and Bonds             | -                       | -                        |
| 5. Subsidiaries and Joint Ventures | -                       | -                        |
| 6. Others (to be specified)        | -                       | -                        |
| <b>Total</b>                       | -                       | -                        |

**Schedule 10- INVESTMENT-OTHERS**

| PARTICULARS                        | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|------------------------------------|-------------------------|--------------------------|
| 1. In Government Securities        | -                       | -                        |
| 2. Other Approved Securities       | -                       | -                        |
| 3. Shares                          | -                       | -                        |
| 4. Debenture and Bonds             | -                       | -                        |
| 5. Subsidiaries and Joint Ventures | -                       | -                        |
| 6. Others (to be specified)        | -                       | -                        |
| <b>Total</b>                       | -                       | -                        |

**Schedule 11- CURRENT ASSETS, LOAN, ADVANCES ETC.**

| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|---|-------------------------|--------------------------|
| <b>A. Current Assets</b>                            |                         |                          |
| 1. Inventories                                      |                         |                          |
| a) Stores and Spares                                |                         | -                        |
| b) loose tools                                      |                         | -                        |
| c) Stock In Trade                                   |                         | -                        |
| -Finished Goods                                     |                         | -                        |
| -Work In Process                                    |                         | -                        |
| -Raw Material                                       |                         | -                        |
| 2. Sundry Debtors                                   |                         |                          |
| a) Debt Outstanding for period exceeding six months |                         | -                        |

**National Automotive Board**
**Schedule Forming Part of Balance Sheet**

as at 31.03.2020

(Amount in ₹)

| PARTICULARS  | CURRENT YEAR 31.03.2020 |                    | PREVIOUS YEAR 31.03.2019 |                    |
|--|-------------------------|--------------------|--------------------------|--------------------|
| b) Others  |                         |                    | -                        | -                  |
| 3. Cash Balance in hands   |                         | 22,870             |                          | 22,870             |
| 4. Bank Balance  |                         |                    |                          |                    |
| a) With Scheduled Banks  |                         |                    |                          |                    |
| - Current Account  |                         |                    | -                        |                    |
| - Deposit Account  |                         |                    | -                        |                    |
| - Saving Account   | 223,091,127             | 223,091,127        | 187,597,375              | 187,597,375        |
| b) With Non-Scheduled Banks  |                         |                    |                          |                    |
| - Current Account  |                         |                    | -                        |                    |
| - Deposit Account  |                         |                    | -                        |                    |
| - Saving Account   |                         |                    | -                        | -                  |
| 5. Post office Saving Account  |                         |                    |                          | -                  |
| <b>Total (A)</b>   |                         | <b>223,113,997</b> |                          | <b>187,620,245</b> |
| <b>B. Loans and Advances and Others</b>  |                         |                    |                          |                    |
| 1. Loans   |                         | -                  |                          | -                  |
| a) Staff   |                         | -                  |                          | -                  |
| b) Other Entities engaged in activities/Objectives Similar to that of entity               |                         | -                  |                          | -                  |
| <b>2. Advances and other amounts Recoverable in cash or kind for value to be received:</b> |                         | -                  |                          | -                  |
| a) On Capital Account  |                         |                    | -                        |                    |
| b) On Prepayment   |                         |                    | -                        |                    |
| c) DIDM Grant Receivable   |                         | -                  |                          | -                  |
| <b>3. Income Accured:</b>  |                         |                    |                          |                    |
| a) On Investment from Earmarked/ Endowment Fund  |                         | -                  |                          | -                  |
| b) On Investments  |                         | -                  |                          | -                  |
| c) On Loan and Advances  |                         | -                  |                          | -                  |
| d) Others  |                         | -                  |                          | -                  |
| <b>4. Claims Receivable</b>  |                         | -                  |                          | 61,630,725         |
| <b>Total (B)</b>   |                         | -                  |                          | <b>61,630,725</b>  |
| <b>Total (A+B)</b>   |                         | <b>223,113,997</b> |                          | <b>249,250,970</b> |



## National Automotive Board

## Schedule Forming Part of Balance Sheet

as at 31.03.2020

## Schedule 12- Income From Sales/services

(Amount in ₹)

| PARTICULARS                                  | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|--|-------------------------|--------------------------|
| <b>1. Income From Sales</b>                  | -                       | -                        |
| a) Sales of Finished Goods                   | -                       | -                        |
| b) Sales of Raw Material                     | -                       | -                        |
| c) Sales of Scrap                            | -                       | -                        |
| <b>2. Income From Services</b>               | -                       | -                        |
| a) Labour and processing Charges             | -                       | -                        |
| b) Professional/ Consultancy Charges         | -                       | -                        |
| c) Agency Commission and Brokrage            | -                       | -                        |
| d) Maintenance Services (Equipment/Property) | -                       | -                        |
| e) Others Please Specify                     | -                       | -                        |
| <b>Total</b>                                 | -                       | -                        |

## Schedule 13- Grant/Subsidies

| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|---|-------------------------|--------------------------|
| 1. Central Government                               | -                       | -                        |
| 2. State Government                                 | -                       | -                        |
| 3. Government Agencies                              | -                       | -                        |
| 4. Institutions/Welfare Bodies                      | -                       | -                        |
| 5) International Organisation                       | -                       | -                        |
| 6) Deferred Grant (Refer Note no: 1 of Schedule 25) | 11,368,830              | 2,841,409                |
| <b>Total</b>  | <b>11,368,830</b>       | <b>2,841,409</b>         |

## Schedule 14- Fees/Subscriptions

| PARTICULARS                  | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|------------------------------|-------------------------|--------------------------|
| 1. Entrance Fee              | -                       | -                        |
| 2. Annual Fees/Subscriptions | -                       | -                        |
| 3. Seminar/Program Fees      | -                       | -                        |
| 4. Consultancy fee           | -                       | -                        |
| 5) Others Please Specify     | -                       | -                        |
| <b>Total</b>                 | -                       | -                        |

## National Automotive Board

### Schedule Forming Part of Balance Sheet

as at 31.03.2020

#### Schedule 15- Income From Investments (Income on invest. From earmarked/endow. Fund transferred to funds)

(Amount in ₹)

| PARTICULARS               | INVESTMENT FROM EARMARKED FUNDS |               | INVESTMENT-OTHERS |               |
|---------------------------|---------------------------------|---------------|-------------------|---------------|
|                           | CURRENT YEAR                    | PREVIOUS YEAR | CURRENT YEAR      | PREVIOUS YEAR |
| <b>1) Interest</b>        |                                 | -             |                   | -             |
| a) On govt. Securities    | -                               |               | -                 |               |
| b) Other Bonds/Debentures | -                               |               | -                 |               |
| <b>2) Dividend</b>        |                                 | -             |                   | -             |
| a) On Shares              | -                               |               | -                 |               |
| b) On Mutual funds        | -                               |               | -                 |               |
| <b>3) Rent</b>            |                                 | -             |                   | -             |
| <b>4) Other</b>           |                                 | -             |                   | -             |
| <b>Total</b>              |                                 | -             |                   | -             |

#### Schedule 16- Income from Royalty, Publication etc.

| PARTICULARS                 | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|-----------------------------|-------------------------|--------------------------|
| 1. Income From Royalty      | -                       | -                        |
| 2. Income From Publications | -                       | -                        |
| 3. Other                    | -                       | -                        |
| <b>Total</b>                | -                       | -                        |

#### Schedule 17- Interest Earned

| PARTICULARS                 | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|-----------------------------|-------------------------|--------------------------|
| <b>1) On Term Deposit</b>   | -                       | -                        |
| a) With Scheduled Banks     | -                       | -                        |
| b) With Non-Scheduled Banks | -                       | -                        |
| c) With Institutions        | -                       | -                        |
| d) Others                   | -                       | -                        |
| <b>2) On Saving Account</b> | -                       | -                        |
| a) With Scheduled Banks     | -                       | -                        |
| b) With Non-Scheduled Banks | -                       | -                        |
| c) With Institutions        | -                       | -                        |
| d) Others                   | -                       | -                        |

**National Automotive Board****Schedule Forming Part of Balance Sheet**

as at 31.03.2020

(Amount in ₹)

| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|---|-------------------------|--------------------------|
| <b>3. On Loans</b>  | -                       | -                        |
| a) Employees/Staff  | -                       | -                        |
| b) Others   | -                       | -                        |
| <b>4. Interest on Debtors and other Receivables</b>                                     | -                       | -                        |
| <b>Total</b>  | -                       | -                        |
| <b>Schedule 18- Other Income</b>  |                         |                          |
| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
| <b>1) Profit on sale/disposal of Assets</b>   | -                       | -                        |
| a) Owned Assets   | -                       | -                        |
| b) Assets acquired out of grants, or received free of cost                              | -                       | -                        |
| <b>2. Export incentive Realized</b>   | -                       | -                        |
| <b>3. Fees for Miscellaneous Services</b>   | -                       | -                        |
| <b>4. Miscellaneous Income</b>  | -                       | -                        |
| <b>Total</b>  | -                       | -                        |
| <b>Schedule 19- Increase/(Decrease) in stock of finished goods and work in-progress</b> |                         |                          |
| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
| <b>1) Closing Stock</b>   | -                       | -                        |
| a) Finished Goods   | -                       | -                        |
| b) Work In Progress   | -                       | -                        |
| <b>2. Less Opening Stock</b>  | -                       | -                        |
| a) Finished Goods   | -                       | -                        |
| b) Work In Progress   | -                       | -                        |
| <b>Total</b>  | -                       | -                        |
| <b>Schedule 20- Establishment Expenses</b>  |                         |                          |
| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
| a) Salary & Wages   | -                       | -                        |
| b) Allowances and Bonus   | -                       | -                        |
| c) Contribution to Provident Fund   | -                       | -                        |
| d) Contribution to Other Fund   | -                       | -                        |



**National Automotive Board**
**Schedule Forming Part of Balance Sheet**

as at 31.03.2020

(Amount in ₹)

| PARTICULARS  | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|--|-------------------------|--------------------------|
| e) Staff Welfare fund  | -                       | -                        |
| f) Expenses on Employees Retirement and termination Benefits |                         | 9,255                    |
| g) Other   | 8,113                   | -                        |
| <b>Total</b>   | <b>8,113</b>            | <b>9,255</b>             |
| <b>Schedule 21- Other Administrative Expenses</b>            |                         |                          |
| PARTICULARS  | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
| a) Purchases   | -                       | -                        |
| b) Labour & Processing Expenses                              | -                       | -                        |
| c) Carriage and Carriage Inwards                             | -                       | -                        |
| d) Electricity & Power                                       | -                       | -                        |
| e) Water Charged   | -                       | -                        |
| f) Insurance   | -                       | -                        |
| g) Repair & Maintenance                                      | -                       | -                        |
| h) Excise duty   | -                       | -                        |
| i) Rent, Rates   | -                       | -                        |
| j) Vehicles Running & Maintenance                            | -                       | -                        |
| k) Postage Telephone and Communication Charges               |                         |                          |
| l) Printing & Stationery                                     | -                       | -                        |
| m) Travelling & Conveyance Charges                           |                         | 28,175                   |
| n) Expenses on seminar/workshop                              |                         | -                        |
| o) Subscription Expenses                                     |                         | -                        |
| p) Expenses on Fees  |                         | -                        |
| q) Auditor remunerations                                     | 33,040                  | 33,040                   |
| r) Hospitality Expenses                                      |                         | -                        |
| s) Professional Charges                                      | 7,355,413               | 874,286                  |
| t) Provision for Bad and Doubtful Debts                      |                         | -                        |
| u) irrecoverable Balance Written off                         |                         | -                        |
| v) Packing Charges   |                         | -                        |
| w) Freight and Forwarding Expenses                           |                         | -                        |
| y) Advertisement   |                         | -                        |

**National Automotive Board****Schedule Forming Part of Balance Sheet**

as at 31.03.2020

(Amount in ₹)

| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
|---|-------------------------|--------------------------|
| z) Bank Charges   | 6                       | 6                        |
| aa) Pre Incorporative Expenses                            |                         | 171,286                  |
| ab) Car Rental Charges                                    |                         |                          |
| ac) Conference Expenses                                   | 1,532,576               |                          |
| ad) Exhibition Expenses                                   |                         |                          |
| ae) Website & Software Expenses                           | 550,550                 | 636,020                  |
| af) Food & Beverages Expenses                             |                         |                          |
| ag) Prior Period Item                                     | 137,600                 | 866,615                  |
| ah) Cloud Storage Expenses                                | 1,745,081               | 213,958                  |
| <b>Total</b>  | <b>11,354,266</b>       | <b>2,823,386</b>         |
| <b>Schedule 22- Expenditure on Grants, Subsidies etc.</b> |                         |                          |
| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
| a) Grant given to Institutions/Organization               | -                       | -                        |
| b) Subsidies given to Institutions/Organization           | -                       | -                        |
| <b>Total</b>  | -                       | -                        |
| <b>Schedule 23- Interest</b>                              |                         |                          |
| PARTICULARS   | CURRENT YEAR 31.03.2020 | PREVIOUS YEAR 31.03.2019 |
| a) On Fixed Loan  | -                       | -                        |
| b) On Other Loan (Including Bank Charges)                 | -                       | -                        |
| c) Other  | -                       | -                        |
| <b>Total</b>  | -                       | -                        |

**National Automotive Board**  
**Receipt & Payment Account**  
for the Year ending 31.03.2020

| Receipt                       |                          | AMT. (₹) AS<br>ON 31.03.2020 | AMT. (₹) AS<br>ON 31.03.2019 | PAYMENT                             | AMT. (₹) AS<br>ON 31.03.2020 | AMT. (₹) AS<br>ON 31.03.2019 |
|-------------------------------|--------------------------|------------------------------|------------------------------|-------------------------------------|------------------------------|------------------------------|
| <b>I. OPENING BALANCE</b>     |                          |                              |                              | <b>I. EXPENSES</b>                  |                              |                              |
| a)                            | Cash in hand             | 22,870                       | 22,870                       | Bank Charges                        | 6                            | 6                            |
| b)                            | Bank Accounts            |                              |                              | Car Hiring Charges                  | -                            | 27,638                       |
| i)                            | In Current accounts      | -                            | -                            | Cloud and Storage Service           | 1,658,221                    | 213,958                      |
| ii)                           | In deposit accounts      | -                            | -                            | Consultancy Charges                 | 3,109,467                    | 843,998                      |
| iii)                          | Saving accounts          | 187,597,375                  | 327,683,490                  | Conference Expenses                 | 1,532,576                    | -                            |
|                               |                          |                              |                              | Incentive Account                   | 721,313,082                  | 732,566,400                  |
|                               |                          |                              |                              | Research & Development Expenditure  | -                            | -                            |
|                               |                          |                              |                              | Office Expenses                     | 8,113                        | 9,255                        |
|                               |                          |                              |                              | Website Development Charges         | 536,960                      | 625,620                      |
| a)                            | From Government of India | 1,000,000,000                | 650,000,000                  | Prior Period Expenses               | 137,600                      |                              |
| <b>III. Interest Received</b> |                          |                              |                              | <b>II . REFUND OF SURPLUS MONEY</b> |                              |                              |
| a)                            | On Bank deposits         | 14,919,788                   | 6,081,075                    | a) To the Government of India       | -                            | -                            |
|                               |                          |                              |                              | <b>III. OTHER PAYMENTS</b>          |                              |                              |
|                               |                          |                              |                              | Interest transfer to Government     | 11,524,531                   | -                            |
|                               |                          |                              |                              | Expenses Payable                    | 43,200                       | 1,196,773                    |
|                               |                          |                              |                              | Incentive Payable                   | 239,111,000                  | 60,555,900                   |
|                               |                          |                              |                              | Duties and Taxes                    | 451,280                      | 127,642                      |

(Amount in ₹)



**National Automotive Board**  
**Receipt & Payment Account**  
for the Year ending 31.03.2020

(Amount in ₹)

| Receipt      | AMT. (₹) AS<br>ON 31.03.2020 | AMT. (₹) AS<br>ON 31.03.2019 | PAYMENT                 | AMT. (₹) AS<br>ON 31.03.2020 | AMT. (₹) AS<br>ON 31.03.2019 |
|--------------|------------------------------|------------------------------|-------------------------|------------------------------|------------------------------|
|              |                              |                              | IV. CLOSING BALANCE     |                              |                              |
|              |                              |                              | a) Cash in hand         | 22,870                       | 22,870                       |
|              |                              |                              | b) Bank Accounts        |                              |                              |
|              |                              |                              | i) In Current accounts  | -                            | -                            |
|              |                              |                              | ii) In deposit accounts | -                            | -                            |
|              |                              |                              | iii) Saving accounts    | 223,091,127                  | 187,597,375                  |
| <b>Total</b> | <b>1,202,540,033</b>         | <b>983,787,435</b>           | <b>Total</b>            | <b>1,20,25,40,033</b>        | <b>983,787,435</b>           |

Certified as per recasted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**(CHARTERED ACCOUNTANTS)**

**(CA. Mukesh Chhajed)**  
**Partner**  
**M. No: 096778**  
**UDIN: 24096778BKCBP9769**

**Dated : 29.05.2024**  
**Place : New Delhi**

**NATIONAL AUTOMOTIVE BOARD****SCHEDULE NO.-24****Significant Accounting Policies****1. Background**

National Automotive Board (NAB) is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/ND/311/2013 dated 27th August, 2013 by Ministry of Heavy Industries, Government of India with the specific object of operating and monitoring the FAME Scheme launch in year 2015 for promoting the manufacturing and sustainable growth of electric and hybrid vehicle technology.

**2. Method of Accounting**

The Society has followed the Accrual system of accounting. These financial statements are prepared on a historical cost basis in accordance with generally accepted accounting principles and accounting standards.

**3. Fixed Assets**

- Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.
- At the time of disposal of fixed assets, written down value of the asset is reduced and the balance is booked as income/expenditure, as the case may be.

**4. Depreciation**

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Depreciation on assets created from Government Grant are treated as deferred income to the extent of depreciation charged on respective assets and same is recognized in the Income and Expenditure Account following capital approach method as per Accounting Standard -12 "Accounting for Government Grants".

**5. Government Grant**

- a) Government Grants under FAME scheme towards R&D and Demand Incentive (DIDM) are accounted under Earmarked Fund. The expenditure related to these Grants whether paid or payable are also accounted under the Earmarked Fund.
- b) Government Grants under FAME scheme towards admin expenditure i.e. Establishment and Infrastructure Fund have been shown under the head "other Project Grant" and unutilized balance of such grant has been treated as current liability. The expenditure against these Grants are accounted as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/expenditure are treated as deferred income to the extent of expenditure made during the year, which is recognized in the Income and Expenditure Account.

## 6. Provision

Provisions are accounted for all known liabilities and losses based on estimate in the light of available information.

### SCHEDULE NO.- 25

#### NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES

- During the Financial Year 2019-20, the society has incurred total admin expenses amounted to ₹ 1,13,68,830 and against which entity has booked Deferred Grant Income of ₹ 1,13,68,830 as per AS-12 and accordingly the same has been shown as Income under Grant towards Establishment & Infra Expenses.
- The Society has earned interest from bank amounting to ₹ 94,76,332 during the year on surplus funds lying in saving account. Previous year interest payable was ₹ 60,81,329, hence the total amount payable stood at ₹ 1,55,57,661. These surplus funds were through various grants received from MHI. As per instructions from MHI the same has to be refunded. During the current year society has refunded an amount of ₹ 60,81,075, and hence the balance amount of ₹ 94,76,586 has been shown under the heading Current Liabilities.
- During the year society has received any amount of ₹1,00,00,000 under Establishment & infrastructure fund. However the Society has Incurred Expenditure of ₹ 1,13,68,830 during the current year. After considering the opening un-utilized Establishment & Infrastructure Fund of ₹ 1,37,94,603, Unutilized Establishment & Infrastructure Fund as at the close of the year stands at ₹ 1,24,25,773 has been categorized as "Other Project Grant" under Current Liabilities.
- During the Year 2019-20 the society has received amount of ₹99,00,00,000 as Demand Incentive Delivery Mechanism (DIDM) Fund from MHI, after adjusting opening DIDM Fund receivable of ₹ 6,16,30,725, net DIDM fund received during the year stands at ₹ 92,83,69,275. Out of which society has disbursed an amount of ₹ 96,04,24,082 during the year. After adjusting opening DIDM Grant payable of ₹ 22,93,27,000 net DIDM Grant paid during the year stands at ₹ 73,10,97,082. Furthermore with respect to claims lodged but unapproved as at the close of the year aggregating to ₹ 6,75,40,877, provision for the same has been made and shown under Current Liabilities & Provisions. After aforesaid adjustment total DIDM Grant to be appropriated from Available DIDM Fund of ₹ 92,83,69,275 during FY 2019-20 is ₹ 79,86,37,959, implying that the unutilized DIDM Fund as at the close of year is ₹ 12,97,31,316.
- Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make the current figure more comparable.

Certified as per recasted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**(CHARTERED ACCOUNTANTS)**

**(CA. Mukesh Chhajed)**  
**M. No: 096778**  
**UDIN: 24096778BKCZBP9769**

**NATIONAL AUTOMOTIVE BOARD**

**(Under Secretary)**

Dated : 29.05.2024  
Place : New Delhi



## SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE NATIONAL AUTOMOTIVE BOARD, MANESAR FOR THE YEAR ENDED 31 MARCH 2020

We have audited the attached Balance Sheet of National Automotive Board (NAB) as at 31 March 2019, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Clause 21.3 of the Rules & Regulations (Bye-laws) of the National Automotive Board. The Audit of the Board has been entrusted to the Comptroller and Auditor General of India for the period up to 2025-26. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment with respect to classification, conformity with best accounting practices, accounting standards and disclosure norms. Other significant audit observations with regard to compliance with the law, rules and regulations (propriety and regularity) and efficiency cum performance aspects etc. are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format prescribed by the Government for Central Autonomous Bodies.
- (iii) In our opinion, proper books of accounts and other relevant record have been maintained by National Automotive Board as required under Clause 21.2 of the Rules and Regulations of the Board in so far as it appears from our examination of such books.
- (iv) We further report that:

### Comments on Accounts

#### A. General Comments

- A.1** Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. However, NAB had submitted its accounts for the year 2019-20

for Audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024. NAB recast its accounts for the years 2014-15 to 2022-23 as pre recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.

The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes to Accounts.

**A.2** The impact of recasting of annual accounts for the year 2019-20 by NAB is as under:

- (i) **Balance sheet:** Corpus Fund decreased by ₹ 2,135.99 lakh. Earmarked/ Endowment Fund increased by ₹ 1,297.31 lakh, Current Liabilities and Provisions increased by ₹ 838.67 lakh and Total Assets decreased by ₹ 0.01 lakh.
- (ii) **Income and Expenditure Account:** Total Income decreased by ₹ 9,886.31 lakh, Total Expenditure decreased by ₹ 7,174.14 lakh and Surplus in Income and Expenditure Account decreased by ₹ 2,712.17 lakh.

**A.3** As per Clause 15.3(b) of the Rules and Regulations of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. However, during the year 2019-20, only one meeting of Governing Council was held.

**B. Grants-in-aid**

The position of receipt and utilisation of grants-in-aid by NAB during the year 2019-20 was as under:

( ₹ in lakh)

| Particulars                        | Establishment and Infra Grant          | DIDM Grant      | Total           |
|------------------------------------|--|-----------------|-----------------|
| Balance as on 1 April 2019         | 137.62                                 | -               | 137.62          |
| Grants received during the year    | 100.00                                 | 9,283.69        | 9,383.69        |
| Grants utilised during the year    | 113.62<br>(See Footnote <sup>1</sup> ) | 7,986.38        | 8,100.00        |
| <b>Balance as on 31 March 2020</b> | <b>124.00</b>                          | <b>1,297.31</b> | <b>1,421.31</b> |

<sup>1</sup> Amount utilised against 'Establishment and Infra Grant' comprises Establishment expenses of ₹ 0.08 lakh and Other Administrative Expenses of ₹ 113.54 lakh.

Besides, NAB earned an interest of ₹94.76 lakh on grants-in-aid during the year 2019-20.

### C. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of NAB through a Management Letter issued separately for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account, and subject to the significant matters stated above and other matters mentioned in **Annexure 1** to this Audit Report, give a **true and fair** view in conformity with accounting principles generally accepted in India:
  - (a) In so far as it relates to the Balance Sheet, of the state of affairs of National Automotive Board, Manesar as at 31 March 2020; and
  - (b) In so far as it relates to the Income and Expenditure account, of the Surplus/Deficit for the year ended on that date.

**For and on behalf of the  
Comptroller and Auditor General of India**

**Place: New Delhi**

**Dated: 10 JAN 2025**

**(S. Ahladini Panda)  
Director General of Audit  
Industry & Corporate Affairs**

**Annexure 1 to Separate Audit Report****1. Adequacy of Internal Audit System**

There was no internal audit system in NAB, and internal audit was not conducted during the year 2019-20.

**2. Adequacy of Internal Control System**

The internal control system in NAB was inadequate and not commensurate with the size of the organization. NAB received grants and incurred expenditure during the FY 2019-20. However, NAB was not manned by regular manpower, and the activities of NAB were being looked after by the officers/officials from the Department of Heavy Industry (DHI), now Ministry of Heavy Industries, in addition to their respective charges in DHI.

**3. System of physical verification of Fixed Assets**

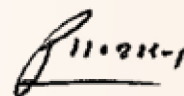
NAB did not conduct physical verification of fixed assets during the year 2019-20.

**4. System of physical verification of inventory**

NAB did not have any inventory during the year 2019-20

**5. Regularity in payment of statutory dues**

NAB was regular in payment of undisputed statutory dues during 2019-20.

**Director (AMG-III)**



| S. No. | Comments of C&AG   | NAB's Explanation   |
|--------|--|---|
| A.1    | <p>Rule 237 of General Financial Rules, 2017 stipulates that the approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. However, NAB had submitted its accounts for the year 2019-20 for audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024. NAB recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July, 2024.</p> <p>The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes of Accounts.</p> | <p>The accounts of NAB for the years 2013-14 to 2017-18 were submitted to C&amp;AG in February 2020. The Separate Audit Report (SAR) on the accounts of NAB for the year 2013-14 was issued on 6 November 2020, meanwhile due to Covid-19 pandemic, winding up of NATIS and amalgamation procedure (which was completed in February 2023), the Annual Accounts of NAB for FY 2013-14 could not laid in Parliament.</p> <p>In terms of the Government mandate, NATRIP Implementing Society (NATiS) was setup towards creation of world class Testing Infrastructure in India. Further after completion of project, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS.</p> <p>Earlier, NAB had limited function. NAB released the payments under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p> <p>Further, pursuant to the audit observations issued during the audit of accounts for the years 2014-15 to 2017-18, NAB recast the annual accounts for the years 2014-15 to 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for the year 2014-15 was issued on 21 February 2024. In view of the comments included in the SAR, NAB again recast its accounts for the years 2014-15 to 2022-23 as per recommendations of a meeting held on 28 February 2024 in MHI with C&amp;AG officials. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024, after fresh GC approval.</p> |

|     |   |  |
|-----|---|--|
|     |   | <p>After amalgamation, Annual Accounts of NAB FY 2014-15 onwards have been recast as per previous comments of C&amp;AG and submitted to C&amp;AG for final comments.</p> <p>Now, C&amp;AG has issued the final SAR till FY 2020-21 on 10.01.2025 as "true &amp; fair view". These Annual Accounts for FY 2013-14 and 2018-19 along with C&amp;AG Report have been placed/submitted in Both the Houses of Parliament in Winter Session, 2024 as per approval of GC and AGM, NAB on 22.11.2024 &amp; 13.12.2024.</p> <p>The above delay were due to the following reasons:</p> <ul style="list-style-type: none"> <li>(i) Accounts were not prepared as per format prescribed by the Government for Central Autonomous Bodies.</li> <li>(ii) Covid-19 pandemic started in India since March, 2020.</li> <li>(iii) Amalgamation of NATIS with NAB under process.</li> </ul> <p>With regard to the recasting of accounts, it is also informed that on face of Balance Sheet, Income &amp; Expenditure account and last page of notes to the account, it is mentioned that Annual Accounts are "Certified as per re-casted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies"</p> |
| A.2 | <p>The impact of recasting of annual accounts for the year 2019-20 by NAB is as under:</p> <ul style="list-style-type: none"> <li>(i) <b>Balance Sheet:</b> Corpus Fund decreased by ₹2,135.99 lakh, Earmarked/Endowment Fund increased by ₹1,297.31 lakh, Current Liabilities and provisions increased by ₹838.67 lakhs and Total Assets decreased by ₹0.01 lakh.</li> <li>(ii) <b>Income and Expenditure Account:</b> Total Income decreased by ₹9,886.31 lakh, Total Expenditure decreased by ₹7,174.14 lakh and Surplus in Income &amp; Expenditure Account decreased by ₹2,712.17 lakh.</li> </ul> | <p>Noted, it is due to recasting of Annual Accounts as per uniform format prescribed by the Government for Central Autonomous Bodies</p>   |

| A.3    | <p>As per Clause 15.3(b) of the Rules &amp; Regulations of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. However, during the year 2019-20, only one meeting of Governing Council was held.</p> | <p>Earlier, NAB had limited function. NAB had released the payments of incentives under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB has started its full-fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p> <p>Currently from year 2022, Society is conducting the GC meeting, AGM etc. on regular basis.</p> <p>Society was registered on 27th August, 2013. The year wise Society has conducted following meetings which are as under:</p> <table><tr><th>S. No.</th><th>Year</th><th>GC Meeting</th><th>AGM/EGM</th></tr><tr><td>1</td><td>2013</td><td>1<sup>st</sup> 02.09.2013</td><td></td></tr><tr><td>2</td><td>2014</td><td>NIL</td><td></td></tr><tr><td>3</td><td>2015</td><td>NIL</td><td></td></tr><tr><td>4</td><td>2016</td><td>2<sup>nd</sup> 08.04.2016</td><td></td></tr><tr><td>5</td><td>2017</td><td>NIL</td><td></td></tr><tr><td>6</td><td>2018</td><td>NIL</td><td></td></tr><tr><td>7</td><td>2019</td><td>3<sup>rd</sup> 15.10.2019</td><td>1<sup>st</sup> 15.10.2019</td></tr><tr><td>8</td><td>2020</td><td>NIL</td><td></td></tr><tr><td>9</td><td>2021</td><td>NIL</td><td></td></tr><tr><td>10</td><td>2022</td><td>4<sup>th</sup> 09.02.2022</td><td>2<sup>nd</sup> 09.02.2022</td></tr><tr><td></td><td></td><td>5<sup>th</sup> 02.11.2022</td><td>02.11.2022</td></tr><tr><td>11</td><td>2023</td><td>6<sup>th</sup> 06.04.2023</td><td>3<sup>rd</sup> 06.04.2023</td></tr><tr><td></td><td></td><td>7<sup>th</sup> 25.08.2023</td><td>25.08.2023</td></tr><tr><td>12</td><td>2024</td><td>8<sup>th</sup> 19.07.2024</td><td></td></tr><tr><td></td><td></td><td>9<sup>th</sup> 22.11.2024</td><td>4<sup>th</sup> 22.11.2024</td></tr><tr><td></td><td></td><td>10<sup>th</sup> 13.12.2024</td><td>13.12.2024</td></tr></table> <p>Further, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society).</p> <p>NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.</p> | S. No.                     | Year | GC Meeting | AGM/EGM | 1 | 2013 | 1 <sup>st</sup> 02.09.2013 |  | 2 | 2014 | NIL |  | 3 | 2015 | NIL |  | 4 | 2016 | 2 <sup>nd</sup> 08.04.2016 |  | 5 | 2017 | NIL |  | 6 | 2018 | NIL |  | 7 | 2019 | 3 <sup>rd</sup> 15.10.2019 | 1 <sup>st</sup> 15.10.2019 | 8 | 2020 | NIL |  | 9 | 2021 | NIL |  | 10 | 2022 | 4 <sup>th</sup> 09.02.2022 | 2 <sup>nd</sup> 09.02.2022 |  |  | 5 <sup>th</sup> 02.11.2022 | 02.11.2022 | 11 | 2023 | 6 <sup>th</sup> 06.04.2023 | 3 <sup>rd</sup> 06.04.2023 |  |  | 7 <sup>th</sup> 25.08.2023 | 25.08.2023 | 12 | 2024 | 8 <sup>th</sup> 19.07.2024 |  |  |  | 9 <sup>th</sup> 22.11.2024 | 4 <sup>th</sup> 22.11.2024 |  |  | 10 <sup>th</sup> 13.12.2024 | 13.12.2024 |
|--------|---|---|----------------------------|------|------------|---------|---|------|----------------------------|--|---|------|-----|--|---|------|-----|--|---|------|----------------------------|--|---|------|-----|--|---|------|-----|--|---|------|----------------------------|----------------------------|---|------|-----|--|---|------|-----|--|----|------|----------------------------|----------------------------|--|--|----------------------------|------------|----|------|----------------------------|----------------------------|--|--|----------------------------|------------|----|------|----------------------------|--|--|--|----------------------------|----------------------------|--|--|-----------------------------|------------|
| S. No. | Year  | GC Meeting  | AGM/EGM                    |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 1      | 2013  | 1 <sup>st</sup> 02.09.2013  |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 2      | 2014  | NIL   |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 3      | 2015  | NIL   |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 4      | 2016  | 2 <sup>nd</sup> 08.04.2016  |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 5      | 2017  | NIL   |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 6      | 2018  | NIL   |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 7      | 2019  | 3 <sup>rd</sup> 15.10.2019  | 1 <sup>st</sup> 15.10.2019 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 8      | 2020  | NIL   |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 9      | 2021  | NIL   |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 10     | 2022  | 4 <sup>th</sup> 09.02.2022  | 2 <sup>nd</sup> 09.02.2022 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
|        |   | 5 <sup>th</sup> 02.11.2022  | 02.11.2022                 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 11     | 2023  | 6 <sup>th</sup> 06.04.2023  | 3 <sup>rd</sup> 06.04.2023 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
|        |   | 7 <sup>th</sup> 25.08.2023  | 25.08.2023                 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
| 12     | 2024  | 8 <sup>th</sup> 19.07.2024  |                            |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
|        |   | 9 <sup>th</sup> 22.11.2024  | 4 <sup>th</sup> 22.11.2024 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |
|        |   | 10 <sup>th</sup> 13.12.2024   | 13.12.2024                 |      |            |         |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |  |   |      |     |  |   |      |     |  |   |      |                            |                            |   |      |     |  |   |      |     |  |    |      |                            |                            |  |  |                            |            |    |      |                            |                            |  |  |                            |            |    |      |                            |  |  |  |                            |                            |  |  |                             |            |

| B                                  | <p><b>Grant-in-aid</b></p> <p>The position of receipt and utilization of grants –in-aid by NAB during the year 2019-20 was as under:</p> <p style="text-align: right;">( ₹ in lakh)</p> <table><tr><th>Particular</th><th>Establishment and Infra Grant</th><th>DIDM Grant</th><th>Total</th></tr><tr><td>Balance as on 1 April 2019</td><td>137.62</td><td>-</td><td>137.62</td></tr><tr><td>Grants received during the year</td><td>100.00</td><td>9,283.69</td><td>9,383.69</td></tr><tr><td>Grants utilized during the year</td><td>113.62</td><td>7,986.38</td><td>8,100.00</td></tr><tr><td><b>Balance as on 31 March 2020</b></td><td><b>124.00</b></td><td><b>1,297.31</b></td><td><b>1,421.31</b></td></tr></table> <p>Besides, NAB earned an interest of ₹94.76 lakh on grants-in-aid during the year 2019-20.</p> | Particular      | Establishment and Infra Grant | DIDM Grant | Total | Balance as on 1 April 2019 | 137.62 | - | 137.62 | Grants received during the year | 100.00 | 9,283.69 | 9,383.69 | Grants utilized during the year | 113.62 | 7,986.38 | 8,100.00 | <b>Balance as on 31 March 2020</b> | <b>124.00</b> | <b>1,297.31</b> | <b>1,421.31</b> | Noted |
|------------------------------------|--|-----------------|-------------------------------|------------|-------|----------------------------|--------|---|--------|---------------------------------|--------|----------|----------|---------------------------------|--------|----------|----------|------------------------------------|---------------|-----------------|-----------------|-------|
| Particular                         | Establishment and Infra Grant  | DIDM Grant      | Total                         |            |       |                            |        |   |        |                                 |        |          |          |                                 |        |          |          |                                    |               |                 |                 |       |
| Balance as on 1 April 2019         | 137.62   | -               | 137.62                        |            |       |                            |        |   |        |                                 |        |          |          |                                 |        |          |          |                                    |               |                 |                 |       |
| Grants received during the year    | 100.00   | 9,283.69        | 9,383.69                      |            |       |                            |        |   |        |                                 |        |          |          |                                 |        |          |          |                                    |               |                 |                 |       |
| Grants utilized during the year    | 113.62   | 7,986.38        | 8,100.00                      |            |       |                            |        |   |        |                                 |        |          |          |                                 |        |          |          |                                    |               |                 |                 |       |
| <b>Balance as on 31 March 2020</b> | <b>124.00</b>  | <b>1,297.31</b> | <b>1,421.31</b>               |            |       |                            |        |   |        |                                 |        |          |          |                                 |        |          |          |                                    |               |                 |                 |       |
| C                                  | <p><b>Management Letter</b></p> <p>Financial Statement <b>give a true &amp; fair view</b> in conformity with accounting principles generally accepted in India.</p>  | Noted           |                               |            |       |                            |        |   |        |                                 |        |          |          |                                 |        |          |          |                                    |               |                 |                 |       |



| Annexure 1 to Separate Audit Report |  |   |
|-------------------------------------|--|---|
| 1                                   | <p><b>Adequacy of Internal Audit System.</b></p> <p>There was no internal audit system in NAB, and internal audit was not conducted during the year 2019-20.</p>   | <p>Earlier, NAB had limited function. NAB had released the payments of incentives under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB has started its full-fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p> <p>NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.</p> <p>After amalgamation of NATIS with NAB, Internal Audit has also been started from FY 2021-22 onwards.</p>  |
| 2                                   | <p><b>Adequacy of Internal Control System</b></p> <p>The internal control system in NAB was inadequate and not commensurate with the size of the organization. NAB received grants and incurred expenditure during the FY 2019-20. However, NAB was not manned by regular manpower, and the activities of NAB were being looked after by the officers/officials from the Department of Heavy Industry (DHI), now Ministry of Heavy Industries, in addition to their respective charges in DHI.</p> | <p>MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society).</p> <p>NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.</p> <p>Currently, to further support the NAB operations, additional Charge of the post of three (3) Functional Member, NAB and post of five (5) Director, NAB have been entrusted to the officials posted at MHI.</p> <p>Further as per direction of Audit Committee in its 6th Meeting, which was held on 01.07.2024, a SOP towards uniformity in accounting heads, policy &amp; procedures for all NAB Testing Centers has been prepared and adopted, which is in line with Uniform format of Accounts as prescribed by Central Autonomous Bodies.</p> |
| 3                                   | <p><b>System of physical verification of Fixed Assets</b></p> <p>NAB did not conduct physical verification of Fixed Assets during the year 2019-20.</p>  | <p>Society having the Fixed Assets at Gross Value of ₹ 1.18 Lakhs (net value ₹ 0.27 Lakhs) only as on 31.03.2020.</p> <p>Details of Assets are as under:</p> <p>One no. of Computer including software</p> <p>One no. of UPS</p> <p>Two no. of Printer</p> <p>Details of Fixed Assets Register and its existence was given to audit team, which was in line with books of accounts.</p>   |
| 4                                   | <p><b>System of Physical Verification of inventory</b></p> <p>NAB did not have any inventory during the year 2019-20.</p>  | Noted   |
| 5                                   | <p><b>Regularity in payment of Statutory dues</b></p> <p>NAB was regular in payment of undisputed statutory dues during 2019-20.</p>   | Noted   |





*Driving India Into the Future*

## **National Automotive Board**

(A Registered Society under the Ministry of Heavy Industries, Government of India)

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