NAB

Driving India Into the Future

National Automotive Board

ANNUAL REPORT 2020-21

Annual Report 2020-2021

भारत 2023 INDIA

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

TECHNOLOGY

RESEARCH &
DEVELOPMENT

INNOVATION

CONTENTS

ABOUT NATIONAL AUTOMOTIVE BOARD

1. National Automotive Board (NAB) is an autonomous society, under Ministry of Heavy Industries incorporated in 2013 vide registration no. S/ND/311/2013 dated 27th August 2013 under Societies Registration Act XXI of 1860 along with the Memorandum of Association (MoA) and Rules & Regulations.

2. The society aims to bring together technical and domain expertise from the automotive sector on a single platform. This will facilitate collaboration among the various agencies and ministries involved in shaping policies, regulations, and interventions that affect the automotive industry. By doing so, it will provide a comprehensive approach to the growth and development of the sector.

3. The MoA of Society states the detailed aims and objectives of Society. The some of the key aims & objectives are as follows:

   i. To function as a national repository of automotive sector related data, domain knowledge and expertise. To undertake analysis of such data for providing inputs for Government policy and regulation formulation.

   ii. To ensure standardization of test procedures and protocols followed in the centres under NAB and undertake test centre co-relation audit and benchmarking.

   iii. To be the appellate body for any automotive test and test centre disputes and redress complaints relating to certification & accreditation and testing done by Centres under NAB.

   iv. To develop individual R&D proposals (DPRs) on behalf of testing centres, present these to funding agencies and obtain approvals. The R&D project implementation supervision, project monitoring and reporting of the outcomes of the R&D projects will also be supervised by NAB.

   v. To administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI to ensure healthy competition amongst the centres, maintaining the required quality of service being offered, benchmarking of facilities.

   vi. To ensure that there are optimum returns on the investments made by the Government in the test centres.

   vii. To supervise, administer and coordinate with testing centres in matters related to new automotive initiatives, automotive policy, statutory compliances, grievance redressal and in respect of references from Government including matters related to statutory agencies of the Government like CVC, audit etc.

   viii. To undertake capacity building, standardization of testing procedures, audit/accreditation and upgradation/expansion of the needs of the test centres.

   ix. To take care of winding up and residual issues of NATIS.

   x. To take up any other responsibilities and activities assigned to it by the Government or as decided by GC, NAB.

   xi. To offer consultancy and expertise to outside agencies for a fee as approved by the GC, NAB.

xii. To work with national/global consultants and experts, industry associations, national and international agencies associated with automotive policy formulation, testing, homologation, regulations, certification, accreditation, R&D, and new initiatives.

4. In terms of Rules & Regulations of Society, Governing Council is the governing body to whom the management of the society is entrusted. The Governing Council, for the purpose of registration, was constituted with eight members which now represented by 24 members of following "classes of members" of the Society:

- Ordinary Members;
- Functional Members;
- Member centres;
- Affiliate Members;
- Nominated Members;
- Honorary Members;

Current composition of Governing Council (November, 2022 onwards)

1.	Secretary, MHI- Chairman
2.	Additional Secretary & Finance Advisor, MHI
3.	Additional Secretary (Auto), MHI
4.	Functional Member, NAB
5.	Additional Secretary, Ministry of Environment, Forests and Climate Change (MoEFCC)
6.	Addl. Secretary (MVL), Ministry of Road Transport and Highways (MoRTH)
7.	Director (MKT), Ministry of Petroleum and Natural Gas (MoPNG)
8.	Chairman, SCALE Committee
9.	MD & CEO, Convergence Energy Services Limited (CESL)
10.	Director, MHI & Looking after Director (FPCAL), NAB, (Member Secretary, NAB)
11.	Director, MHI & looking after Director (OAADM), NAB
12.	President, SIAM
13.	President, ACMA
14.	President TMA
15.	President, ARAI
16.	Dr. Anish Shah, CEO & Managing Director, Mahindra Group
17.	Shri Shailesh Chandra, Managing Director, Tata Motors
18.	Shri Soumitra Bhattacharya, Managing Director, Bosch Limited
19.	Shri Deepak Jain, Chairman and Managing Director, Lumax
20.	Shri Gopal Mahadevan, Director Strategic Finance of Ashok Leyland
21.	Shri. Kavan Mukhtyar

22.	Director – ICAT
23.	Director – NATRAX
24.	Director – GARC

5. The sanctioned strength for the Society as approved by Department of Expenditure, Ministry of Finance is twenty five nos. comprising three members at the level of Joint Secretary and Chairman at level of Secretary to GoI.

6. The role and key functions of the Society are distinctly articulated in its Rules & Regulations as below:

i. **Key Functions:** which inter-alia include administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI, capacity building, standardization of testing procedures, issuance of testing & homologation certificates based on test reports submitted to NAB by the testing centres. To be the repository of technical data, domain knowledge and expertise for providing advice, technical inputs and secretariat assistance for auto policy related issues, develop skills sets and competencies in the area of automotive R&D and testing etc.

ii. **Core Functions:** which include inter-alia to prepare policies and carry out accreditation of test labs, look after the entire spectrum of initiatives and issues related to the electric mobility in automobile sector, design & administration of New Vehicle Assessment Program (NVAP), to function as a national repository of data relating to automotive sector and undertake analysis, collaborate with the road safety board under MoRTH, coordinate R&D Projects funded by various organizations like Cess Funds Projects, test facility planning, up gradation & expansion for test centre readiness, test centres co-relation audit and benchmarking. Appellate Body for any test related disputes, development of manpower capability in the areas of emerging automotive technologies, fostering and promoting exchange with industry and academia (MoU and international and national exchange programs).

iii. **Facilitative Functions:** which include inter-alia to function as a National Certification Board for vehicles and components and to issue Certificates for vehicles and components based on the test reports issued by the accredited test agencies, study of feasibility for adoption of international harmonization of regulations, publication of standards, regulations and information of public interest, promotion of Indian regulatory system for automotive testing internationally etc.

iv. In addition, NAB will take care of winding up and residual issues of NATIS.

7. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP) in 2021 is monitoring and administrating the following testing centres developed under NATRIP. These centres are now fully functional. The brief on testing centres under NAB are as follows:

I) **International Centre for Automotive Technology (ICAT), Manesar, Haryana:** The International Centre for Automotive Technology (ICAT) is a leading world class automotive testing, certification, homologation and R&D service provider under the aegis of National Automotive Board (NAB), Ministry of Heavy Industries (MHI), Government of India. ICAT has been notified by MoRTH as an authorized Test Agency under CMV Rule 126 for testing and certification of automotive vehicles and its components. Central Pollution Control Board (CPCB) has notified ICAT as an authorized testing centre for Emission and Noise type approval & CoP of Generator Sets. In addition to regulatory tests, ICAT also provides quality services to the industry in all the domains of automotive and non-automotive development, such as Powertrain, Noise Vibration and Harshness, Component, Fatigue, Photometry, Tyre & Wheel, Passive Safety, EMC and CAD & CAE

ICAT, Campus -1 Manesar

i) The centre has developed as Centre of Excellence (CoE) in following areas:

- Noise Vibration & Harshness (NVH)
- Component Development

Noise Vibration & Harshness (NVH)

ii. In year 2020-21, a dedicated 'CONDUCTED DISTURBANCES TEST FACILITY' was setup by ICAT EMC team at ICAT Centre-II for the testing of charging stations and medical devices as per IEC 61000-4-34,IEC 61000-2-2, AIS 138 (Part 1), AIS 138 (Part 2). Total investment made was approx. INR 10.7 crore and are systems have been tested using this for several Indian manufacturers like Okaya, Trontek, Exicom, Delta Electronics etc.

Test Setup for IEC 61000-2-2 (low frequency conducted disturbances)

iii. In year 2020-21, a dedicated test facility 'Turntable dyno for electric 2W with ABS capability' was setup within EMC lab for testing of E-2 Wheelers as per AIS-004-3. Total investment made was INR 1.85 crore. The facility is capable of being used for testing two wheelers for manufacturers like Okaya, TVS, Honda 2W, Yamaha, Revolt etc.

Turntable dyno for electric 2W with ABS capability

iv. In year 2020-21, a dedicated 'MARINE GENERATOR SET TESTING FACILITY' was setup by ICAT NVH team at ICAT Centre-II for the testing of marine generator sets. Total investment made was approx. INR 10L and 17 generator sets of up to 2.5MW have been tested here. This facility was also inspected and approved by the Indian Navy for future requirements. ICAT have already taken up projects for Naval generator sets for this FY also from GRSE (Govt. Shipyard Co.) for Naval Ship generator sets.

Marine Generator Set Testing Facility

v. A dedicated modal test room was also setup within NVH lab. No capital was invested in this facility as all the material used was salvaged from scrapped material procured for previous projects. The facility is capable of being used for testing components as small as a tappet spring and as large as a 75 hp tractor.

Modal test room

II) **Global Automotive Research Centre (GARC) in Chennai, Tamil Nadu:** Global Automotive Research Centre (GARC) is a prominent testing agency under the Ministry of Heavy Industry dedicated to advancing the automotive industry through comprehensive testing, validation and certification. GARC is one of the authorized test centres under CMV Rule 126 certified by MoRTH, Govt. of India. GARC has issued Type Approval Certificates for components to industries as per the CMVR. As an integral part of the automotive R&D ecosystem, GARC offers a range of service facilities aimed at testing various aspects of vehicles and their components. These services include safety evaluations, emissions testing, and performance assessments to ensure the overall reliability and compliance of automobiles with both national and international regulations.

GARC, Chennai

i) The centre has developed as Centre of Excellence (CoE) in following areas:

- Electromagnetic interference & Electromagnetic compatibility (EMC/EMI)
- Advance Passive Safety (APSL)
- Infotronics


EMC Testing Lab

ii. Despite the Covid-19 pandemic, in year 2020-21, GARC was able to conduct the testing activities involving component-level certification and developmental tests without any interruption during the financial year. The current status of various facilities is given below;

a. **Power train Lab:** In the Power train facility, the commercial operation of Engine Test Cells for BS-VI tests and Real Drive Emission for BSVI testing of LDV & HDV was added in the lab to meet the requirement of the Homologation Testing.

Engine Test Cell

Vehicle Test Cell

b. **Test Track / Vehicle Evaluation Lab:** Developed a new water wade test track of 100 m in length with turn around area on either end so that multiple shifts of wading capability test can be performed in it. This track can be filled up to 500 mm of water for the wading capability test. High-Speed Test Track, Braking Surfaces Test Track, Steering Pad were reassessed and certified by M/s. TUV Rheinland for quality and performance. Our Existing External Noise Test Track has been successfully reassessed and certified by M/s. TUV Rheinland for compliance to ISO 10844:2014. GARC has purchased VBOX a renowned GPS-based data logger for conducting performance testing and evaluation on vehicles in test tracks.

Test Hill Track

c. **EMI/ EMC Lab:** Two-Component Chamber and Harmonic Immunity lab were commissioned and the facilities are available for testing.

d. In year 2020-21, EV promotional activities for Electric Vehicle Awareness were conducted by GARC at various educational institutions and Universities across South India. An MoU signed with SRM University for offering B-Tech degree and the course content includes EV technology and testing, which is specially customized for students.

EMC-EMI Testing Lab

III) **National Automotive Test Tracks (NATRAX-Indore):** NATRAX is a notified test agency under Rule no 126 of Central Motor Vehicle Rule (CMVR). NATRAX is one of the state-of-the-art automotive testing, R&D and certification centre under NATRIP. NATRAX has comprehensive test facility and provides one stop solution for development of vehicle dynamics, certification and R&D projects globally for automotive industry through its proving ground facilities like test tracks & Vehicle Dynamics Laboratory (VDY) which is a centre-of-excellence. NATRAX proving grounds offers world class comprehensive vehicle testing and evaluation services for all categories of vehicles ranging from 2/3 wheelers to heavy commercial vehicles as per Indian as well as global standards. NATRAX is also establishing infrastructure facilities for testing, certification and development of electric vehicles under PM E-DRIVE scheme of Govt. of India. NATRAX became the 1st centre in the country to establish crash barrier testing facility to facilitate road safety infrastructure in the country. Similarly, Advance Driver Assistant System (ADAS) features testing has also started to help the cause of road safety.

NATRAX, Indore

i) The centre has developed as Centre of Excellence (CoE) in following areas:

- Vehicle Dynamics (VDY)

Vehicle Dynamics (VDY)

ii. Hon'ble MoS, MoHI&PE Shri Arjun Ram Meghwal visited NATRAX facility on 17th Dec 2020. He was briefed about the centre and its facilities and was taken on a tour to all the facilities. He appreciated the facilities set up at NATRAX.

Natrax visit of Hon'ble MoS, MoHI & PE

iii. Like the entire world, NATRAX also faced the Covid-19 Pandemic, yet the following achievements may be added to the feather of NATRAX:

a. Swachhta Pakhwada was celebrated during 16-31 August, 2020 at NATRAX. Series of activities were conducted during the Pakhwada like creating awareness on Swachhta, anti-polythene drive, ban on single use plastic inside NATRAX and plantation at NATRAX. All these activities were done considering the Covid-19 protocols laid by the Government of India from time to time.

b. Hindi Pakhwada was celebrated during 14th- 29th Sep 2020, wherein various competitions such as Essay Writing, Extempore, Translation, etc were held to promote Hindi Language at NATRAX.

c. VDY Workshop (on virtual platform) in collaboration with SAE India was held on 8th-9th Oct 2020. There were close to 150 participants from all over the Globe. This workshop focused on the fundamentals of Vehicle Dynamics & know how of vehicle engineering along with knowhow of Hybrid / Electrical Vehicle Design.

d. Constitution Day was celebrated by team NATRAX on 26th Nov 2020. In the series on 20th Jan 2021, a quiz competition on "Constitution of India" was held at NATRAX and on 22nd March 2021, essay writing competition on Constitution of India – Challenges and Suggested Reforms was held at NATRAX.

Tree Plantation at Natrax during visit of Hon'ble MoS, MoHI & PE

Briefing on the constitution day by centre head

IV) **National Institute of Automotive Inspection, Maintenance and Training (NIAIMT-Silchar):** NIAIMT-Silchar situated in extreme south of The State of Assam. NIAIMT is the only centre in N-E and East part of the country. NIAIMT-Silchar has two campuses of 20 acres & 60 acres at Jaffirbond and Dholchera respectively. It has three major activities in the area of (1) Automotive driving training (2) Mechanics Training and (3) Automated vehicle fitness test.

Jaffirbond Campus, NIAIMT

i) Majority of its infrastructure is located in Jaffirbond. The facility at Dholchera has a hill track of length 1 KM. NIAIMT became operational from year 2011 with automated vehicle fitness test facility while rest of the facility was completed in 2013.

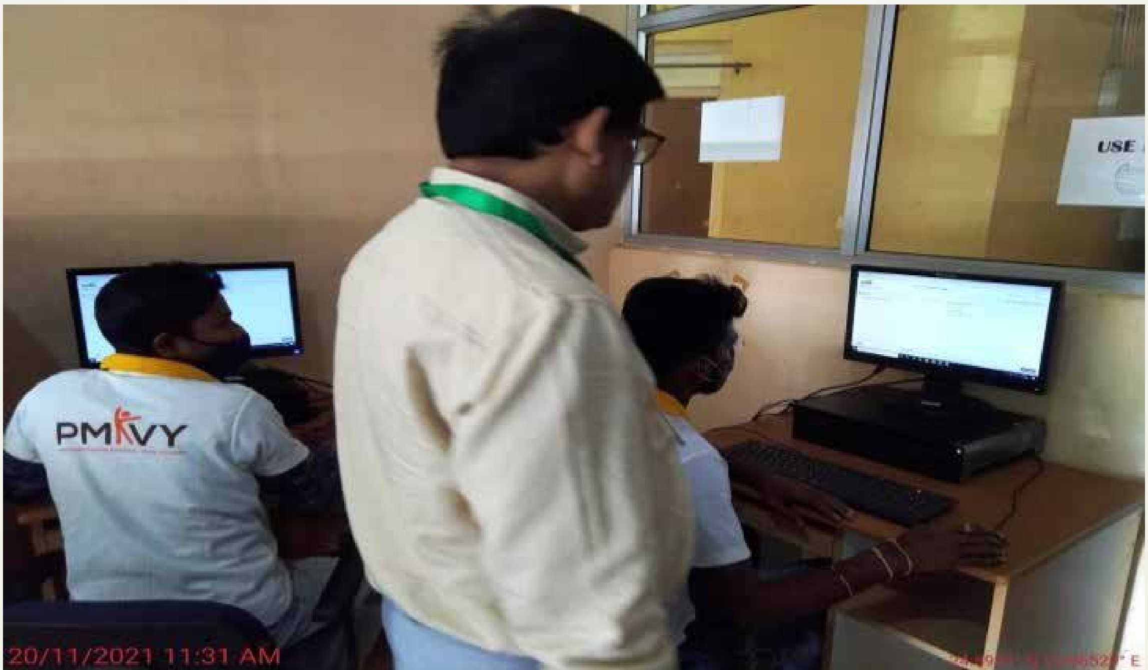
ii. Driving Training Institute (DTI) a part of Automotive driving training is conducting regular driving training courses under self-sponsored category for LMV fresher training and Cab Driving Training program (Non-Transport to Transport). Total 68 candidates have been trained in year 2020-21.The training is being conducted with an aim to train drivers by using scientific methods of training which leads to improved road safety and employment opportunities.

iii. Mechanical Training Institute (MTI) has also been selected for target allocation under PMKVY 2.0 for the North East Government Institutions Short Term Training (STT) Program in Automotive Service Technician L-4 & Welding Technician category. Total 60 candidates have been trained in year 2020-21.

iv) The Transport Department, Govt. of Assam issued formal direction to start the fitness testing of commercial vehicle (compulsory) only in the Cachar district in the automated testing facility of NATRiP, Silchar from 15th July 2022 as per MORTH guidelines.

v. Training program slated for 200 nos. of enrolled candidates for Recognition of Prior Learning (RPL) Program under PMKVY 2.0 was shelved off due to the COVID-19 pandemic along with other regular training programmes.

Classroom for practical assessment



Training sessions

8. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue.

9. The Society is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres. This effort is designed to address the requirements of the automotive industry.

NAB

Driving India Into the Future

National Automotive Board

FINANCIAL INFORMATION 2020-2021




National Automotive Board

Balance Sheet

as at 31st March 2021

(Amount in ₹)

CORPUS/CAPITAL FUND & LIABLITIES	Schedule	AMOUNT (₹) as at 31.03.2021	AMOUNT (₹) as at 31.03.2020
CORPUS/CAPITAL FUND	1	-	-
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUND	3	416,049,691.00	129,731,316.00
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	241,318,600.20	93,409,232.20
Total		**657,368,291.20**	**223,140,548.20**
ASSETS		**AMOUNT (₹) as at 31.03.2021**	**AMOUNT (₹) as at 31.03.2020**
FIXED ASSETS	8	21,667.00	26,551.00
INVESTMENT-FROM EARMARKED/ ENDOWMENT FUNDS	9	-	-
INVESTMENT-OTHERS	10	-	-
CURRENT ASSETS, LOAN, ADVANCES ETC.	11	657,346,624.20	223,113,997.20
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		-	
Total		**657,368,291.20**	**223,140,548.20**
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZBQ8608

Dated : 29.05.2024

Place : New Delhi

NATIONAL AUTOMOTIVE BOARD

(Under Secretary)

National Automotive Board

Income & Expenditure Account

for the year ending 31st March 2021

(Amount in ₹)

	Schedule	AMOUNT (₹) as at 31.03.2021	AMOUNT (₹) as at 31.03.2020
INCOME			
Income From Sales/services	**12**	-	-
Grant/Subsidies (Deferred Income as per AS-12)	**13**	5,608,940	11,368,830
Fees/Subscriptions	**14**	-	-
Income From Investments (Income on invest. From earmarked/endow. Fund transferred to funds)	**15**	-	-
Income from Royalty, Publication etc.	**16**	-	-
Interest Earned	**17**	-	-
Other Income	**18**	-	-
Increase/(Decrease) in stock of finished goods and work in-progress	**19**	-	-
Total	**(A)**	**5,608,940**	**11,368,830**
EXPENDITURE			
Establishment Expenses	**20**	4,675	8,113
Other Administrative Expenses	**21**	5,599,381	11,354,266
Expenditure on Grants, Subsidies etc.	**22**	-	-
Interest	**23**	-	-
Depreciation (Net Total at the year end-corresponding to schedule 8)	**8**	4,884	6,451
Total	**(B)**	**5,608,940**	**11,368,830**
Balance Being Excess of income over Expenditure (A-B)		-	-
Transfer to Special reserve (Specify Each)			
Transfer to/ from General Reserve			
Balance Being Surplus/(Deficit) Carried to Corpus / Capital Fund		-	-
SIGNIFICANT ACCOUNTING POLICIES	**24**		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	**25**		

Certified as per recasted books of accounts in accordance with
Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

NATIONAL AUTOMOTIVE BOARD

(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZBQ8608

(Under Secretary)

Dated : 29.05.2024
Place : New Delhi

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

Schedule 1- Corpus/Capital Fund

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
Balance as at beginning of the year		-
Add: Grant Received from Govt.	-	
Less: Deferred Income	-	
Add: Contribution Towards Corpus/ Capital Fund	-	-
Add/ (Deduct) : Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	-	-
Total	-	-

SCHEDULE 2- RESERVE AND SURPLUS

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
1. Capital Reserve		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
2. Revaluation Reserve:		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
3. Special Reserve		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
4. General Reserve		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
Total		-		-

SCHEDULE 3- EARMARKED/ENDOWMENT FUNDS

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
A1) RESEARCH & DEVELOPMENT FUND				
a) Opening Balance of fund		-		-
b) Addition During the year		-		-
i. Donation/Grants				
ii. Income From Investments made on account of funds				
iii. Other Additions (Specify Nature)				
Total (A1)	-	-	-	-

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
B1) Utilization/ Expenditure towards objectives of funds				
i. Capital Expenditure				
-Fixed Assets				
-Other (Expenditure Payable Towards Research & Development)		-		-
ii. Revenue Expenditure				
Salaries , Wages and Allowances etc.				
Rent				
Other Administrative Expenses				
Total (B1)		-		-
Net Amount (A1-B1)		-		-
A2) Demand Incentive Delivery Mechanism (DIDM) Fund (Refer Note no: 4 of Schedule 25)				
a) Opening Balance of fund		129,731,316		
b) Addition During the year	1,490,000,000		990,000,000	
Less: Refund of DIDM fund to MHI	67,694,500		-	
Less: Reversal of previous year grant receivable	-	1,422,305,500	61,630,725	928,369,275
i. Donation/Grants				
ii. Income From Investments made on account of funds				
iii. Other Additions (Specify Nature)				
c) DIDM Grant Receivable				
Total (A2)		**1,552,036,816**		**928,369,275**
B2) Utilization/ Expenditure towards objectives of funds				
i. Capital Expenditure				
-Fixed Assets				
-Other				
ii. Revenue Expenditure				
Salaries, Wages and Allowances etc.				
Rent				
Other Administrative Expenses				
DIDM Grant disbursed during the year	986,518,843		960,424,082	
Less: Reversal of previous year grant payable	67,540,877	918,977,966	229,327,000	731,097,082
DIDM Grant payable at close of the year		217,009,159		67,540,877
Total (B2)		**1,135,987,125**		**798,637,959**
Total (A2-B2)		**416,049,691**		**129,731,316**
Total {(A1-B1)+(A2-B2)}		**416,049,691**		**129,731,316**

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

Schedule 4- SECURED LOAN AND BORROWINGS

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
1. Central Government	-	-	-	-
2. State Government	-	-	-	-
3. Financial Institutions	-	-	-	-
a) Term Loans	-	-	-	-
b) Interest Accrue and due	-	-	-	-
4.Banks	-	-	-	-
a) Term Loans	-	-	-	-
b) Interest Accrue and due	-	-	-	-
c) Other Loans	-	-	-	-
d) Interest Accrue and due	-	-	-	-
5. Other Institution and Agencies	-	-	-	-
6. Debenture and Bonds	-	-	-	-
7. Other	-	-	-	-
Total	-	-	-	-

Schedule 5- UNSECURED LOAN AND BORROWINGS

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
1. Central Government	-	-	-	-
2. State Government	-	-	-	-
3. Financial Institutions	-	-	-	-
4.Banks	-	-	-	-
a) Term Loans	-	-	-	-
b) Other Loans	-	-	-	-
5. Other Institution and Agencies	-	-	-	-
6. Debenture and Bonds	-	-	-	-
7.Fixed Deposit	-	-	-	-
8. Other	-	-	-	-
Total	-	-	-	-

Schedule 6- DEFFERED CREDIT LIABILITIES

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
a) Acceptance Secured by hypothecation of capital equipment and other asset				
b) Other				
Total				

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

Schedule 7- CURRENT LIABILITIES AND PROVISIONS

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
A. CURRENT LIABILITIES				
1. Acceptances				-
2. Sundry Creditors				-
a) For Goods				-
b) For others		-		3,509,924
3. Advance Received				
4. Interest Accrued but Not due on				
a) Secured Loans/Borrowings				
b) Unsecured Loans/Borrowings				
5. Statutory Liabilities				
a) Overdue				
b) Others		-		389,992
6. Other Current Liabilities				
a) Grant towards Research & Development Expenses payable				
b) Expenses Payable		99,120		66,080
c) Interest Earned which is Payable to Govt. of India (Refer Note no: 2 of Schedule 25)		7,393,488		9,476,586
Total (A)		**7,492,608**		**13,442,582**
B. Provisions				
1) For Taxation				-
2) Gratuity				-
3) Superannuation/Pension				-
4) Accumulated Leave Encashment				-
5) Trade Warranties/Claims				-
6) Provision For DIDM Grant payable at close of the year		217,009,159		67,540,877
Total (B)		**217,009,159**		**67,540,877**
C. Other Project Grant (Establishment & Infra Expenses [Refer Note no: 3 of Schedule 25])				
Opening Balance		1,24,25,773		1,37,94,603
Addition During the year		1,00,00,000		1,00,00,000
Less: Expenditure incurred during the year		56,08,940		1,13,68,830
Total (C)		**1,68,16,833**		**1,24,25,773**
Total (A+B+C)		**24,13,18,600**		**9,34,09,232**

National Automotive Board

Schedule of Fixed Assets

as on 31.03.2021

SCHEDULE-8

(Amount in ₹)

PARTICULARS	Gross Block				Depreciaton				Net Block	Net Block
	COST/ VALUATION AS AT THE BEGINNING	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	COST/ VALUATION AT THE END	AS AT THE BEGINNING OF THE YEAR	ON ADDITION DURING THE YEAR	ON DEDUCTION DURING THE YEAR	TOTAL UPTO THE YEAR END	AS AT THE CURRENT YEAR END	AS AT THE PREVIOUS YEAR END
A. FIXED ASSET										
1. LAND	-	-	-	-	-	-	-	-	-	-
a) Freehold	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-
2. Buildings:	-	-	-	-	-	-	-	-	-	-
a) On Freehold Land	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	-	-	-	-	-	-	-	-	-	-
d) Superstructure on Land not belonging to the entity	-	-	-	-	-	-	-	-	-	-
3.Plant Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
4. Vehicles	-	-	-	-	-	-	-	-	-	-
5. Furniture Fixtures	-	-	-	-	-	-	-	-	-	-
6.Office Equipment	48,195	-	-	48,195	25,248	3,442	-	28,690	19,505	22,947
7. Computer/Peripherals	69,511	-	-	69,511	65,907	1,442	-	67,349	2,162	3,604
8. Electric Installations	-	-	-	-	-	-	-	-	-	-
9. Library Books	-	-	-	-	-	-	-	-	-	-
10. Tubewell & W.Supply	-	-	-	-	-	-	-	-	-	-
11. Other Fixed Assets	-	-	-	-	-	-	-	-	-	-
TOTAL OF THE CURRENT YEAR	**117,706**	-	-	**117,706**	**91,155**	**4,884**	**-**	**96,039**	**21,667**	**26,551**
PREVIOUS YEAR	**117,706**	**-**	**-**	**117,706**	**84,704**	**6,451**	**-**	**91,155**	**26,551**	**33,002**
B. CAPITAL WORK-IN-PROGRESS										
TOTAL									**21,667**	**26,551**

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

Schedule 9- INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS (Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1. In Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debenture and Bonds	-	-
5. Subsidiries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Total	-	-

Schedule 10- INVESTMENT-OTHERS

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1. In Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debenture and Bonds	-	-
5. Subsidiries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Total	-	-

Schedule 11- CURRENT ASSETS, LOAN, ADVANCES ETC.

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
A. Current Assets				
1. Inventories				
a) Stores and Spares			-	
b) loose tools			-	
c) Stock In Trade			-	
-Finished Goods			-	
-Work In Process			-	
-Raw Material			-	-
2. Sundry Debtors				
a) Debt Outstanding for period exceeding six months			-	
b) Others			-	-
3. Cash Balance in hands		22,870		22,870
4. Bank Balance				
a) With Scheduled Banks				
- Current Account			-	
- Deposit Account			-	
- Saving Account	657,323,754	657,323,754	223,091,127	223,091,127

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
b) With Non-Scheduled Banks				
- Current Account			-	
- Deposit Account			-	
- Saving Account			-	-
5. Post office Saving Account				-
Total (A)		**657,346,624**		**223,113,997**
B. Loans and Advances and Others				
1. Loans		-		-
a) Staff		-		-
b) Other Entities engaged in activities/Objectives Similar to that of entity		-		-
2. Advances and other amounts Recoverable in cash or kind for value to be received:		-		-
a) On Capital Account			-	
b) On Prepayment			-	
c) DIDM Grant Receivable		-		-
3. Income Accured:				
a) On Investment from Earmarked/ Endowment Fund		-		-
b) On Investments		-		-
c) On Loan and Advances		-		-
d) Others		-		-
4. Claims Receivable		-		-
Total (B)		-		-
Total (A+B)		**657,346,624**		**223,113,997**
Schedule 12- Income From Sales/services				
PARTICULARS	**CURRENT YEAR 31.03.2021**		**PREVIOUS YEAR 31.03.2020**	
1. Income From Sales		-		-
a) Sales of Finished Goods		-		-
b) Sales of Raw Material		-		-
c) Sales of Scrap		-		-
2. Income From Services		-		-
a) Labour and processing Charges		-		-
b) Professional/ Consultancy Charges		-		-
c) Agency Commission and Brokrage		-		-
d) Maintenance Services (Equipment/Property)		-		-
e) Others Please Specify		-		-
Total		-		-

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

Schedule 13- GRANT/SUBSIDIES

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021		PREVIOUS YEAR 31.03.2020	
1) Central Government		-		-
2) State Government		-		-
3) Government Agencies		-		-
4) Institutions/Welfare Bodies		-		-
5) International Organisation		-		-
6) Deferred Grant (Refer Note no: 1 of Schedule 25)		5,608,940		11,368,830
Total		**5,608,940**		**11,368,830**

Schedule 14- Fees/Subscriptions

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1) Entrance Fee	-	-
2) Annual Fees/Subscriptions	-	-
3) Seminar/Program Fees	-	-
4) Consultancy fee	-	-
5) Others Please Specify	-	-
Total	-	-

Schedule 15- Income From Investments (Income on invest. From earmarked/endow. Fund transferred to funds)

PARTICULARS	INVESTMENT FROM EARMARKED FUNDS		INVESTMENT-OTHERS	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1) Interset		-		-
a) On govt. Securities	-		-	
b) Other Bonds/Debentures	-		-	
2) Dividend		-		-
a) On Shares	-		-	
b) On Mutual funds	-		-	
3) Rent		-		-
4) Other		-		-
Total		-		-

Schedule 16- Income from Royalty, Publication etc.

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1. Income From Royalty	-	-
2. Income From Publications	-	-
3. Other	-	-
Total	-	-

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

Schedule 17- Interest Earned

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1) On Term Deposit	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
2) On Saving Account	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
3. On Loans	-	-
a) Employees/Staff	-	-
b) Others	-	-
4. Interest on Debtors and other Receivables	-	-
Total	-	-

Schedule 18- Other Income

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1) Profit on sale/disposal of Assets	-	-
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2. Export incentive Realized	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	-	-
Total	-	-

Schedule 19- Increase/(Decrease) in stock of finished goods and work in-progress

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
1) Closing Stock	-	-
a) Finished Goods	-	-
b) Work In Progress	-	-
2. Less Opening Stock	-	-
a) Finished Goods	-	-
b) Work In Progress	-	-
Total	-	-

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

(Amount in ₹)

Schedule 20- ESTABLISHMENT EXPENSES

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
a) Salary & Wages	-	-
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund	-	-
e) Staff Welfare fund	-	-
f) Expenses on Employees Retirement and termination Benefits	-	-
g) Other	4,675	8,113
Total	**4,675**	**8,113**

Schedule 21- Other Administrative Expenses

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
a) Purchases	-	-
b) Labour & Processing Expenses	-	-
c) Cartrage and Carriage Inwards	-	-
d) Electricity & Power	-	-
e) Water Charged	-	-
f) Insurance	-	-
g) Repair & Maintenance	-	-
h) Excise duty	-	-
i) Rent, Rates	-	-
j) Vehicles Running & Maintenance	504,000	-
k) Postage Telephone and Communication Charges		
l) Printing & Stationery	-	-
m) Travelling & Conveyance Charges		
n) Expenses on seminar/workshop	495,600	
o) Subscription Expenses		
p) Expenses on Fees		
q) Auditor remunerations	33,040	33,040
r) Hospitality Expenses	600,000	
s) Professional Charges	2,948,118	7,355,413
t) Provision for Bad and Doubtful Debts		
u) irrecoverable Balance Written off		
v) Packing Charges		
w) Freight and Forwarding Expenses		
y) Advertisement		
z) Bank Charges	283	6

National Automotive Board

Schedule Forming Part of Balance Sheet

as at 31.03.2021

(Amount in ₹)

PARTICULARS	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
aa) Conference Expenses		1,532,576
ab) Website & Software Expenses	1,018,340	550,550
ac) Prior Period Item	-	137,600
ad) Cloud Storage Expenses		1,745,081
Total	**5,599,381**	**11,354,266**
Schedule 22- Expenditure on Grants, Subsidies etc.		
PARTICULARS	**CURRENT YEAR 31.03.2021**	**PREVIOUS YEAR 31.03.2020**
a) Grant given to Institutions/Organization	-	-
b) Subsidies given to Institutions/Organization	-	-
Total	-	-
Schedule 23- Interest		
PARTICULARS	**CURRENT YEAR 31.03.2021**	**PREVIOUS YEAR 31.03.2020**
a) On Fixed Loan	-	-
b) On Other Loan (Including Bank Charges)	-	-
c) Other	-	-
Total	-	-

National Automotive Board

Receipt & Payment Account

for the Year ending 31.03.2021

(Amount in ₹)

RECEIPT	AMT. (₹) AS ON 31.03.2021	AMT. (₹) AS ON 31.03.2020	PAYMENT	AMT. (₹) AS ON 31.03.2021	AMT. (₹) AS ON 31.03.2020
I. OPENING BALANCE			**I. EXPENSES**		
a) Cash in hand	22,870	22,870	Bank Charges	283	6
b) Bank Accounts			Car Hiring Charges	504,000	-
i) In Current accounts	-	-	Cloud and Storage Service	600,000	1,658,221
ii) In deposit accounts	-	-	Consultancy Charges	6,848,034	3,109,467
iii) Saving accounts	223,091,127	187,597,375	Conference Expenses	495,600	1,532,576
			Incentive Account	986,518,843	721,313,082
			Office Expenses	4,675	8,113
II. Grants Recevied			Website Development Charges	1,018,340	536,960
a) From Government of India	1,500,000,000	1,000,000,000	Prior Period Expenses	-	137,600
III. Interest Recevied			**II . REFUND OF SURPLUS MONEY**		
a) On Bank deposits	10,470,576	14,919,788	a) To the Government of India	67,694,500	-
			III. OTHER PAYMENTS		
			Interest transfer to Government	12,553,674	11,524,531
			Expenses Payable	-	43,200
			Icentive Payable	-	239,111,000
			Duties and Taxes	-	451,280

National Automotive Board

Receipt & Payment Account
for the Year ending 31.03.2021

(Amount in ₹)

RECEIPT	AMT. (₹) AS ON 31.03.2021	AMT. (₹) AS ON 31.03.2020	PAYMENT	AMT. (₹) AS ON 31.03.2021	AMT. (₹) AS ON 31.03.2020
			IV. CLOSING BALANCE		
			a) Cash in hand	22,870	22,870
			b) Bank Accounts		
			i) In Current accounts	-	-
			ii) In deposit accounts	-	-
			iii) Saving accounts	657,323,754	223,091,127
Total	**1,733,584,573**	**1,202,540,033**	**Total**	**1,733,584,573**	**1,202,540,033**

Certified as per recasted books of accounts in accordance with
Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZBQ8608

Dated : 29.05.2024
Place : New Delhi

NATIONAL AUTOMOTIVE BOARD

(Under Secretary)

NATIONAL AUTOMOTIVE BOARD

SCHEDULE NO.-24

Significant Accounting Policies

1. Background

National Automotive Board (NAB) is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/ND/311/2013 dated 27th August, 2013 by Ministry of Heavy Industries, Government of India with the specific object of operating and monitoring the FAME Scheme launch in year 2015 for promoting the manufacturing and sustainable growth of electric and hybrid vehicle technology.

2. Method of Accounting

The Society has followed the Accrual system of accounting. These financial statements are prepared on a historical cost basis in accordance with generally accepted accounting principles and accounting standards.

3. Fixed Assets

- Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.
- At the time of disposal of fixed assets, written down value of the asset is reduced and the balance is booked as income/expenditure, as the case may be.

4. Depreciation

a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.

b) Depreciation on assets created from Government Grant are treated as deferred income to the extent of depreciation charged on respective assets and same is recognized in the Income and Expenditure Account following capital approach method as per Accounting Standard -12 "Accounting for Government Grants".

5. Government Grant

a) Government Grants under FAME scheme towards R&D and Demand Incentive (DIDM) are accounted under Earmarked Fund. The expenditure related to these Grants whether paid or payable are also accounted under the Earmarked Fund.

b) Government Grants under FAME scheme towards admin expenditure i.e. Establishment and Infrastructure Fund have been shown under the head "other Project Grant" and unutilized balance of such grant has been treated as current liability. The expenditure against these Grants are accounted as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/expenditure are treated as deferred income to the extent of expenditure made during the year, which is recognized in the Income and Expenditure Account.

6. Provision

Provisions are accounted for all known liabilities and losses based on estimate in the light of available information.

SCHEDULE NO.- 25

NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES

1. During the Financial Year 2020-21, the society has incurred total admin expenses amounted to ₹ 56,08,940 and against which entity has booked Deferred Grant Income of ₹ 56,08,940 as per AS-12 and accordingly the same has been shown as Income under Grant towards Establishment & Infra Expenses.

2. The Society has earned interest from bank amounting to ₹ 1,04,70,576 during the year on surplus funds lying in saving account. Previous year interest payable was ₹ 94,76,586, hence the total amount payable stood at ₹1,99,47,162. These surplus funds were through various grants received from MHI. As per instructions from MHI the same has to be refunded. During the current year society has refunded an amount of ₹ 1,25,53,674, and hence the balance amount of ₹ 73,93,488 has been shown under the heading Current Liabilities.

3. During the year society has received any amount of ₹ 1,00,00,000 under Establishment & infrastructure fund. However the Society has Incurred Expenditure of ₹ 56,08,940 during the current year. After considering the opening un-utilized Establishment & Infrastructure Fund of ₹ 1,24,25,773, Unutilized Establishment & Infrastructure Fund as at the close of the year stands at ₹ 1,68,16,833 has been categorized as "Other Project Grant" under Current Liabilities.

4. During the Year 2020-21 the society has received amount of ₹1,49,00,00,000 as Demand Incentive Delivery Mechanism (DIDM) Fund from MHI, after adding opening DIDM Fund balance of ₹ 12,97,31,316 and deducting Refund of DIDM Fund of ₹ 6,76,94,500 made during the year, total DIDM fund available during the year stands at ₹ 1,55,20,36,816. Out of which society has disbursed an amount of ₹ 98,65,18,843 during the year. After adjusting opening DIDM Grant payable of ₹ 6,75,40,877 net DIDM Grant paid during the year stands at ₹ 91,89,77,966. Furthermore with respect to claims lodged but unapproved as at the close of the year aggregating to ₹ 21,70,09,159, provision for the same has been made and shown under Current Liabilities & Provisions. After aforesaid adjustment total DIDM Grant to be appropriated from Available DIDM Fund of ₹ 1,55,20,36,816 during FY 2020-21 is ₹ 1,13,59,87,125, implying that the unutilized DIDM Fund as at the close of year is ₹ 41,60,49,691.

5. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make the current figure more comparable.

Certified as per recasted books of accounts in accordance with
Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZBQ8608

Dated : 29.05.2024
Place : New Delhi

NATIONAL AUTOMOTIVE BOARD

(Under Secretary)

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE NATIONAL AUTOMOTIVE BOARD, MANESAR FOR THE YEAR ENDED 31 MARCH 2021

We have audited the attached Balance Sheet of National Automotive Board (NAB) as at 31 March 2021, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Clause 21.3 of the Rules & Regulations (Bye-laws) of the National Automotive Board. The Audit of the Board has been entrusted to the Comptroller and Auditor General of India for the period up to 2025-26. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report (SAR) contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment with respect to classification, conformity with best accounting practices, accounting standards and disclosure norms. Other significant audit observations with regard to compliance with the law, rules and regulations (propriety and regularity) and efficiency cum performance aspects etc. are reported through Inspection Reports/CAG's Audit Reports separately

3. We have conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format prescribed by the Government for Central Autonomous Bodies.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by National Automotive Board as required under Clause 21.2 of the Rules and Regulations of the Board in so far as it appears from our examination of such books.

(iv) We further report that:

Comments on Accounts

A. General Comments

A.1 Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. However, NAB had submitted its accounts for the year 2020-21 for Audit only in October 2023. Further, in view of the comments included in the SAR for the Year 2014-15 as issued in February 2024, NAB recast its accounts for the year 2014-15 to 2022-23 as pre recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.

The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes to Accounts.

A.2 The impact of recasting of annual accounts for the year 2020-21 by NAB is as under:

(i) **Balance Sheet:** Corpus Fund decreased by ₹ 6,498.77 lakh, Earmarked/Endowment Fund increased by ₹ 4,160.50 lakh, Current Liabilities and Provisions increased by ₹ 2,338.26 lakh and Total Assets decreased by ₹ 0.01 lakh.

(ii) **Income and Expenditure Account:** Total Income decreased by ₹ 14,943.91 lakh, Total Expenditure decreased by ₹ 9,904.19 lakh and Surplus in Income and Expenditure Account decreased by ₹ 5,039.72 lakh.

A.3 As per Clause 15.3(b) of the Rules and Regulations of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. Further, as per Clause 10.2 of the Rules and Regulations, the Annual General Meeting of NAB shall be held at least once in every year at such time and place as may be determined by the Governing Council. However, during the year 2020-21, neither any meeting of Governing Council was held, nor the Annual General Meeting was held.

B. Grants-in-aid

The position of receipt and utilization of grants-in-aid by NAB during the year 2020-21 was as under:

(₹ in lakh)

Particulars	Establishment and Infra Grant	DIDM Grant	Total
Balance as on 1 April 2020	124.00	1,297.31	1,421.31
Grants received during the year	100.00	14,900.00	15,000.00
Grants refunded	-	676.94	676.94
Grants utilised during the year	56.04 (See Footnote)	11,359.87	11,415.91
Balance as on 31 March 2021	**167.96**	**4,160.50**	**4,328.46**

Besides, NAB earned interest of ₹104.71 lakh on grants during the year 2020-21.

1 *Amount utilised against 'Establishment and Infra Grant' comprises Establishment expenses of ₹ 0.05 lakh and Other Administrative Expenses of ₹ 55.99 lakh.*

C. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of NAB through a Management Letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account, and subject to the significant matters stated above and other matters mentioned in **Annexure 1** to this Audit Report, give a **true and fair** view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of National Automotive Board, Manesar as at 31 March 2021; and

(b) In so far as it relates to the Income and Expenditure account, of the Surplus/Deficit for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India

Place: New Delhi
Dated: 10 JAN 2025

(S. Ahlladini Panda)
Director General of Audit
Industry & Corporate Affairs

Annexure 1 to Separate Audit Report

1. Adequacy of Internal Audit System

There was no internal audit system in NAB, and internal audit was not conducted during the year 2020-21.

2. Adequacy of Internal Control System

The internal control system in NAB was inadequate and not commensurate with the size of the organization. NAB received grants and incurred expenditure during the FY 2020-21. However, NAB was not manned by regular manpower, and the activities of NAB were being looked after by the officers/officials from the Department of Heavy Industry (DHI), now Ministry of Heavy Industries, in addition to their respective charges in DHI.

3. System of physical verification of Fixed Assets

NAB did not conduct physical verification of fixed assets during the year 2020-21.

4. System of physical verification of inventory

NAB did not have any inventory during the year 2020-21

5. Regularity in payment of statutory dues

NAB was regular in payment of undisputed statutory dues during 2020-21.

Director (AMG-III)

S. No.	Comments of C&AG	NAB's Explanation
A.1	Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. However, NAB had submitted its accounts for the year 2020-21 for audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024. NAB recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024. The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes of Accounts.	The accounts of NAB for the years 2013-14 to 2017-18 were submitted to C&AG in February 2020. The Separate Audit Report (SAR) on the accounts of NAB for the year 2013-14 was issued on 6 November 2020, meanwhile due to Covid-19 pandemic, winding up of NATIS and amalgamation procedure (which was completed in February 2023), the Annual Accounts of NAB for FY 2013-14 could not laid in Parliament. In terms of the Government mandate, NATRIP Implementing Society (NATiS) was setup towards creation of word class Testing Infrastructure in India. Further after completion of project, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Earlier, NAB had limited function. NAB released the payments under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities. Further, pursuant to the audit observations issued during the audit of accounts for the years 2014-15 to 2017-18, NAB recast the annual accounts for the years 2014-15 to 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for the year 2014-15 was issued on 21 February 2024. In view of the comments included in the SAR, NAB again recast its accounts for the years 2014-15 to 2022-23 as per recommendations of a meeting held on 28 February 2024 in MHI with C&AG officials. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024, after fresh GC approval.

		After amalgamation, Annual Accounts of NAB FY 2014-15 onwards have been recast as per previous comments of C&AG and submitted to C&AG for final comments. Now, C&AG has issued the final SAR till FY 2020-21 on 10.01.2025 as "true & fair view". These Annual Accounts for FY 2013-14 and 2018-19 along with C&AG Report have been placed/submitted in Both the Houses of Parliament in Winter Session, 2024 as per approval of GC and AGM, NAB on 22.11.2024 & 13.12.2024. The above delay were due to the following reasons: (i) Accounts were not prepared as per format prescribed by the Government for Central Autonomous Bodies. (ii) Covid-19 pandemic started in India since March, 2020. (iii) Amalgamation of NATIS with NAB under process. With regard to the recasting of accounts, it is also informed that on face of Balance Sheet, Income & Expenditure account and last page of notes to the account, it is mentioned that Annual Accounts are "Certified as per re-casted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies"
A.2	The impact of recasting of annual accounts for the year 2020-21 by NAB is as under : (i) **Balance Sheet:** Corpus Fund decreased by ₹6,498.77 lakh, Earmarked/Endowment Fund increased by ₹4,160.50 lakh, Current Liabilities and provisions increased by ₹2,338.26 lakhs and Total Assets dncreased by ₹0.01 lakh (ii) **Income and Expenditure Account:** Total Income decreased by ₹14,943.91 lakh, Total Expenditure decreased by ₹9,904.19 lakh and Surplus in Income & Expenditure Account decreased by ₹5,039.72 lakh.	Noted, it is due to recasting of Annual Accounts as per uniform format prescribed by the Government for Central Autonomous Bodies

<table>
<tr>
<td>A.3</td>
<td>As per Clause 15.3(b) of the Rules & Regulations of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. Further, as per Clause 10.2 of the Rules & Regulations, the Annual General Meeting of NAB shall be held at least once in every year at such time and place as may be determined by the Governing Council. However, during the year 2020-21, neither any meeting of Governing Council was held, nor the Annual General Meeting was held.</td>
<td>
Earlier, NAB had limited function. NAB had released the payments of incentives under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full-fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.
Currently from year 2022, Society is conducting the GC meeting, AGM etc. on regular basis.
Society was registered on 27th August, 2013. The year wise Society has conducted following meetings which are as under:
<table>
<tr><th>S. No.</th><th>Year</th><th>GC Meeting</th><th>AGM/EGM</th></tr>
<tr><td>1</td><td>2013</td><td>1st 02.09.2013</td><td></td></tr>
<tr><td>2</td><td>2014</td><td>NIL</td><td></td></tr>
<tr><td>3</td><td>2015</td><td>NIL</td><td></td></tr>
<tr><td>4</td><td>2016</td><td>2nd 08.04.2016</td><td></td></tr>
<tr><td>5</td><td>2017</td><td>NIL</td><td></td></tr>
<tr><td>6</td><td>2018</td><td>NIL</td><td></td></tr>
<tr><td>7</td><td>2019</td><td>3rd 15.10.2019</td><td>1st 15.10.2019</td></tr>
<tr><td>8</td><td>2020</td><td>NIL</td><td></td></tr>
<tr><td>9</td><td>2021</td><td>NIL</td><td></td></tr>
<tr><td>10</td><td>2022</td><td>4th 09.02.2022</td><td>2nd 09.02.2022</td></tr>
<tr><td></td><td></td><td>5th 02.11.2022</td><td>02.11.2022</td></tr>
<tr><td>11</td><td>2023</td><td>6th 06.04.2023</td><td>3rd 06.04.2023</td></tr>
<tr><td></td><td></td><td>7th 25.08.2023</td><td>25.08.2023</td></tr>
<tr><td>12</td><td>2024</td><td>8th 19.07.2024</td><td></td></tr>
<tr><td></td><td></td><td>9th 22.11.2024</td><td>4th 22.11.2024</td></tr>
<tr><td></td><td></td><td>10th 13.12.2024</td><td>13.12.2024</td></tr>
</table>
Further, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society).
NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.
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<tr>
<td>B</td>
<td>Grant-in-aid

The position of receipt and utilization of grants –in-aid by NAB during the year 2020-21 was as under:
(₹ in lakh)
<table>
<tr><th>Particular</th><th>Establishment and Infra Grant</th><th>DIDM Grant</th><th>Total</th></tr>
<tr><td>Balance as on 1 April 2020</td><td>124.00</td><td>1,297.31</td><td>1,421.31</td></tr>
<tr><td>Grants received during the year</td><td>100.00</td><td>14,900.00</td><td>15,000.00</td></tr>
<tr><td>Grand refunded</td><td>-</td><td>676.94</td><td>676.94</td></tr>
<tr><td>Grants utilized during the year</td><td>56.04</td><td>11,359.87</td><td>11,415.91</td></tr>
<tr><td>Balance as on 31 March 2021</td><td>167.96</td><td>4,160.50</td><td>4,328.46</td></tr>
</table>
Besides, NAB earned an interest of ₹104.71 lakh on grants-in-aid during the year 2020-21.</td>
<td>Noted</td>
</tr>
<tr>
<td>C</td>
<td>Management Letter

Financial Statement give a true & fair view in conformity with accounting principles generally accepted in India.</td>
<td>Noted</td>
</tr>
</table>

Annexure 1 to Separate Audit Report		
1	**Adequacy of Internal Audit System.** There was no internal audit system in NAB, and internal audit was not conducted during the year 2020-21.	Earlier, NAB had limited function. NAB had released the payments of incentives under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB has started its full-fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities. NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023. After amalgamation of NATIS with NAB, Internal Audit has also been started from FY 2021-22 onwards.
2	**Adequacy of Internal Control System** The internal control system in NAB was inadequate and not commensurate with the size of the organization. NAB received grants and incurred expenditure during the FY 2020-21. However, NAB was not manned by regular manpower, and the activities of NAB were being looked after by the officers/ officials from the Department of Heavy Industry (DHI), now Ministry of Heavy Industries, in addition to their respective charges in DHI.	MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society). NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023. Currently, to further support the NAB operations, additional Charge of the post of three (3) Functional Member, NAB and post of five (5) Director, NAB have been entrusted to the officials posted at MHI. Further as per direction of Audit Committee in its 6th Meeting, which was held on 01.07.2024, a SOP towards uniformity in accounting heads, policy & procedures for all NAB Testing Canters has been prepared and adopted, which is in line with Uniform format of Accounts as prescribed by Central Autonomous Bodies.
3	**System of physical verification of Fixed Assets** NAB did not conduct physical verification of Fixed Assets during the year 2020-21.	Society having the Fixed Assets at Gross Value if ₹. 1.18 Lakhs (net value ₹. 0.22 Lakhs) only as on 31.03.2021. Details of Assets are as under: One no. of Computer including software One no. of UPS Two no. of Printer Details of Fixed Assets Register and its existence was given to audit team, which was in line with books of accounts.
4	**System of Physical Verification of inventory** NAB did not have any inventory during the year 2020-21.	Noted
5	**Regularity in payment of Statutory dues** NAB was regular in payment of undisputed statutory dues during 2020-21.	Noted

NAB
Driving India Into the Future

National Automotive Board

(A Registered Society under the Ministry of Heavy Industries, Government of India)

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