

NAB

Driving India Into the Future

National Automotive Board



ANNUAL
REPORT 2021-22

Annual Report 2021-2022



भारत 2023 INDIA

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

TECHNOLOGY



RESEARCH & DEVELOPMENT

INNOVATION



CONTENTS

	Page No.
About National Automotive Board	04-22
Certified Financial statement in accordance with Uniform Format of Accounts for Central Autonomous Bodies	
1 Balance Sheet – NAB (Including All Divisions of NATRIP)	24&26
2 Income & Expenditure Accounts – NAB (Including All Divisions of NATRIP)	25&27
3 Schedule forming Part of Balance Sheet– NAB (Including All Divisions of NATRIP)	28-44
4 Receipt & Payments Account – NAB (Including All Divisions of NATRIP)	45-46
5 Notes to Accounts – NAB (Including All Divisions of NATRIP)	47-59
Certification Audit Report by C&AG of India for the Financial Year 2021-22 with NAB's Explanation	60-71

ABOUT NATIONAL AUTOMOTIVE BOARD

1. National Automotive Board (NAB) is an autonomous society, under Ministry of Heavy Industries incorporated in 2013 vide registration no. S/ND/311/2013 dated 27th August 2013 under Societies Registration Act XXI of 1860 along with the Memorandum of Association (MoA) and Rules & Regulations.
2. The society aims to bring together technical and domain expertise from the automotive sector on a single platform. This will facilitate collaboration among the various agencies and ministries involved in shaping policies, regulations, and interventions that affect the automotive industry. By doing so, it will provide a comprehensive approach to the growth and development of the sector.
3. The MoA of Society states the detailed aims and objectives of Society. The some of the key aims & objectives are as follows:
 - i. To function as a national repository of automotive sector related data, domain knowledge and expertise. To undertake analysis of such data for providing inputs for Government policy and regulation formulation.
 - ii. To ensure standardization of test procedures and protocols followed in the centres under NAB and undertake test centre co-relation audit and benchmarking.
 - iii. To be the appellate body for any automotive test and test centre disputes and redress complaints relating to certification & accreditation and testing done by Centres under NAB.
 - iv. To develop individual R&D proposals (DPRs) on behalf of testing centres, present these to funding agencies and obtain approvals. The R&D project implementation supervision, project monitoring and reporting of the outcomes of the R&D projects will also be supervised by NAB.
 - v. To administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI to ensure healthy competition amongst the centres, maintaining the required quality of service being offered, benchmarking of facilities.
 - vi. To ensure that there are optimum returns on the investments made by the Government in the test centres.
 - vii. To supervise, administer and coordinate with testing centres in matters related to new automotive initiatives, automotive policy, statutory compliances, grievance redressal and in respect of references from Government including matters related to statutory agencies of the Government like CVC, audit etc.
 - viii. To undertake capacity building, standardization of testing procedures, audit/accreditation and upgradation/expansion of the needs of the test centres.
 - ix. To take care of winding up and residual issues of NATIS.
 - x. To take up any other responsibilities and activities assigned to it by the Government or as decided by Governing Council (GC), NAB.

- xi. To offer consultancy and expertise to outside agencies for a fee as approved by the GC, NAB.
 - xii. To work with national/global consultants and experts, industry associations, national and international agencies associated with automotive policy formulation, testing, homologation, regulations, certification, accreditation, R&D, and new initiatives.
4. In terms of Rules & Regulations of Society, Governing Council is the governing body to whom the management of the society is entrusted. The Governing Council (GC), for the purpose of registration, was initially constituted with eight members which is now represented by 24 members of following “classes of members” of the Society:
- Ordinary Members;
 - Functional Members;
 - Member centres;
 - Affiliate Members;
 - Nominated Members;
 - Honorary Members;

Current composition of Governing Council (November, 2022 onwards)

1.	Secretary, Ministry of Heavy Industries (MHI) – Chairman, NAB
2.	Additional Secretary & Finance Advisor, MHI
3.	Additional Secretary (Auto), MHI
4.	Functional Member, NAB
5.	Additional Secretary, Ministry of Environment, Forests and Climate Change (MoEFCC)
6.	Additional Secretary (MVL), Ministry of Road Transport and Highways (MoRTH)
7.	Director (Marketing), Ministry of Petroleum and Natural Gas (MoPNG)
8.	Chairman, SCALE Committee
9.	MD & CEO, Convergence Energy Services Limited (CESL)
10.	Director, MHI & Looking after Director (FPCAL), NAB, (Member Secretary, NAB)
11.	Director, MHI & looking after Director (OAADM), NAB
12.	President, SIAM
13.	President, ACMA
14.	President TMA
15.	President, ARAI
16.	Dr. Anish Shah, CEO & Managing Director, Mahindra Group
17.	Shri Shailesh Chandra, Managing Director, Tata Motors
18.	Shri Soumitra Bhattacharya, Managing Director, Bosch Limited
19.	Shri Deepak Jain, Chairman and Managing Director, Lumax

20.	Shri Gopal Mahadevan, Director (Strategic Finance) Ashok Leyland
21.	Shri. Kavan Mukhtyar, Partner and Leader – Automotive, PwC India
22.	Director – ICAT
23.	Director – NATRAX
24.	Director – GARC

5. The sanctioned strength for the Society as approved by Department of Expenditure, Ministry of Finance is twenty five nos. comprising three members at the level of Joint Secretary and Chairman at level of Secretary to Gol.

6. The role and key functions of the Society are distinctly articulated in its Rules & Regulations as below:

- i. **Key Functions:** which inter-alia includes administering, monitoring, regulating and synergizing the functions of the testing centres under MHI, capacity building, standardization of testing procedures, issuance of testing & homologation certificates based on test reports submitted to NAB by the testing centres. To be the repository of technical data, domain knowledge and expertise for providing advice, technical inputs and secretariat assistance for auto policy related issues, develop skills sets and competencies in the area of automotive R&D and testing etc.
 - ii. **Core Functions:** which inter-alia includes preparation of policies and carry out accreditation of test labs, look after the entire spectrum of initiatives and issues related to the electric mobility in automobile sector, design & administration of New Vehicle Assessment Program (NVAP), to function as a national repository of data relating to automotive sector and undertake analysis, collaborate with the road safety board under MoRTH, coordinate R&D Projects funded by various organizations like Cess Funds Projects, test facility planning, up gradation & expansion for test centre readiness, test centres co-relation audit and benchmarking. Appellate Body for any test related disputes, development of manpower capability in the areas of emerging automotive technologies, fostering and promoting exchange with industry and academia (MoU and international and national exchange programs).
 - iii. **Facilitative Functions:** which inter-alia includes function as a National Certification Board for vehicles and components and to issue Certificates for vehicles and components based on the test reports issued by the accredited test agencies, study of feasibility for adoption of international harmonization of regulations, publication of standards, regulations and information of public interest, promotion of Indian regulatory system for automotive testing internationally etc.
 - iv. In addition, NAB will take care of winding up and residual issues of NATIS.
7. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP) in 2021 is monitoring and administering the following testing centres developed under NATRIP. These centres are now fully functional. The brief on testing centres under NAB are as follows:

- i) **International Centre for Automotive Technology (ICAT), Manesar, Haryana:** The International Centre for Automotive Technology (ICAT) is a leading world class automotive testing, certification, homologation and R&D service provider under the aegis of National Automotive Board (NAB), Ministry of Heavy Industries (MHI), Government of India. ICAT has been notified by MoRTH as an authorized Test Agency under CMV Rule 126 for testing and certification of automotive vehicles and its components. Central Pollution Control Board (CPCB) has notified ICAT as an authorized testing centre for Emission and Noise type approval & CoP of Generator Sets. In addition to regulatory tests, ICAT also provides quality services to the industry in all the domains of automotive and non-automotive development, such as Powertrain, Noise Vibration and Harshness, Component, Fatigue, Photometry, Tyre & Wheel, Passive Safety, EMC and CAD & CAE.



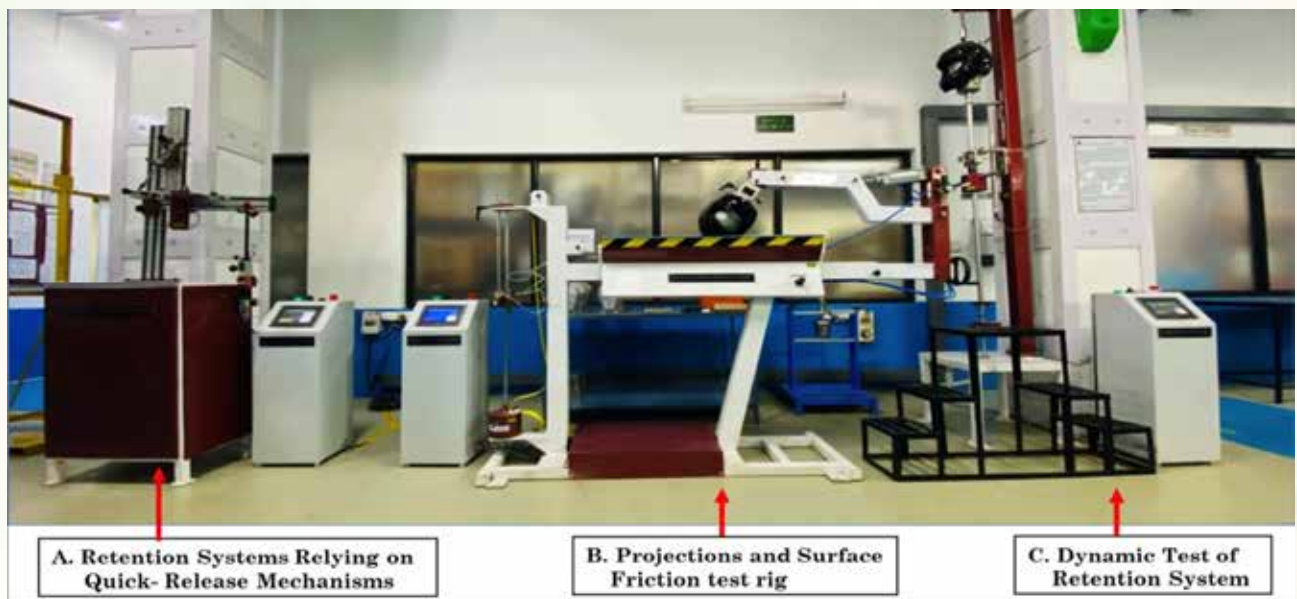
ICAT, Campus -1 Manesar

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Noise Vibration & Harshness (NVH)
 - Component Development



Noise Vibration & Harshness (NVH)

- ii. Despite of COVID-19 pandemics, ICAT had continue with its activities without any interruption during the financial year 2021-22:
- a. **Helmet Test Facilities:** Dedicated Test Facilities had been set up by Components Test Lab (CTL) of ICAT-Centre1 for the testing & certification of Protective Helmets for Motorized 2 Wheeler users as per IS 4151: 2015 with the objective of supporting helmets industry (Indian & overseas) as well as Bureau of Indian Standards (BIS). Under this test facility following major test rigs were installed & commissioned:
- Retention Systems Relying on Quick- Release Mechanisms Test Rig
 - Impact Absorption Test Rig
 - Projections and Surface Friction Test Rig
 - Dynamic Test of Retention System Test Rig
 - UV Chamber
 - Water Spray Chamber
 - Micro slip Test Rig for Chin Strap



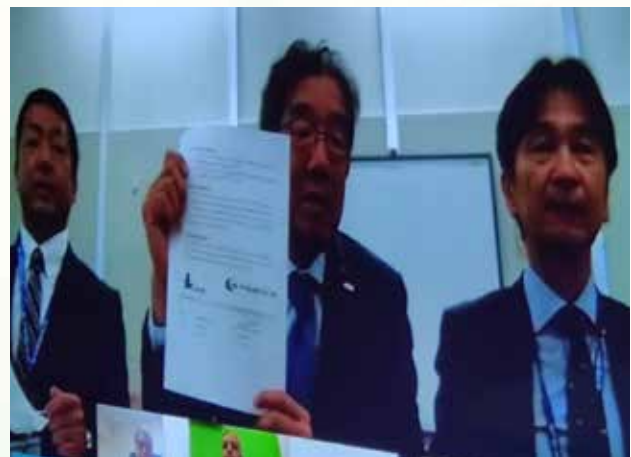
Helmet Test Facility

- b. **ICAT, India & MPR International GmbH, Germany signed Memorandum of Understanding (MoU) on 7th April, 2021:** Keeping in view of providing services to Global customers as well as with the objective of bringing overseas business of testing & certification in the domain of automotive, ICAT had signed International MoU with MPR International GmbH, Germany on 7th April, 2021 through virtual conference due to COVID-19 travels restrictions. The MoU was signed with the aim for having mutual cooperation and support in handling certification business. The major areas include BIS License for automotive components, batteries, components of ADAS, TAC & COP of automotive components as per AIS:037 etc.



Signing of Memorandum of Understanding (MoU)

- c. **ICAT, India & FT Techno Co. Ltd. (FTTCL), Japan signed a joint cooperation Memorandum of Understanding (MoU) on 15th July, 2021:** A joint cooperation MoU was signed between ICAT, India and FT Techno Co. Ltd., Japan on 15th July, 2021 through virtual conference due to COVID-19 travels restrictions. ICAT's Director and President of FTTCL, Japan, Mr. Tetsuya Takano signed the MoU for enhancement of overseas business of automotive testing, validation, certification/homologation (for components as well as vehicles) and also to collaborate for developing capability in the domain of futuristic automotive technologies through joint R&D.



Signing of Joint cooperation MoU through virtual conference

- d. **Webinar on “Wheel Rim Testing & Technology” on 25th August, 2021:** Considering the Quality Control Order of Wheel Rims under overall automotive safety, Initiative of MHI e.g. Online portal, Automotive Solutions Portal for Industry Research & Education (ASPIRE) developed by ICAT for the benefits of industry, ICAT had organized a Webinar on “Wheel Rim Testing & Technology” on 25th August, 2021. The objective of this webinar was to enhance awareness among wheel rim industry as well as other stake holders e.g. OEMs, consultants etc.
- e. **ICAT organized Webinar on “Helmet Testing Technology” on 13th January, 2022:** A webinar on “Helmet Testing Technology” was organized on 13th January, 2022 for the Jan Bhagidari. This event was part of the series of informational and educational webinars organized by ICAT as a part of “Azadi Ka Amrit Mahotsav” week as announced by Ministry of Heavy Industries between period from 10th January, 2022 to 16th January, 2022. This event was inaugurated with the message from Shri Mahendra Nath Pandey, Hon’ble Minister, Heavy Industries, Govt. of India and Shri Krishan Pal Gurjar, Hon’ble Minister of State, Heavy Industries, Govt. of India.



- ii) **Global Automotive Research Centre (GARC), Chennai, Tamil Nadu:** Global Automotive Research Centre (GARC) is a prominent testing agency under the Ministry of Heavy Industry dedicated to advancing the automotive industry through comprehensive testing, validation and certification. GARC is one of the authorized test centres under CMV Rule 126 certified by MoRTH, Govt. of India. GARC has issued Type Approval Certificates for components to industries as per the CMVR. As an integral part of the automotive R&D ecosystem, GARC offers a range of service facilities aimed at testing various aspects of vehicles and their components. These services include safety evaluations, emissions testing, and performance assessments to ensure the overall reliability and compliance of automobiles with both national and international regulations.



GARC, Chennai

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Electromagnetic interference & Electromagnetic compatibility (EMC/EMI)
 - Advance Passive Safety (APSL)
 - Infotonics



EMC Testing Lab

- ii. Global Automotive Research Centre is providing a range of testing and evaluation services to automobile manufacturers and suppliers. GARC uses advanced testing equipment and methodologies to assess the safety, performance, and quality of various automobile components and facilities within the Southern hub of the Automotive Industry at Oragadam near Chennai in the state of Tamil Nadu. GARC has completed various activities during the financial year 2021-22:
 - a. **Infotronics/ EV:** Set-up of Bi-Directional power source for battery testing has been commissioned at EV lab and is available for operations. Total 5 EV low-speed vehicle certification test reports were released. MoU signed with Caresoft, Rotex on business collaboration and revenue generation. Under FAME India scheme 2 EV packages are successfully commissioned and available operations for OEM's.
 - b. **Passive Safety Lab:** Equipped with the Crash Core equipment and performing the related tests.



Passive Safety Lab

- c. **Test Track:** Predefined diameter marks for instant testing references are renovated in Steering Pad Test Track.
- d. **EMI/ EMC Lab:** M/s ETS completed I&C of two CSAC chambers: The chambers were inaugurated by Shri Arun Goel, Secretary, MHI on 20.09.2021.



Inauguration by Secretary, MHI

- e. The Government of India notified the Production Linked Incentives Scheme (PLI) for Automobile Industry on 15th September 2021 under the initiatives of "Atmanirbhar Bharat Abhiyan" of Government of India. The scheme was launched with view to encourage localization and reduce import dependence of Industries. Shri Arun Goel, Secretary, Ministry of Heavy Industries interacted with industry leaders from OEMs and Auto Components Manufacturers on PLI Scheme in Chennai during visit at GARC on 20th September 2021.



Interaction with Industries during visit of GARC Chennai

- f. **GARC Homologation Technical Cell (GHTC):** During the year, external audit successfully completed for NABL with added scopes now total accredited scopes 322 Nos. Successfully completed the mock trial for Two – Wheeler Homologation Type Approval Certification.

- III) **National Automotive Test Tracks (NATRAX), Indore, Madhya Pradesh:** NATRAX is a notified test agency under Rule no 126 of Central Motor Vehicle Rule (CMVR). NATRAX is one of the state-of-the-art automotive testing, R&D and certification centre under NATRIP. NATRAX has comprehensive test facility and provides one stop solution for development of vehicle dynamics, certification and R&D projects globally for automotive industry through its proving ground facilities like test tracks & Vehicle Dynamics Laboratory (VDY) which is a centre-of-excellence. NATRAX proving grounds offers world class comprehensive vehicle testing and evaluation services for all categories of vehicles ranging from 2/3 wheelers to heavy commercial vehicles as per Indian as well as global standards. NATRAX is also establishing infrastructure facilities for testing, certification and development of electric vehicles under PM E-DRIVE scheme of Govt. of India. NATRAX became the 1st centre in the country to establish crash barrier testing facility to facilitate road safety infrastructure in the country. Similarly, Advance Driver Assistant System (ADAS) features testing has also started to help the cause of road safety.



NATRAX, Indore

- i) The centre has developed as Centre of Excellence (CoE) in following areas:
- Vehicle Dynamics (VDY)



Vehicle Dynamics (VDY)

- ii. NATRAX has completed various activities during the financial year 2021-22.
 - a. NATRAX has hosted launch of Mercedes AMG in from 17th -20th Nov 2021. NATRAX issued first CMVR certificate under ambulance code in Dec 2021.
 - b. The High-Speed Track at NATRAX Indore was inaugurated on 29th June 2021 at the gracious hands of Shri. Prakash Javadekar, Hon'ble Minister, Environment, Forest and Climate Change, Information and Broadcasting and Heavy Industries and Public Enterprises, Government of India, in the August presence of Shri. Arjun Ram Meghwal, Hon'ble Minister of State, Heavy Industries and Public Enterprises Government of India, Shri Rajvardhan Singh Dattigaon, Minister for Industrial Policy & Investment Promotion, Government of Madhya Pradesh and Shri. Arun Goel, Secretary DHI. The High-Speed Track is the longest such track in Asia.

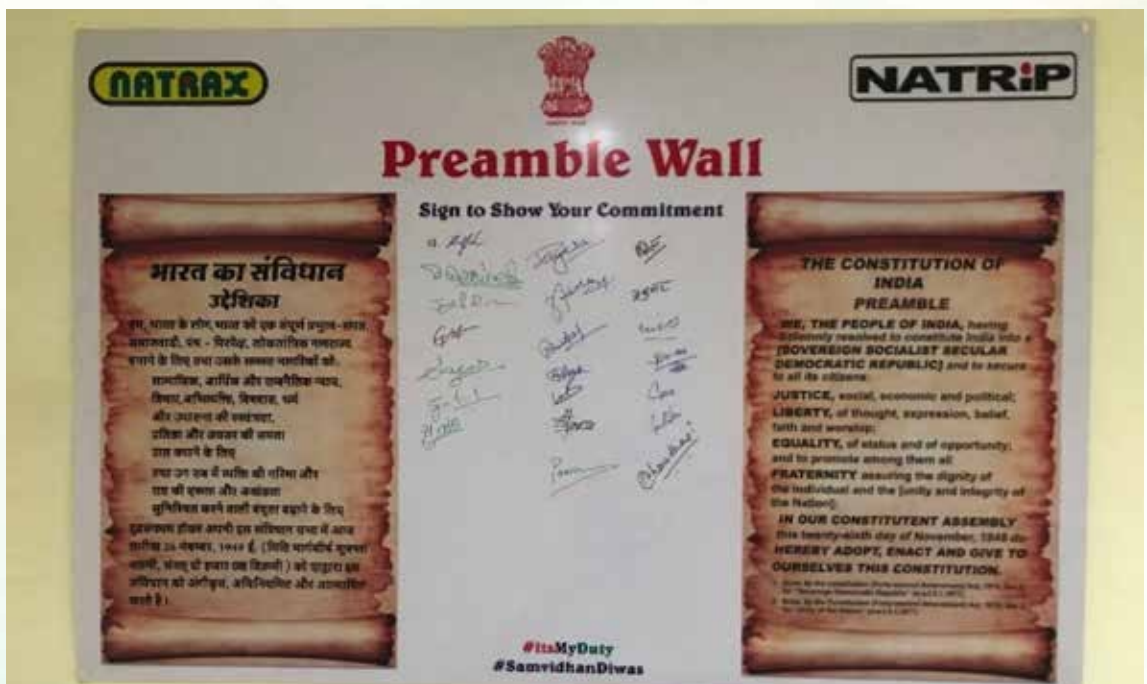


Inauguration of High Speed Test Tracks –NATRAX



High Speed Test Tracks

- c. Hindi Pakhwada was celebrated during 14th- 29th Sep 2021, wherein various competitions such as Essay Writing, Extempore etc were held to promote Hindi Language at NATRAX.
- d. Constitution Day was celebrated by team NATRAX and live telecast of reading the preamble by Hon'ble Prime Minister of India was witnessed by all the employees. A preamble wall was prepared and all the employees signed on the wall showing their commitment to respect and follow the constitution. After this programme, Virtual Webinar on 'Constitutional Values & Fundamental Principles' organised by DARPG was attended by the employees. Further, various competitions like quiz, essay writing were held to celebrate the Constitution throughout the year.



Constitution Day celebration

- IV) **National Institute of Automotive Inspection, Maintenance and Training (NIAIMT), Silchar, Assam:** NIAIMT-Silchar situated in extreme south in State of Assam. NIAIMT is the only centre in N-E and East part of the country. NIAIMT-Silchar has two campuses of 20 acres & 60 acres at Jaffirbond and Dholchera respectively. It has three major activities in the area of (1) Automotive driving training (2) Mechanics Training and (3) Automated vehicle fitness test.



- i) Majority of its infrastructure is located in Jaffirbond. The facility at Dholchera has a hill track of length 1 KM. NIAIMT became operational from year 2011 with automated vehicle fitness test facility while rest of the facility was completed in 2013.
- ii. NIAIMT has completed various activities during the financial year 2021-22:
- a. Training of 350 candidates in connection with State Govt. sponsored “Implementation of scheme - Skill Training in Driving covering 50 youths from each Legislative Assembly Constituency Area of Assam” for the Cachar district had already been approved. The inaugural training programme of the first batch (batch size-100 nos, duration- 45 days) has been completed successfully in the financial year 2021-22 (Started on 11th January 2022 & expected completion of 350 candidates Training by Sep'2022).



Inaugural Programme of state govt.sponsored skill training in driving



Inaugural Programme of state govt.sponsored skill training in driving

- b. Driver Training Institute (DTI) under Automotive driving training is conducting regular driving training courses under self-sponsored category for LMV fresher training, beginner course for HMV and Refresher training for Heavy Motor Vehicle driver & Special programmes. Total candidates trained in LMV category is 95, in HMV category 8 and in refresher 219 nos. in FY 2021-22.



Refresher training HMV at IOCL



Training sessions at IOCL campus

- c. Training programme of 87 candidates (sponsored by Timken) under Automotive Service Technician Level-4 segment for 2-days RPL programme has been successfully conducted under MTI in the financial year 2021-22. All the candidates were provided hand kits (including various types of tools) from Timken as technical aid to the candidates for utilization in their technical works in automotive workshops / service station.



Timken sponsored programme ASTL-4



Training sessions

8. Ministry of Heavy Industries had celebrated Swachhta Pakhwada from 16th to 31st of August, 2021. The Abhiyan was formally initiated in NAB HQ & Testing Centers also with the oath of cleanliness by all the employees. During this period in NAB HQ & Testing Centers, these activities were done; (i) Promoting of Swachhta message through display banners, (ii) Cleaning Drive (iii) Tree plantation in Testing Centers (iv) Webinar on Water conservation (v) Webinar on Single Use Plastic (SUP). The Daily updates have also been posted at "Swachhta Bharat Mission" portal.



Cleaning Drive under Swachhta Pakhwada

9. To promote the use of Hindi as official language in official functioning, NAB office had celebrated the Hindi Pakhwada from 14th to 29th September, 2021. Various competitions were organized to increase the interest in the use of Hindi language for the officers and employees during the campaign. The following activities were initiated: (i) Essay competition (ii) letter writing (iii) Translation competition etc.



Activities during Hindi Pakhwada from 14th to 29th September, 2021

10. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue.
11. The Society is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres. This effort is designed to address the requirements of the automotive industry.



Driving India Into the Future

National Automotive Board

— — — — —

FINANCIAL INFORMATION 2021-2022



NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Balance Sheet

As on 31st March, 2022

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	AS ON 31.03.2022	AS ON 31.03.2021
CORPUS/CAPITAL FUNDS & LIABILITIES			
CORPUS FUND/CAPITAL FUND	1	14,84,15,30,077	-
RESERVE & SURPLUS	2	6,15,10,73,422	-
EARMARKED/ENDOWMENT FUND	3	20,62,96,275	41,60,49,691
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	6,11,65,00,000	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	3,40,37,94,226	24,13,18,600
TOTAL		30,71,91,94,000	65,73,68,291
ASSETS			
FIXED ASSETS	8	22,17,70,28,796	21,667
INVESTMENT-FROM EARMARKED/ ENDOWMENT FUND	9	-	-
INVESTMENT-OTHERS	10	-	-
CURRENT ASSETS, LOAN, ADVANCE ETC.	11	8,54,21,65,204	65,73,46,624
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)			
TOTAL		30,71,91,94,000	65,73,68,291
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

**FOR D. C. CHHAJED & ASSOCIATES.
CHARTERED ACCOUNTANTS**
National Automotive Board

 Sd/-
(CA. MUKESH CHHAJED)
 M. NO: 096778
 UDIN: 24096778BKCZBR2656

 Sd/-
MANAGER (FINANCE)
NAB

 Sd/-
**DIRECTOR, MHI &
looking after Director
(FPCAL), NAB**

 Sd/-
**CCA, MHI &
looking after Functional
Member (PN), NAB**

Dated:30.05.2024

Place: New Delhi

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))**Income & Expenditure Account**

For The Year Ended 31st March, 2022

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
INCOME			
INCOME FROM SALES/SERVICES	12	2,40,70,10,920	-
GRANT/SUBSIDIES	13	10,55,38,32,623	56,08,940
FEES/SUBSCRIPTION	14	-	-
INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUNDS TRANSFERRED TO FUNDS)	15	-	-
INCOME FROM ROYALTY, PUBLICATION etc.	16	-	-
INTEREST EARNED	17	18,13,80,909	-
OTHER INCOME	18	2,20,60,387	-
INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS	19	-	-
TOTAL (A)		13,16,42,84,840	56,08,940
EXPENDITURE			
ESTABLISHMENT EXPENSES	20	69,48,00,292	4,675
OTHER ADMINISTRATIVE EXPENSES ETC.	21	1,87,95,36,804	55,99,381
EXPENDITURE ON GRANTS, SUBSIDIES ETC.	22	3,12,19,621	-
INTEREST	23	-	-
DEPRECIATION (NET TOTAL AT THE YEAR END-CORRESPONDING TO SCHEDULE 8)	8	2,42,35,75,491	4,884
TOTAL (B)		5,02,91,32,208	56,08,940
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		8,13,51,52,632	-
BALANCE UNUTILISED GRANT CARRIED TO CORPUS FUND		-	-
TRANSFER TO R&D PROJECTS		(3,04,57,874)	-
TRANSFER TO R&D RESERVE FUND		4,25,89,232	-
TRANSFER TO UNCLAIMED RESERVE FUND		6,85,690	-
BALANCE CARRIED TO RESERVE & SURPLUS/ CORPUS FUND		8,12,23,35,584	-
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

FOR D. C. CHHAJED & ASSOCIATES.
CHARTERED ACCOUNTANTS

National Automotive Board

Sd/-
(CA. MUKESH CHHAJED)
M. NO: 096778
UDIN: 24096778BKCZBR2656

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI & looking after Director (FPCAL), NAB

Sd/-
CCA, MHI & looking after Functional Member (PN), NAB

Dated: 30.05.2024
Place: New Delhi

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))
Balance Sheet
As on 31st March, 2022

PARTICULARS	SCHEDULE NO.	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	(Amount in ₹)	
								AS ON 31.03.2022	AS ON 31.03.2021
Corpus/Capital Fund & Liabilities									
Corpus Fund/Capital Fund	1	-	14,84,15,30,077	-	-	-	-	14,84,15,30,077	-
Reserve & Surplus	2	-	-	5,37,73,97,067	39,02,05,487	43,81,09,543	(5,46,38,675)	6,15,10,73,422	-
Earmarked Fund	3	20,62,96,275	-	-	-	-	-	20,62,96,275	41,60,49,691
Secured Loans and Borrowings	4	-	-	-	-	-	-	-	-
Unsecured Loans and Borrowings	5	-	6,11,65,00,000	-	-	-	-	6,11,65,00,000	-
Deferred Credit Liabilities	6	-	-	-	-	-	-	-	-
Current Liabilities and Provisions	7	73,45,43,680	2,07,76,57,943	50,28,80,416	5,54,87,859	2,72,35,205	59,89,123	3,40,37,94,226	24,13,18,600
Total		94,08,39,955	23,03,56,88,020	5,88,02,77,483	44,56,93,346	46,53,44,748	(4,86,49,552)	30,71,91,94,000	65,73,68,291
Assets									
Fixed Assets	8								
A) Administrative Assets	8A	17,876	1,46,63,942	1,38,15,17,861	4,37,66,787	1,48,23,236	7,89,311	1,45,55,79,013	21,667
B) Project Assets	8B	-	19,50,84,93,786	-	-	-	-	19,50,84,93,786	-
C) Capital (Work in Progress)	8C	-	1,19,65,26,604	1,59,56,653	-	4,72,740	-	1,21,29,55,997	-
Investment-From Earmarked/Endowment Fund	9	-	-	-	-	-	-	-	-
Investment-Others	10	-	-	-	-	-	-	-	-
Current Assets, Loans, Advances etc.	11								
CURRENT ASSETS	11A	-	54,26,33,402	1,36,74,39,142	6,00,14,263	17,51,43,321	(5,62,86,086)	2,08,89,44,042	-
DEPOSITS, CASH & BANK BALANCES	11B	94,08,22,079	1,77,33,70,286	3,11,53,63,827	34,19,12,296	27,49,05,451	68,47,223	6,45,32,21,162	65,73,46,624
Total		94,08,39,955	23,03,56,88,020	5,88,02,77,483	44,56,93,346	46,53,44,748	(4,86,49,552)	30,71,91,94,000	65,73,68,291
Significant Accounting Policies	24								
Contingent Liabilities and Notes on Accounts	25								

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants

National Automotive Board

Sd/-
(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 24096778BKCZBR2656

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Dated : 30.05.2024
Place : New Delhi

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Income & Expenditure Account

For The Year Ended 31st March, 2022

PARTICULARS	SCHEDULE NO.	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
INCOME									
INCOME FROM SALES/SERVICES	12		-	192,32,31,235	27,87,33,071	20,16,34,936	34,11,678	240,70,10,920	-
GRANT/SUBSIDIES	13	1,41,54,112	10,53,89,16,764	7,61,747	-	-	-	10,55,38,32,623	56,08,940
FEES/SUBSCRIPTION	14	-	-	-	-	-	-	-	-
INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUNDS TRANSFERRED TO FUNDS)	15	-	-	-	-	-	-	-	-
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-	-	-	-	-	-	-
INTEREST EARNED	17	-	-	15,11,80,923	1,68,51,952	1,32,88,803	59,231	18,13,80,909	-
OTHER INCOME	18	-	-	2,17,68,173	94,936	1,77,676	19,602	2,20,60,387	-
INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS	19	-	-	-	-	-	-	-	-
TOTAL (A)		1,41,54,112	10,53,89,16,764	2,09,69,42,078	29,56,79,959	21,51,01,415	34,90,511	13,16,42,84,840	56,08,940
EXPENDITURE									
ESTABLISHMENT EXPENSES	20	-	-	55,16,18,164	8,01,81,574	4,46,99,071	1,83,01,483	69,48,00,292	4,675
OTHER ADMINISTRATIVE EXPENSES ETC.	21	1,41,50,322	1,22,31,73,009	47,18,64,617	10,75,07,886	5,63,67,156	64,73,814	1,87,95,36,804	55,99,381
EXPENDITURE ON GRANTS, SUBSIDIES ETC.	22	-	-	3,12,19,621	-	-	-	3,12,19,621	-
INTEREST	23	-	-	-	-	-	-	-	-
DEPRECIATION (NET TOTAL AT THE YEAR END- CORRESPONDING TO SCHEDULE 8)		3,791	2,19,46,80,146	22,02,27,211	64,75,257	20,82,280	1,06,807	2,42,35,75,491	4,884
TOTAL (B)		1,41,54,113	3,41,78,53,154	1,27,49,29,612	19,41,64,717	10,31,48,507	2,48,82,104	5,02,91,32,208	56,08,940
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE/ (EXCESS OF EXPENDITURE OVER INCOME) (A-B)		-	7,12,10,63,611	82,20,12,466	10,15,15,242	11,19,52,908	(2,13,91,593)	8,13,51,52,632	-
BALANCE BEING UNUTILISED GRANT CARRIED TO CORPUS FUND		-	-	-	-	-	-	-	-
TRANSFER TO R&D PROJECTS		-	-	(3,04,57,874)	-	-	-	(3,04,57,874)	-
TRANSFER TO R&D RESERVE FUND		-	-	4,25,89,232	-	-	-	4,25,89,232	-
TRANSFER TO UNCLAIMED RESERVE FUND		-	-	6,85,690	-	-	-	6,85,690	-
BALANCE CARRIED TO RESERVE & SURPLUS/ CORPUS FUND		-	7,12,10,63,611	80,91,95,418	10,15,15,242	11,19,52,908	(2,13,91,593)	8,12,23,35,584	-
SIGNIFICANT ACCOUNTING POLICIES	24								
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25								

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajer & Associates
Chartered Accountants

Sd/-
(CA. Mukesh Chhajer)
M. No: 096778
UDIN: 24096778BKCZBR2656

Dated : 30.05.2024
Place : New Delhi

National Automotive Board

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))
Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	(Amount in ₹)	
							FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
SCHEDULE NO. 1 - CORPUS FUND/CAPITAL FUND								
A) NATRIP PROJECT GRANT								
GRANT FROM GOVT. OF INDIA -OPENING BALANCE	-	2896,95,28,713	-	-	-	-	2896,95,28,713	-
ADD: BALANCE UNUTILISED GRANT CARRIED FROM INCOME AND EXPENDITURE A/C	-	-	-	-	-	-	-	-
ADD: TRANSFER FROM RESERVE & SURPLUS	-	(1,57,69,47,232)	-	-	-	-	(1,57,69,47,232)	-
LESS: DEFERRED INCOME (As per AS-12)	-	1042,28,72,727	-	-	-	-	1042,28,72,727	-
LESS: COST OF PROJECT ASSETS ARAI	-	296,19,48,784	-	-	-	-	296,19,48,784	-
LESS: COST OF PROJECT ASSETS VRDE	-	46,01,85,855	-	-	-	-	46,01,85,855	-
LESS: GRANT RETURN TO GOVT. OF INDIA	-	-	-	-	-	-	-	-
TOTAL GRANT FROM GOVT. OF INDIA	-	1354,75,74,114	-	-	-	-	1354,75,74,114	-
USER CHARGES -OPENING BALANCE	-	50,00,00,000	-	-	-	-	50,00,00,000	-
ADD: ADDITION DURING THE YEAR	-	-	-	-	-	-	-	-
TOTAL USER GRANT	-	50,00,00,000	-	-	-	-	50,00,00,000	-
TOTAL NAB/NATRIP GRANT	-	1404,75,74,114	-	-	-	-	1404,75,74,114	-
B) FUND FOR TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV)								
GRANT FROM GOVT. OF INDIA -OPENING BALANCE	-	91,00,00,000	-	-	-	-	91,00,00,000	-
LESS: DEFERRED INCOME (As per AS-12)	-	11,60,44,037	-	-	-	-	11,60,44,037	-
TOTAL ELECTRIC VEHICLE (EV) GRANT	-	79,39,55,963	-	-	-	-	79,39,55,963	-
TOTAL	-	1484,15,30,077	-	-	-	-	1484,15,30,077	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
SCHEDULE NO. 2- RESERVE & SURPLUS								
SURPLUS OF INCOME OVER EXPENDITURE/(EXCESS OF EXPENDITURE OVER INCOME)								
OPENING BALANCE	-	(8,69,80,10,843)	429,10,20,762	28,86,90,245	32,61,56,635	(3,32,47,083)	(3,82,53,90,283)	-
ADD: NET SURPLUS FOR THE YEAR	-	712,10,63,611	80,91,95,416	10,15,15,242	11,19,52,908	(2,13,91,593)	812,23,35,584	
LESS: TRANSFER TO PROJECT FUND/CORPUS FUND	-	(1,57,69,47,232)					(1,57,69,47,232)	
TOTAL	-	-	510,02,16,178	39,02,05,487	43,81,09,543	(5,46,38,675)	587,38,92,533	-
CAPITAL RESERVE								
OPENING BALANCE	-	-	12	-	-	-	12	-
LESS: UTILIZED/(MADE) DURING THE YEAR	-	-	-	-	-	-	-	-
R&D RESERVE FUND								
OPENING BALANCE	-	-	22,04,80,117	-	-	-	22,04,80,117	-
ADD: CREATED DURING THE YEAR	-	-	4,25,89,232	-	-	-	4,25,89,232	-
			26,30,69,349	-	-	-	26,30,69,349	-
UNCLAIMED RESERVE FUND								
OPENING BALANCE	-	-	1,34,25,838	-	-	-	1,34,25,838	-
ADD: CREATED DURING THE YEAR	-	-	6,85,690	-	-	-	6,85,690	-
LESS: UTILIZED/ADJ DURING THE YEAR	-	-	-	-	-	-	-	-
	-	-	1,41,111,528	-	-	-	1,41,111,528	-
TOTAL	-	-	537,73,97,067	39,02,05,487	43,81,09,543	(5,46,38,675)	615,10,73,422	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	(Amount in ₹)	
							FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
SCHEDULE NO. 3- EARMARKED/ENDOWMENT FUNDS								
A1) DIDM FUND								
A) OPENING BALANCE OF FUND	41,60,49,691	-	-	-	-	-	41,60,49,691	12,97,31,316
B) ADDITION DURING THE YEAR								
I. DONATION/GRANTS	4,99,00,00,000	-	-	-	-	-	4,99,00,00,000	1,49,00,00,000
II. INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS	-	-	-	-	-	-	-	-
III. OTHER ADDITIONS (SPECIFY NATURE)	-	-	-	-	-	-	-	-
C) REFUND OF GRANT	-	-	-	-	-	-	-	6,76,94,500
D) PAYBLE REVERSAL OF AVAILABLE FUND	-	-	-	-	-	-	-	-
TOTAL (A1)	5,40,60,49,691	-	-	-	-	-	5,40,60,49,691	1,55,20,36,816
B1) UTILIZATION/ EXPENDITURE TOWARDS OBJECTIVES OF FUNDS								
I. CAPITAL EXPENDITURE								
- FIXED ASSETS	-	-	-	-	-	-	-	-
- OTHER	-	-	-	-	-	-	-	-
II. REVENUE EXPENDITURE								
SALARIES , WAGES AND ALLOWANCES ETC.	-	-	-	-	-	-	-	-
RENT	-	-	-	-	-	-	-	-
OTHER ADMINISTRATIVE EXPENSES	-	-	-	-	-	-	-	-
EXPENDITURE PAID TOWARDS DIDM FUND	4,69,58,74,886	-	-	-	-	-	4,69,58,74,886	98,65,18,843
Less: Reversal of previous year grant payable	(21,70,09,159)	-	-	-	-	-	(21,70,09,159)	(6,75,40,877)
EXPENDITURE PAYBLE TOWARDS DIDM FUND	72,08,87,689	-	-	-	-	-	72,08,87,689	21,70,09,159
REVERSAL OF DIDM FUND RECEIVABLE	-	-	-	-	-	-	-	-
TOTAL (B1)	5,19,97,53,416	-	-	-	-	-	5,19,97,53,416	1,13,59,87,125
TOTAL (A1-B1)	20,62,96,275	-	-	-	-	-	20,62,96,275	41,60,49,691

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	(Amount in ₹)	
							FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
SCHEDULE NO. 4- SECURED LOANS AND BORROWINGS								
1. CENTRAL GOVERNMENT	-	-	-	-	-	-	-	-
2. STATE GOVERNMENT	-	-	-	-	-	-	-	-
3. FINANCIAL INSTITUTIONS	-	-	-	-	-	-	-	-
A) TERM LOANS	-	-	-	-	-	-	-	-
B) INTEREST ACCRUE AND DUE	-	-	-	-	-	-	-	-
4. BANKS	-	-	-	-	-	-	-	-
A) TERM LOANS	-	-	-	-	-	-	-	-
B) INTEREST ACCRUE AND DUE	-	-	-	-	-	-	-	-
C) OTHER LOANS	-	-	-	-	-	-	-	-
D) INTEREST ACCRUE AND DUE	-	-	-	-	-	-	-	-
5. OTHER INSTITUTION AND AGENCIES	-	-	-	-	-	-	-	-
6. DEBENTURE AND BONDS	-	-	-	-	-	-	-	-
7. OTHER	-	-	-	-	-	-	-	-
TOTAL	-	594,65,00,000	-	-	-	-	594,65,00,000	-
SCHEDULE NO. 5-UNSECURED LOANS AND BORROWINGS								
LOAN FUND FROM GOVT. OF INDIA -OPENING BALANCE	-	17,00,00,000	-	-	-	-	17,00,00,000	-
ADDITION DURING THE YEAR	-	-	-	-	-	-	-	-
- FINANCIAL INSTITUTIONS	-	-	-	-	-	-	-	-
- BANKS	-	-	-	-	-	-	-	-
A) TERM LOAN	-	-	-	-	-	-	-	-
B) OTHER LOAN	-	-	-	-	-	-	-	-
- OTHER INSTITUTIONS AND AGENCIES	-	-	-	-	-	-	-	-
- DEBENTURE AND BONDS	-	-	-	-	-	-	-	-
- FIXED DEPOSIT	-	-	-	-	-	-	-	-
- OTHER	-	-	-	-	-	-	-	-
TOTAL	-	611,65,00,000	-	-	-	-	611,65,00,000	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	FOR THE YEAR	FOR THE YEAR	(Amount in ₹)
							ENDED 31.03.2022	ENDED 31.03.2021	
SCHEDULE 6- DEFERRED CREDIT LIABILITIES									
A) ACCEPTANCE SECURED BY HYPOTHECATION OF CAPITAL EQUIPMENT AND OTHER ASSET									
B) OTHER									
TOTAL									
SCHEDULE NO. 7- CURRENT LIABILITIES AND PROVISIONS									
7 (A) CURRENT LIABILITIES									
1. ACCEPTANCES									
2. SUNDRY CREDITORS									
A) FOR GOODS									
B) FOR OTHERS		2,17,99,318	7,68,06,039	2,10,71,538	73,21,621	3,10,722	12,73,09,238		
3. ADVANCE RECEIVED FROM CUSTOMERS			31,34,82,116	21,83,031	4,05,760	-	31,60,70,907		
4. INTEREST ACCRUED BUT NOT DUE ON									
A) SECURED LOANS/BORROWINGS									
B) UNSECURED LOANS/BORROWINGS									
5. STATUTORY LIABILITIES									
A) OVERDUE									
B) OTHERS		1319267	1,10,58,802	52,40,115	1,06,68,609	32,014	2,83,18,808		
6. OTHER CURRENT LIABILITIES									
A) EXPENSES PAYABLE	25,000	21,19,18,573	3,29,59,378	33,43,477	1,09,44,708	51,66,666	26,43,57,802	99,120	
B) RETENTION MONEY		60,93,36,879			6,77,037		61,00,13,916		
C) LIQUIDITY DAMAGE PAYABLE TO GOV. OF INDIA		7,30,36,097					7,30,36,097		
D) OTHER LIABILITIES INCLUDING SECURITY AND EARNEST MONEY DEPOSIT		77,09,39,085	1,50,80,580	6,87,302	61,470	45,000	78,68,13,437		
E) INTER BRANCH BALANCES		1,53,52,325			(1,45,36,306)	(8,16,019)			
F) INTEREST ON PERFORMANCE BG & UNUTILIZED GRANT- OPENING BALANCE	73,93,488	47,17,34,147	-	-	-	-	47,91,27,635	94,76,586	
LESS: DEPOSIT THE INTEREST IN CONSOLIDATED FUND OF INDIA	2,92,26,614	20,15,66,152	-	-	-	-	23,07,92,766	1,25,53,674	
ADD: ADDITION DURING THE YEAR	2,28,01,397	9,19,62,966	-	-	-	-	11,47,64,363	1,04,70,576	
NET INTEREST ON PERFORMANCE BG & UNUTILIZED GRANT PAYABLE TO GOV. OF INDIA- CLOSING BALANCE	9,68,271	36,21,30,961	-	-	-	-	36,30,99,233	73,93,488	
TOTAL (A)	9,93,271	2,06,58,32,505	44,93,86,915	3,25,25,463	1,55,42,899	47,38,383	2,56,90,19,437	74,92,608	

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
7 (B) PROVISIONS								
1) FOR TAXATION	-	-	-	-	-	-	-	-
2) GRATUITY	-	92,93,094	1,29,04,923	1,53,51,337	67,59,913	10,70,202	4,53,79,469	-
3) SUPERANNUATION/PENSION	-	-	2,15,72,092	-	-	-	2,15,72,092	-
4) ACCUMULATED LEAVE ENCASHMENT	-	25,29,328	1,75,97,667	76,11,059	49,32,393	1,80,538	3,28,50,985	-
5) TRADE WARRANTIES/CLAIMS	-	-	-	-	-	-	-	-
6) PROVISION FOR DIDM GRANT PAYABLE AT CLOSE OF THE YEAR	72,08,87,689	-	-	-	-	-	72,08,87,689	21,70,09,159
TOTAL (B)	72,08,87,689	1,18,22,422	5,20,74,682	2,29,62,396	1,16,92,306	12,50,740	82,06,90,235	21,70,09,159
7 (C) OTHER PROJECT GRANT								
A) ESTABLISHMENT & INFRASTRUCTURE FUND								
OPENING BALANCE	1,68,16,833						1,68,16,833	1,24,25,773
ADDITION DURING THE YEAR	1,00,00,000						1,00,00,000	1,00,00,000
LESS: EXPENDITURE INCURRED DURING THE YEAR	1,41,54,113						1,41,54,113	56,08,940
	1,26,62,720						1,26,62,720	1,68,16,833
B) NMEM, NAB & OTHER NEW INITIATIVES		3,016					3,016	
C) DCCAI - NODAL AGENCY FUND								
D) R&D PROJECTS-AMOUNT RECD -OP. BALANCE	-		2,93,22,770				2,93,22,770	
LESS: EXPENDITURE INCURRED/REFUND OF GRANT DURING THE YEAR	-		2,79,03,952				2,79,03,952	
	-		14,18,818				14,18,818	
TOTAL (C)	1,26,62,720	3,016	14,18,818	-	-	-	1,40,84,554	1,68,16,833
TOTAL CURRENT LIABILITIES & PROVISIONS (A+B+C)	73,45,43,680	2,07,76,57,943	50,28,80,416	5,54,87,859	2,72,35,205	59,89,123	3,40,37,94,226	24,13,18,600

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule of Fixed Assets Forming Part of the Balance Sheet

As on 31st March, 2022

SCHEDULE- 8/A

(Amount in ₹)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	AS ON 01.04.21	ADDITION DURING THE YEAR BEFORE 01.10.2021	ADDITION DURING THE YEAR AFTER 01.10.2021	ADJUSTMENT/ SOLD/ TRANSFER DURING THE YEAR	AS ON 31.03.22	AS ON 01.04.21	Rate of Depreciation	*PROVIDED IN THIS YEAR	ADJUSTMENT/ DEDUCTIONS	TOTAL UPTO 31.03.22	AS ON 31.03.22	AS ON 31.03.21
1	2	3	4	5	6	7	8	9	10	11		
BUILDING	35,94,41,660	71,46,292	4,06,525	-	36,69,94,477	6,90,66,270	10%	2,97,66,701	57,926	9,88,90,898	26,81,03,580	-
FURNITURE & FIXTURES	8,80,17,203	13,57,555	41,61,597	4,87,888	9,30,48,467	3,58,33,125	10%	55,32,166	(1,87,087)	11,78,204,20	5,18,70,263	-
OFFICE EQUIPMENTS	9,58,40,331	83,39,324	1,77,27,781	14,99,321	12,04,08,114	3,98,28,536	15%	1,09,00,869	(9,56,818)	4,97,72,587,04	7,06,35,527	26,996
COMPUTERS & PERIPHERALS	10,84,91,939	13,90,075	67,47,225	3,91,90,056	7,74,39,182	9,90,32,759	40%	56,30,647	(3,90,43,802)	6,56,19,603,36	1,18,19,579	6,007
AIR CONDITIONER	4,95,91,903	38,931	8,31,467	27,000	5,04,35,301	1,43,66,874	15%	53,50,656	(18,344)	1,96,99,186,49	3,07,36,115	-
VEHICLES	4,54,64,206	-	12,39,174	-	4,67,03,380	2,45,43,360	15%	33,05,930	-	2,78,49,289,90	1,88,54,090	-
INTANGIBLE ASSETS	2,81,068	-	27,075	-	3,08,143	56,214	25%	59,598	-	1,15,811,88	1,92,331	-
PLANT & MACHINERY	1,69,03,05,284	2,92,20,005	7,68,04,413	10,72,750	1,79,52,56,953	67,88,24,566	15%	16,17,04,527	-	84,05,29,093,00	95,47,27,860	-
ELECTRIC INSTALLATION	9,60,26,176	5,34,000	-	-	9,65,60,176	3,93,37,050	15%	85,83,469	-	4,79,20,519,00	4,86,39,657	-
LOOSE TOOLS	6,01,807	-	-	-	6,01,807	6,01,807	100%	-	-	6,01,807,00	-	-
**ASSETS UNDER CAPITAL RESERVE (ARAI)- 12Nos. @ 1 Rs. each	-	-	-	12	-	-	-	-	-	-	12	-
TOTAL CY 2021-22	253,40,61,589	4,80,26,182	10,79,45,256	4,22,77,015	264,77,56,012	100,14,90,561		23,08,34,564	(4,01,48,125)	119,21,77,000	145,55,79,014	33,003
TOTAL PY 2020-21	1,17,706	-	-	-	1,17,706	91,155		4,884	-	96,039	21,667	26,551

Note: *The depreciation for the year amount ₹ 23,08,34,819/- includes the amount ₹ 19,39,222/- as a depreciation on NATRIP project (administrative) assets, which is charge under pre-operative expenses.

** The above assets have been acquired at the time of takeover of ARAI-RCN by Society free of cost and shown at nominal value of ₹ 1 each.

NATIONAL AUTOMOTIVE BOARD

Schedule of Depreciation on Completed Project Assets Forming

Part of Balance Sheet As On 31st March, 2022

SCHEDULE- 8/B

SITES	GROSS BLOCK	DEPRECIATION RATE	ADJUSTMENT/ WRITE OFF	DEPRECIATION (FOR THE PERIOD 01.04.2005 TO 31.03.2022)	NET BLOCK
NIAIMT, Silchar					
LAND (LEASE HOLD)	18,42,431	0%		-	18,42,431
LAND (FREE HOLD)	1,87,68,085	0%		-	1,87,68,085
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC.	50,20,56,111	10%		32,77,50,524	17,43,05,587
COMPUTER INCLUDING COMPUTER SOFTWARE	3,11,279	40%		3,01,597	9,682
PLANT & MACHINERY	10,27,11,330	15%		7,90,57,837	2,36,53,493
TOTAL- NIAIMT, Silchar	62,56,89,236			40,71,09,958	21,85,79,278
GARC, Chennai					
LAND (LEASE HOLD)	65,20,23,913	0%		-	65,20,23,913
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC.	4,66,72,58,547	10%		1,64,14,63,757	3,02,57,94,790
COMPUTER INCLUDING COMPUTER SOFTWARE	7,85,95,269	40%		7,56,69,672	29,25,597
PLANT & MACHINERY	3,17,64,30,928	15%		1,49,43,40,333	1,68,20,90,595
TOTAL-GARC, Chennai	857,43,08,657			321,14,73,762	536,28,34,895
ICAT, Manesar					
LAND (FREE HOLD)	1,67,21,65,350	0%		-	1,67,21,65,350
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC.	2,21,83,65,015	10%		97,66,49,377	1,24,17,15,638
COMPUTER INCLUDING COMPUTER SOFTWARE	23,01,10,583	40%		22,27,07,185	74,03,398
PLANT & MACHINERY	5,19,64,46,095	15%		2,90,90,05,574	2,28,74,40,521
TOTAL-ICAT, Manesar	931,70,87,043			410,83,62,136	520,87,24,907
NATRAX, Indore					
LAND (LEASE HOLD)	34,90,338	0%	34,89,557	-	781
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC.	11,64,09,17,981	10%	13,61,14,916	3,63,43,89,029	7,87,04,14,036
COMPUTER INCLUDING COMPUTER SOFTWARE	1,73,60,854	40%	-	1,71,20,424	2,40,430
PLANT & MACHINERY	74,86,95,643	15%	31,86,035	34,32,03,348	40,23,06,260
TOTAL-NATRAX, Indore	1241,04,64,816		14,27,90,508	399,47,12,801	827,29,61,507
NCVRS/ADAC, Rae Bareilly					
CIVIL BUILDING, BOUNDARY WALL, TRACK, ROAD ETC.	63,12,838	10%	18,81,984	44,30,854	-
PLANT & MACHINERY	1,37,46,885	15%	4,69,498	1,01,44,211	31,33,176
TOTAL-NCVRS/ADAC, Rae Bareilly	2,00,59,723		23,51,482	1,45,75,065	31,33,176
ELECTRIC VECHILE (EV) PROJECT					
PLANT & MACHINERY	55,83,04,060	15%		11,60,44,037	44,22,60,023
TOTAL-ELECTRIC VECHILE (EV) PROJECT	55,83,04,060			11,60,44,037	44,22,60,023
Grand Total	3150,59,13,535		14,51,41,990	1185,22,77,759	1950,84,93,786
LESS: DEPRECIATION ALREADY CHARGED TILL F Y 2020-21				869,80,10,843	
DEPRECIATION ON PROJECT ASSETS CHARGED DURING F. Y. 2021-22 INCLUDING PRIOR PERIOD ₹ 95,95,86,770/-				315,42,66,916	

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))
Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

PARTICULARS		NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SUB - SCHEDULE OF 8 (B) PROJECT ASSETS									
A) NATRIP PROJECT ASSETS									
ICAT- MANESAR			520,87,24,907	-	-	-	-	520,87,24,907	-
GARC- CHENNAI			536,28,34,895	-	-	-	-	536,28,34,895	-
NIAIMT-SILCHAR			21,85,79,278	-	-	-	-	21,85,79,278	-
NATRAX-INDORE			827,29,61,507	-	-	-	-	827,29,61,507	-
NCVRS/ADAC- RAE BAREILY			31,33,176	-	-	-	-	31,33,176	-
B) ELECTRIC VEHICLE (EV) PROJECT									
TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION			44,22,60,023					44,22,60,023	-
TOTAL			1950,84,93,786					1950,84,93,786	
SUB SCHEDULE 8 (C) CAPITAL WORK IN PROGRESS									
A) NATRIP PROJECT									
ARAI - PUNE			-	-	-	-	-	-	-
ICAT- MANESAR			5,48,17,194	1,59,56,653	-	-	-	7,07,73,847	-
GARC- CHENNAI			104,72,16,362	-	-	-	-	1,04,72,16,362	-
NATRAX-INDORE			5,52,46,337	-	-	4,72,740	-	5,57,19,077	-
NCVRS/ADAC- RAE BAREILY			-	-	-	-	-	-	-
NIAIMT-SILCHAR			15,30,475					15,30,475	-
B) ELECTRIC VEHICLE (EV) PROJECT									
TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION			3,77,16,236	-	-	-	-	3,77,16,236	-
TOTAL			119,65,26,604	1,59,56,653		4,72,740		121,29,55,997	

(Amount in ₹)

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 9- INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS								
1. IN GOVERNMENT SECURITIES	-	-	-	-	-	-	-	-
2. OTHER APPROVED SECURITIES	-	-	-	-	-	-	-	-
3. SHARES	-	-	-	-	-	-	-	-
4. DEBENTURE AND BONDS	-	-	-	-	-	-	-	-
5. SUBSIDIRIES AND JOINT VENTURES	-	-	-	-	-	-	-	-
6. OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 10- INVESTMENT-OTHERS								
1. IN GOVERNMENT SECURITIES	-	-	-	-	-	-	-	-
2. OTHER APPROVED SECURITIES	-	-	-	-	-	-	-	-
3. SHARES	-	-	-	-	-	-	-	-
4. DEBENTURE AND BONDS	-	-	-	-	-	-	-	-
5. SUBSIDIRIES AND JOINT VENTURES	-	-	-	-	-	-	-	-
6. OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of the Balance Sheet

As on 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 11- CURRENT ASSETS, LOAN, ADVANCES ETC.								
11 (A)-CURRENT ASSETS, LOANS AND ADVANCES								
STOCK IN HAND	-	-	3,20,39,011	22,28,392	-	-	3,42,67,404	-
SUNDRY ADVANCES & RECEIVABLES	-	11,04,36,178	6,54,05,698	31,36,315	12,67,905	1,51,553	18,03,97,649	-
SUNDRY DEBTORS	-	-	-	-	-	-	-	-
A) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	-	-	1,17,05,818	91,51,471	83,29,698	-	2,91,86,987	-
B) OTHERS	-	-	41,01,46,759	8,09,36,206	11,37,07,570	10,12,880	60,58,03,415	-
TAX DEDUCTED AT SOURCE RECEIVABLES	-	7,10,69,331	79,67,64,979	7,41,42,033	4,72,50,440	2,92,070	98,95,18,854	-
INTEREST ACCRUED ON FDR & OTHERS	-	3,77,39,986	8,32,07,324	1,52,67,155	54,148	-	13,62,68,613	-
INPUT GST RECEIVABLES	-	-	1,58,70,231	35,37,475	-	4,23,490	1,98,31,196	-
PREPAID EXPENSES	-	16,85,521	64,40,976	1,01,61,715	47,10,675	3,85,200	2,33,84,087	-
MOBILIZATION ADVANCE	-	2,95,61,666	-	-	-	-	2,95,61,666	-
INTER BRANCH BALANCES	-	26,47,17,252	(6,55,35,637)	(14,04,53,221)	(1,77,116)	(5,85,51,279)	-	-
SECURITY DEPOSITS	-	2,74,23,468	1,13,93,983	19,06,722	-	-	4,07,24,173	-
TOTAL (A)	-	54,26,33,402	1,36,74,39,142	6,00,14,263	17,51,43,321	(5,62,86,086)	2,08,89,44,043	-
11 (B)-DEPOSITS, CASH & BANK BALANCES								
BALANCE WITH SCHEDULE BANK								
A) CURRENT ACCOUNT	-	4,37,71,765	81,36,787	1,08,594	-	46,26,077	5,66,43,223	-
B) SAVING ACCOUNT	94,08,22,079	29,71,67,140	88,98,022	1,01,03,702	41,13,097	22,21,146	126,33,25,186	65,73,23,754
C) FIXED DEPOSITS	-	143,24,31,381	309,82,85,048	33,17,00,000	26,38,89,982	-	512,63,06,410	-
CASH BALANCE	-	-	43,970	-	-	-	43,970	22,870
OTHER DEPOSITS	-	-	-	-	69,02,372	-	69,02,372	-
TOTAL (B)	94,08,22,079	1,77,33,70,286	3,11,53,63,827	34,19,12,296	27,49,05,451	68,47,223	6,45,32,21,162	65,73,46,624
TOTAL (A+B)	94,08,22,079	2,31,60,03,688	4,48,28,02,969	40,19,26,559	45,00,48,772	(4,94,38,863)	8,54,21,65,204	65,73,46,624

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of income & Expenditure accounts

for the year ended 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 12- INCOME FROM SALES/SERVICES								
1. INCOME FROM SALES								
A) SALES OF FINISHED GOODS	-	-	-	-	-	-	-	-
B) SALES OF RAW MATERIAL	-	-	-	-	-	-	-	-
C) SALES OF SCRAP	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
2. INCOME FROM SERVICES								
A) LABOUR AND PROCESSING CHARGES	-	-	-	-	-	-	-	-
B) PROFESSIONAL/ CONSULTANCY CHARGES	-	-	-	-	-	-	-	-
C) AGENCY COMMISSION AND BROKFRAGE	-	-	-	-	-	-	-	-
D) MAINTENANCE SERVICES (EQUIPMENT/ PROPERTY)	-	-	-	-	-	-	-	-
E) INCOME FROM TESTING SERVICES	-	-	2,25,23,07,635	32,64,34,849	23,47,39,117	35,52,087	2,81,70,33,688	-
LESS :GST PAID	-	-	32,90,76,400	4,77,01,778	3,31,04,181	1,40,409	41,00,22,768	-
TOTAL	-	-	1,92,32,31,235	27,87,33,071	20,16,34,936	34,11,678	2,40,70,10,920	-
SCHEDULE NO. 13- GRANT/SUBSIDIES								
1. CENTRAL GOVERNMENT	-	-	7,61,747	-	-	-	7,61,747	-
2. STATE GOVERNMENT	-	-	-	-	-	-	-	-
3. GOVERNMENT AGENCIES	-	-	-	-	-	-	-	-
4. INSTITUTIONS/WELFARE BODIES	-	-	-	-	-	-	-	-
5) INTERNATIONAL ORGANISATION	-	-	-	-	-	-	-	-
6) DEFERRED GRANT (AS PER AS-12)	1,41,54,112	10,53,89,16,764	-	-	-	-	10,55,30,70,876	56,08,940
TOTAL	1,41,54,112	10,53,89,16,764	7,61,747	-	-	-	10,55,38,32,623	56,08,940

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of income & Expenditure accounts

for the year ended 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIAIMT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 14- FEES/SUBSCRIPTIONS								
1. ENTRANCE FEE	-	-	-	-	-	-	-	-
2. ANNUAL FEES/SUBSCRIPTIONS	-	-	-	-	-	-	-	-
3. SEMINAR/PROGRAM FEES	-	-	-	-	-	-	-	-
4. CONSULTANCY FEE	-	-	-	-	-	-	-	-
6) OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 15- INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUND TRANSFERRED TO FUNDS)								
1) INTEREST	-	-	-	-	-	-	-	-
A) ON GOVT. SECURITIES	-	-	-	-	-	-	-	-
B) OTHER BONDS/DEBENTURES	-	-	-	-	-	-	-	-
2) DIVIDEND	-	-	-	-	-	-	-	-
A) ON SHARES	-	-	-	-	-	-	-	-
B) ON MUTUAL FUNDS	-	-	-	-	-	-	-	-
3) RENT	-	-	-	-	-	-	-	-
4) OTHER	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 16- INCOME FROM ROYALTY, PUBLICATION ETC.								
1. INCOME FROM ROYALTY	-	-	-	-	-	-	-	-
2. INCOME FROM PUBLICATIONS	-	-	-	-	-	-	-	-
3. OTHER	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of income & Expenditure accounts

for the year ended 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 17- INTEREST EARNED								
1) ON TERM DEPOSIT								
A) WITH SCHEDULED BANKS	-	-	14,56,40,878	1,63,45,017	1,25,99,964	-	17,45,85,859	-
B) WITH NON-SCHEDULED BANKS	-	-	-	-	-	-	-	-
C) WITH INSTITUTIONS	-	-	-	-	2,33,715	-	2,33,715	-
D) OTHERS	-	-	-	-	-	-	-	-
2) ON SAVING ACCOUNT								
A) WITH SCHEDULED BANKS	-	-	42,86,675	5,06,935	4,55,124	59,231	53,07,965	-
B) WITH NON-SCHEDULED BANKS	-	-	-	-	-	-	-	-
C) WITH INSTITUTIONS	-	-	-	-	-	-	-	-
D) OTHERS	-	-	-	-	-	-	-	-
3. ON LOANS								
A) EMPLOYEES/STAFF	-	-	12,53,370	-	-	-	12,53,370	-
B) OTHERS	-	-	-	-	-	-	-	-
4. INTEREST ON DEBTORS AND OTHER RECEIVABLES								
A) EMPLOYEES/STAFF	-	-	-	-	-	-	-	-
B) OTHERS	-	-	-	-	-	-	-	-
5. INTEREST ON INCOME TAX REFUND								
A) EMPLOYEES/STAFF	-	-	-	-	-	-	-	-
B) OTHERS	-	-	-	-	-	-	-	-
TOTAL	-	-	15,11,80,923	1,68,51,952	1,32,88,803	59,231	18,13,80,909	-
SCHEDULE NO. 18- OTHER INCOME								
1) PROFIT ON SALE/DISPOSAL OF ASSETS								
A) OWNED ASSETS	-	-	17,160	-	-	-	17,160	-
B) ASSETS ACQUIRED OUT OF GRANTS, OR RECEIVED FREE OF COST	-	-	-	-	-	-	-	-
2. EXPORT INCENTIVE REALIZED	-	-	-	-	-	-	-	-
3. FEES FOR MISCELLANEOUS SERVICES	-	-	-	-	-	-	-	-
4. MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-
A) FOREIGN EXCHANGE FLUCTUATION	-	-	-	-	-	-	-	-
B) MISCELLANEOUS INCOME	-	-	1,85,21,923	94,936	1,77,676	19,602	1,88,14,137	-
C) PRIOR PERIOD INCOME	-	-	32,29,090	-	-	-	32,29,090	-
TOTAL	-	-	2,17,68,173	94,936	1,77,676	19,602	2,20,60,387	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))
Schedule Forming Part of income & Expenditure accounts
for the year ended 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/MT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN-PROGRESS								
1) CLOSING STOCK	-	-	-	-	-	-	-	-
A) FINISHED GOODS	-	-	-	-	-	-	-	-
B) WORK IN PROGRESS	-	-	-	-	-	-	-	-
2. LESS OPENING STOCK	-	-	-	-	-	-	-	-
A) FINISHED GOODS	-	-	-	-	-	-	-	-
B) WORK IN PROGRESS	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SCHEDULE NO. 20- ESTABLISHMENT EXPENSES								
A) SALARY & WAGES	-	-	43,02,03,733	5,46,40,205	3,28,03,033	1,59,27,572	53,35,74,543	-
B) ALLOWANCES AND BONUS	-	-	-	56,59,094	24,98,836	-	81,57,930	-
C) CONTRIBUTION TO PROVIDENT FUND	-	-	2,51,04,119	53,96,514	62,53,261	21,89,098	3,89,42,992	-
D) CONTRIBUTION TO OTHER FUND	-	-	-	-	-	12,344	12,344	-
E) STAFF WELFARE FUND	-	-	3,07,89,427	58,42,092	12,70,802	1,72,469	3,80,74,790	-
F) EXPENSES ON EMPLOYEES RETIREMENT AND TERMINATION BENEFITS	-	-	5,20,74,682	69,53,372	23,381	-	5,90,51,435	-
G) OTHER	-	-	1,34,46,203	16,90,297	18,49,758	-	1,69,86,258	4,675
TOTAL	-	-	55,16,18,164	8,01,81,574	4,46,99,071	1,83,01,483	69,48,00,292	4,675

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))

Schedule Forming Part of income & Expenditure accounts

for the year ended 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
SCHEDULE NO. 21- OTHER ADMINISTRATIVE EXPENSES								
A) PURCHASES			3,14,25,263				-	-
B) LABOUR & PROCESSING EXPENSES				7,35,679			3,14,25,263	
C) CARRIAGE AND CARRIAGE INWARDS			11,45,47,654	4,17,20,089	70,21,209	14,12,056	7,35,679	
D) ELECTRICITY & POWER			53,709	11,10,500	-		16,47,01,008	
E) WATER CHARGED			81,28,168	39,40,782	5,65,619	5,44,990	11,64,209	
F) INSURANCE			7,46,26,391	2,27,33,074	69,83,490	56,647	1,31,79,559	
G) REPAIR & MAINTENANCE							10,43,99,602	
H) EXCISE DUTY							-	
I) RENT, RATES & TAXES			1,24,66,903		1,81,500	8,56,313	1,35,04,716	
J) VEHICLES RUNNING & MAINTENANCE			6,66,849	2,10,054	10,77,313	5,14,050	24,68,266	5,04,000
K) POSTAGE TELEPHONE AND COMMUNICATION CHARGES			38,51,620	8,52,492	3,53,607	14,356	50,72,075	
L) PRINTING & STATIONERY			17,32,096	10,12,659	1,41,802	36,705	29,23,261	
M) TRAVELLING & CONVEYANCE CHARGES			1,71,37,041	2,77,013	29,89,481	1,02,507	2,05,06,043	
N) EXPENSES ON SEMINAR/WORKSHOP	1,15,22,000			12,38,582	7,16,593		1,34,77,175	4,95,600
O) SUBSCRIPTION EXPENSES			7,18,036	38,257			7,56,293	
P) EXPENSES ON FEES							-	
Q) AUDITOR REMUNERATIONS							-	33,040
R) HOSPITALITY EXPENSES			36,70,329				36,70,329	6,00,000
S) PROFESSIONAL CHARGES			2,41,95,330	5,43,608	15,07,612	1,30,275	2,64,03,695	29,48,118
T) PROVISION FOR BAD AND DOUBTFUL DEBITS	26,870						2,07,680	
U) IRRECOVERABLE BALANCE WRITTEN OFF							-	
V) PACKING CHARGES							-	
W) FREIGHT AND FORWARDING EXPENSES			33,54,103				33,54,103	
Y) ADVERTISEMENT			20,13,851		16,37,801		36,51,651	

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB (NATRIP))
Schedule Forming Part of income & Expenditure accounts
for the year ended 31st March, 2022

(Amount in ₹)

PARTICULARS	NAB (FAME)	NATRIP	ICAT	GARC	NATRAX	NIA/IMT	For the year Ended 31.03.2022	For the year Ended 31.03.2021
Z) BANK CHARGES	3		21,112	55,950	18,585	2,356	98,006	283
AA) MANPOWER SERVICES			4,57,60,605	2,27,27,535	2,51,52,883	23,81,382	9,60,22,405	
AB) OTHER ADMIN EXPENSES					9,83,623	2,14,497	11,98,120	
AC) WEBSITE & SOFTWARE EXPENSES								10,18,340
AD) TESTING EXPENSES & CONSUMABLES			12,56,53,948	99,41,596	67,99,113		14,23,94,657	
AE) PRIOR PERIOD EXPENSES	1,41,600		18,41,609	3,70,016	2,36,926		25,90,151	
AF) PRIOR PERIOD DEPRECIATION ON PROJECT ASSETS		95,95,86,770					95,95,86,770	
AG) CLOUD STORAGE EXPENSES	24,59,849						24,59,849	
EXPENSES WRITTEN OFF								
WRITTEN OFF- ADVANCE TO UPSIDC, FAIZABAD FOR NCVRS			7,32,94,266				7,32,94,266	
WRITTEN OFF- PRE-OPERATING EXPENSES (NCVRS/ADAC- RAE BAREILY)			4,51,49,983				4,51,49,983	
WRITTEN OFF- PROJECT ASSETS NCVRS/ADAC- RAE BAREILY		23,51,482					23,51,482	
WRITTEN OFF- PROJECT ASSETS NATRAX		14,27,90,508					14,27,90,508	
TOTAL	1,41,50,322	1,22,31,73,009	47,18,64,617	10,75,07,886	5,63,67,156	64,73,814	1,87,95,36,804	55,99,381
SCHEDULE NO. 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC.								
A) GRANT GIVEN TO INSTITUTIONS/ ORGANIZATION								
B) SUBSIDIES GIVEN TO INSTITUTIONS/ ORGANIZATION								
C) EXPENDITURE FROM R&D GRANT/GOV. GRANT			3,12,19,621				3,12,19,621	
TOTAL			3,12,19,621				3,12,19,621	
SCHEDULE NO. 23- INTEREST								
A) ON FIXED LOAN								
B) ON OTHER LOAN (INCLUDING BANK CHARGES)								
C) OTHER								
TOTAL								

National Automotive Board (Including All Division of NAB (NATRIP))

Receipt and Payment Account

for the year ended On 31st March, 2022

(Amount in ₹)

RECEIPTS	For the year Ended 31.03.2022	For the year Ended 31.03.2021	PAYMENTS	For the year Ended 31.03.2022	For the year Ended 31.03.2021
I. OPENING BALANCE			I. Expenses		
a) Cash in hand			Indirect Expenses & Expenses Payable		
NAB-FAME	22,870	22,870	NAB-FAME	469,85,77,328	99,59,89,775
NATRIP	-		NATRIP	3,71,93,716	
ICAT	22,986		ICAT	52,32,49,421	
GARC	-		GARC	5,08,43,155	
NATRAX	-		NATRAX	9,50,62,827	
NIAIMT	11,799		NIAIMT	11,780	
b) Bank Accounts			II. Payments made against funds		
NAB-FAME	65,73,23,754	22,30,91,127	(Name of the Fund or Project should along with the particulars of payments made for each project)		
NATRIP	40,94,19,576		a) From Government of India - ICAT	1,50,37,775	
ICAT	16,67,40,786		III. Investment and deposits made		
GARC	1,23,13,145		a) Out of Earmarked/ Endowment funds		
NATRAX	1,52,77,147		b) Out of Own Funds (Investments-Other)		
NIAIMT	48,52,102		ICAT	251,32,90,966	
II. Grants Received			GARC	19,30,00,000	
a) From Government of India			NATRAX	6,93,32,365	
NAB-FAME	500,00,00,000	150,00,00,000	IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
NATRIP-LOAN Fund	17,00,00,000		a) Purchase of Fixed Assets		
b) From State Government			b) Expenditure on Capital Work-in- progress		
c) From other sources			NATRIP	-	
III. Income on Investments from			ICAT	43,186	
a) Earmarked/Endow.Funds			Accounts Payable -NATRIP	39,84,70,360	
b) Own Funds (Oth. Investment)			V. Refund of Surplus money/ Loans		
IV. Interest Received			a) To the Government of India		
a) On Bank/Fixed deposits			NAB-FAME	1,15,22,000	6,76,94,500
NAB-FAME	2,28,01,397	1,04,70,576	NATRIP	1,47,04,920	
NATRIP	1,72,75,621		b) To the State Government	-	
ICAT	16,48,40,682		c) To other Provider of funds		
GARC	1,20,36,812		ICAT	1,50,68,268	
NATRAX	15,21,808		VI. Finance Charges (Interest)		
NIAIMT	59,231		Deposit with Consolidated fund of India-FAME	2,92,26,614	1,25,53,674
b) Loans, Advances etc	42,30,261		Deposit with Consolidated fund of India- NATRIP	20,15,66,152	
V. Other Income (Specify)			Refund to NATRIP (ICAT)	8,69,533	
Net Other Receipt			VII. Other Payments (Specify)		
NATRIP	44,093		Retention/ EMD/PBG		
ICAT	4,82,89,478		NATRIP	6,99,264	
GARC	8,140		ICAT	1,77,14,044	
NATRAX	2,73,250		NATRAX	1,54,247	
NIAIMT	65,90,028		VII. Any other receipts (give details)		
VI. Amount Borrowed			Fixed Deposits		
			NATRIP	38,42,90,555	
			GARC	12,00,00,000	
			NATRAX	5,95,44,926	
			ICAT	145,75,93,920	

Receipts from Authority/Vendors/Advances			Duties and Taxes		
NATRIP	11,94,77,870		NATRIP	1,50,99,873	
GARC	1,12,084		ICAT	38,95,90,410	
NATRAX	37,106		GARC	71,22,753	
NIAIMT	1,44,141		NATRAX	2,93,68,424	
ICAT	3,84,80,752		NIAIMT	-	
Recovery of Mobilization Advance			Security Deposit (Liability)- ICAT	-	
NATRIP	6,38,636		Security Deposit (Liability)- GARC	3,72,600	
Retention/ EMD/PBG					
NATRIP	2,02,155		Sundry Creditors		
NATRAX	37,150		ICAT	70,51,61,749	
ICAT	2667619		GARC	11,86,40,621	
Sundry Debtors			NATRAX	7,38,37,507	
NATRIP			NIAIMT	61,75,607	
ICAT	242,57,11,105		Deposits with Authority-NATRIP (TDS Receivable)	6,25,520	
GARC	28,93,68,615		Current Assets/Advances		
NATRAX	17,78,42,464		Security Deposit (Asset)-ICAT	2,48,268	
NIAIMT	13,85,497		Security Deposit (Asset)-GARC	2,01,27,142	
Security Deposit (Assets)			Advances-ICAT	4,11,65,913	
NATRIP	84,906		Advance-NATRAX	2,69,834	
NATRAX	-		Advance-GARC	2,52,71,479	
GARC	-		Advance-NIAIMT	8,188	
Inter Branch			Capital Expenditure-NATRIP (Indirect Expenses)	9,63,64,962	
NATRIP-NATRAX	1,82,24,905		NATRIP- GARC	82,48,751	
			Refund to Debtors-NATRAX	6,20,456	
			Refund to Debtors-ICAT	6,58,29,016	
			VIII. CLOSING BALANCE		
			a) Cash in hand		
			NAB-FAME	-	22,870
			NATRIP	-	
			ICAT	43,970	
			GARC	-	
			NATRAX	-	
			NIAIMT	-	
			b) Bank Accounts		
			NAB-FAME	94,08,22,079	65,73,23,754
			NATRIP	34,09,38,905	
			ICAT	1,70,34,809	
			GARC	1,02,12,295	
			NATRAX	41,13,097	
			NIAIMT	68,47,224	
Total	1180,97,99,373	173,35,84,573	Total	1180,97,99,373	173,35,84,573

Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

FOR D. C. CHHAJED & ASSOCIATES.
CHARTERED ACCOUNTANTS

National Automotive Board

Sd/-
(CA. MUKESH CHHAJED)
M. NO: 096778
UDIN: 24096778BKCZBR2656

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Dated:30.05.2024

Place: New Delhi

National Automotive Board Including All Division of Nab (Natrip)

SCHEDULE NO.-24

Significant Accounting Policies

1. Background

National Automotive Board (NAB) is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/ND/311/2013 dated 27th August, 2013 by Ministry of Heavy Industries, Government of India with the specific object of operating and monitoring the FAME Scheme launch in year 2015 for promoting the manufacturing and sustainable growth of electric and hybrid vehicle technology.

NATRIP Implementation Society (NATIS) was also an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/53310 dated 27th May, 2005 by Ministry of Heavy Industries, Government of India for Implementation of National Automotive Testing and R&D Infrastructure Project (NATRIP). NATRIP was approved by the Cabinet committee on Economic Affairs (CCEA) Govt. of India on 13th July 2005. Initially the project cost was approved ₹ 1718.00 Crore and further it has been revised ₹ 3,727.30 crore in July, 2016. The extended tenure of NATIS has been completed on 31st March, 2021 with total project expenditure of ₹ 3558.60 Crore.

Further, vide Ministry of Heavy Industries letter dated 17th March, 2021, it was decided that National Automotive Board will take over the NATRIP Implementation Society (including all division of NATRIP). The takeover is to be effected w.e.f. 01.04.2021 'referred as appointed date' as per amalgamation scheme. Accordingly, the activities of NATIS carried over by NAB and further accounting has been taken place in the books of accounts of NAB in the same manner as earlier.

As per scheme, all assets and liabilities of NATRIP Implementation Society (NATIS) 'referred as transferor society' has been taken over by National Automotive Board (NAB) 'referred as transferee society' at their book value as per Audited books of Account as on 31.03.2021. In this regard, amalgamation scheme was prepared and duly approved in Governing Council Meeting and Annual General Meeting held on 02.11.2022 of both the Societies. As per scheme, three month time is permitted as for effecting the changes with all statutory department, modification in statutory registration, Bank Accounts, existing running contracts, agreements and other related documents of Society.

2. Method of Accounting

The Society has followed Accrual system of accounting. These financial statements are prepared on historical cost basis in accordance with generally accepted accounting principles and accounting standards.

The NAB has taken over the running activities of NATIS including its centers along with all assets and liabilities at their respective book value as on 01.04.2021, however the title of various assets, bank accounts and statutory registrations are continued in the name of NATIS and since the appointed dated is 01.04.2021, all related cost and income considered as income and expenditure of NAB, being an ultimate beneficiary & owner of all assets and liabilities after takeover of all assets and liabilities.

All statutory liabilities related to TDS, GST, Income Tax and Provident fund etc. continued to be incurred and deposited in the Name of NATRIP Implementation Society (NATIS).

All assets and liabilities outstanding are revisable at their respective book value as on 31.03.2022, there were no events or changes in circumstances which indicate impairment in the assets, except otherwise stated.

3. Fixed Assets

- Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.
- Till financial year 2020-21 the indirect (pre-operative) expenses not directly related to fixed assets were accumulated and being shown separately under pre-operative expenses head. w.e.f. financial year 2021-22, the indirect (pre-operative) expenses accumulated till 31.03.2021 and incurred during the current year has been capitalized with cost of NATRIP Project Assets in the proportion of basic cost of respective assets.
- Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work (work in progress) in accordance with their completion status as on Balance Sheet date.
- Equipment purchased for the execution of various R & D Projects have been accounted for in the books of accounts of the respective centres under the utilization of that specific grant. These assets have not been shown in the fixed assets of Society.
- At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

4. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Depreciation on an asset created under NATRIP at its Centre will be charged as and when the assets (equipment in the lab/facility (ies) including buildings, utilities) are capable of operating in the manner as intended by the management and on the cost, directly attributable to bringing the assets to the location and condition necessary for it.
- c) Depreciation on project assets created from Government Grant are treated as deferred income to the extent of depreciation charged on respective assets and same is recognized in the Income and Expenditure Account following capital approach method as per Accounting Standard -12 "Accounting for Government Grants".

5. Foreign Exchange Transaction

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of such transaction. The assets and liabilities outstanding in foreign exchange at the date of Balance Sheet has been re-instated at the prevailing rate on the closing date of the Balance Sheet. Foreign Exchange Fluctuation related to capital item procurement are capitalized in the value of the respective assets and foreign exchange fluctuation related to revenue items are charged to Income and Expenditure Account.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other defined contribution benefits like Provident Funds & ESI are accounted on accrual basis. Liability towards defined contribution benefits plans like gratuity payable on death/retirement of employees is accrued based on actuarial valuation and provision for accumulated leave encashment benefit to the employee is accrued based on actuarial valuation and computed on the assumption that employees are entitled to receive the benefits as at each year end. In case of ICAT, the gratuity and leave encashment liabilities are funded through policy taken from Life Insurance Corporation of India (LIC). In case of NATRAX, the gratuity are also funded through policy taken from Life Insurance Corporation of India (LIC). In other centers, the retirement benefits are paid as on when due out of the provisions already created.

7. Government Grant

- Government Grants in nature of Capital receipts for the NATRIP Projects are accounted as Project/Corpus Funds. From Current year, as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/ expenditure are treated as deferred income to the extent of depreciation charged, which is recognized in the Income and Expenditure Account.
- Government Grants under FAME scheme towards R&D and Demand Incentive (DIDM) are accounted under Earmarked Fund. The expenditure related to these Grants whether paid or payable are also accounted under the Earmarked Fund. Grant towards Demand Incentive are accounted as receivable to the extent of provision made towards claim lodged & claim paid during the year.
- Government Grants under FAME scheme towards admin expenditure i.e. Establishment and Infrastructure Fund have been shown under the head "other Project Grant" and unutilized balance of such grant has been treated as current liability. The expenditure against these Grants are accounted as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/ expenditure are treated as deferred income to the extent of expenditure made during the year, which is recognized in the Income and Expenditure Account.
- Other center specific Government Grants for R & D Projects have been shown under Project Specific Grants and unutilized balance of such grant has been treated as current liability. In case of revenue grants, it has been charged from Income & Expenditure Account.

8. Income Recognition

- Revenue at operating centers are in nature of services of Testing of Vehicles have been recognized as and when full services are part thereof are completed.
- Interest earned on project funds/Government Grant are refundable to the Government of India and shown as current liability. Interest earned on investment of surplus revenue of centers are treated as income.
- The provision for bad debts has been made for respective centers where chances of recovery are negligible and not recoverable in longer.

9. Inventory

Stock in hand laying at centers includes stock of HSD, Reference Fuel etc. and it is valued at lower of cost or net realizable value.

10. Taxation

Society is registered under section 12A under the Income Tax Act, 1961. In view of there being no taxable income under Income-tax Act, 1961. Earlier, NATIS was also registered under section 12A under the Income Tax Act, 1961 and was not liable for Income Tax. After amalgamation with NAB, section 12A registration is issued in favour of NAB on 11.08.2022 applicable for assessment year 2023-24. Since all statutory registration of NATIS are being transferred in favor of NAB post 31.03.2022, the income tax return is filed under PAN of NATIS and accordingly, no provision for Income tax has been considered necessary.

11. Contingent Liabilities and Provision

Liabilities may or may not be occur based on future event are recorded as contingent liabilities. Provisions are accounted for all known liabilities and losses based on estimate in the light of available information.

12. Prior Period Items

Prior Period items related to one or more period are accounted whether income or expenditure, which arise in the current period as a result of correction in accounting treatment, errors or omissions.

13. Amalgamation

As per Amalgamation scheme duly approved in Governing Council Meeting and Annual General Meeting held on 02.11.2022 of both the Society, all assets and liabilities of the Undertaking, which are set forth in the closing balance sheet of the Transferor Society as on the close of business hours on the date immediately preceding the Appointed Date, shall be transferred at book values appearing in the books of account of the Transferor Society as on the Appointed Date.

SCHEDULE NO.- 25

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. As on 01.04.2021, all assets and liabilities of NATRIP Implementation Society on the date immediately preceding the Appointed Date, has been recorded in Society Books at book values appearing in the audited financial statements as on 31.03.2021 of the Transferor Society.
2. The ownership of land under NATRIP projects at every project Site is vested with Government of India through Ministry of Heavy Industries as the payment towards the land is made by NATRIP from the funds provided by Government of India. As on 31.03.2022, NATRIP has created the project assets of ₹ 3552.85 Crore against ₹ 2896.95 Crore as grant in aid, ₹ 611.65 Crore as loan and ₹ 50 Crore as User Charges at various Centers against Grant received from Ministry of Heavy Industries, Government of India.

a. Details of land under NATRIP project are as under:

S.No	Site Name	AREA	Free Hold	Lease Hold	Status of Occupation
			Value ₹ in Crore		
1	ICAT-I	8 Acres	11.20	-	Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	156.02	-	Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.00008	Fully occupied by NATRAX, no unauthorized occupation by any outsider
4	GARC	304 Acres		65.20	Fully occupied by GARC, no unauthorized occupation by any outsider
5	NIAIMT Site-I-Dholchera	65.123 Acres		0.18	Fully occupied by Silchar, no unauthorized occupation by any outsider
6	NIAIMT Site-II-Jaffirbond	19.504 Acres	1.88		Fully occupied by Silchar, no unauthorized occupation by any outsider
Total			169.10	65.38	

b. Center wise project assets created under NATRIP project as on 31.03.2022 are as under:

S.No	Name of Centre	Project Assets created as on 31.03.2022 (Gross Value ₹ in Crore)
1	ICAT	937.19
2	GARC	962.15
3	NATRAX	1246.57
4	NIAIMT	62.72
5	NCVRS/ADAC*	2.01
6	ARAI**	296.19
7	VRDE**	46.02
Total		3552.85

* As per the approval of Cabinet Committee on Economic Affairs (CCEA) the facilities envisaged at NCVRS center were transferred to other center

** The amount to the extent of such assets has been reduced from corpus fund and project assets, since control and monitoring has already been transferred to such center

3. NATRIP Project has been completed with total cost as received ₹ 3,558.60 Crore till 31.03.2022 from Government of India. Out of which ₹ 2896.95 Crore as grant in aid, ₹ 611.65 Crore as loan and ₹ 50 Crore as User Charges.

As per CCEA approval the Loan Fund is interest free and it is to be repaid in eight equal installments after the moratorium period of Seven years. The first installment of repayable of loan will be started from the year 2025.

4. The Ministry of Heavy Industries has approved the project for "Test Facility Infrastructure For Electric Vehicle (EV) And Electric Vehicle Supply Equipment (EVSE) Performance Test/Certification" for a total value of ₹ 95 Crore (₹ 73 Crore from Government Fund and ₹ 22 Crore from own fund). NATRIP has received the amount ₹ 73 Crore from Ministry of Heavy Industries and allocated the ₹ 18

Crore in the same proportion to centers as share of own fund, considering the tentative completion cost of project is ₹ 87.41 Crore.

5. i. As on 31.03.2021, there accumulated depreciation ₹ 869.80 Crore, which was being shown under Accumulated Depreciation on Project under liabilities side and fixed assets are being stated at its gross value. W.e.f. from current financial year this accumulated depreciation has been net off with the respective fixed assets and net fixed assets are being shown on 31.03.2022 after providing current year depreciation of ₹ 315.43 Crore.

ii. Till financial year 2020-21 the indirect (pre-operative) expenses not directly related to fixed assets were accumulated to ₹ 311.17 Crore and being shown separately under pre-operative expenses head. w.e.f. financial year 2021-22, the indirect (pre-operative) expenses accumulated till 31.03.2021 ₹ 306.66 Crore and incurred during the current year to ₹ 9.99 Crore has been capitalized with cost of NATRIP Project Assets in the proportion of basic cost of respective assets. Accordingly, prior period depreciation amount of ₹ 95.96 Crore has been calculated on such pre-operative expenses are charged to current year Income and Expenditure Account.

iii. During the financial year 2021-22, the society has followed the capital approach method as per prescribed under Accounting Standards (AS-12) account and accordingly the accumulated depreciation of ₹ 869.80 Crore till 31.03.2021 and current year depreciation of ₹ 315.43 Crore including prior period depreciation has been considered as deferred income of ₹ 1,053.89 Crore, which is credited to current year Income and Expenditure Account and corresponding by reduced from Government Grant. Had there not been change in this accounting method the surplus of the society would have been lower by ₹ 1,053.89 Crore.

6. The Society had paid an amount of ₹ 43,84,61,926/- to UPSIDC for purchase of land for NCVRS Centre at Raebareli, Uttar Pradesh, amount of ₹ 2,00,59,723/- for project assets and amount of ₹ 4,51,49,983/- was expended under the head pre-operative expenditure, out of which ₹ 36,51,67,661/- has received back during the financial year 2017-18. Balance ₹ 7,32,94,265/- was shown as Advance to UPSIDC Faizabad under the head Advances & Receivables. Further as per the approval of Cabinet Committee on Economic Affairs (CCEA), in its meeting dated 27 July 2016, the facilities envisaged at NCVRS centre were adjusted to other centre. Balance amount of ₹ 7,32,94,265/- is not receivable, accordingly amount of ₹ 7,32,94,265/- and ₹ 4,51,49,983/- is treated as non-recoverable and eliminated from project grant through Income and Expenditure Account during the year. Out of total project assets amount ₹ 2,00,59,723/-, assets value amount ₹ 1,24,30,588/- Crore has been transfer to other centre (ICAT, Manesar amount ₹ 1.12 Crore and GARC, Chennai amount ₹ 0.12 Crore) and balance amount ₹ 76,29,135/- (WDV ₹ 23,51,482/- as on 31.03.2022) has write-off on account of damage/non recoverable through Income and Expenditure Account during the year.

7. Project Grant related to ARAI and VRDE project assets amount of ₹ 296.20 Crore and ₹ 46.02 Crore respectively has been reduced from corpus fund, since control and monitoring has already been transferred to such center.

8. Project Assets includes ₹ 28.07 Crore (Gross Block) being the value of project assets of NATRAX-Indore related to cost incurred on land transfer to the State Government before 2018-19. Society is not getting any benefit from these assets, these cost of project assets ₹ 14.28 Crore (Net Block) have been write-off/charged-off through Income and Expenditure Account during the year.

9. NATRIP has received ₹ 1.41 crore as grant (beyond of Plan Grant) in the financial year 2008-

09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling demo unit has been installed and made functional in GARC Chennai. The details of assets created out of above Grant are as under:

Details of Assets under RDU	Amount (₹)
Machinery & Equipment	35,69,271.00
Air conditioner	33,837.00
Computer/ Peripheral	38,800.00
Crates & Pallet-	2,95,181.00
Furniture & Fixture	4,42,770.00
Office Equipment	61,208.00
Printer	43,150.00
Sony Camera- DSC 570B	11,185.00
Total	44,95,402.00

10. Provision for Gratuity and Leave Encashment as per actuarial valuation as on 31.03.2022 are as under:

(₹ in Crore)

S.No	Name of Cost Centre	Gratuity Payable (discount rate @ 7% per annum)					
		Present Value of obligation at the end of the year	Current Service Cost	Past Service Cost	Funded through LIC	Date of Valuation Report	Current Year Amount
1	NAB (NATRIP)	0.93	0.05	0.88	-	15.12.22	0.17
2	ICAT	7.33	0.55	6.78	Yes	18.04.22	1.29
3	GARC	1.54	0.12	1.42	-	02.12.22	0.30
4	NATRAX	1.42	0.07	1.35	Partially	14.09.22	0.28
5	NIAIMT	0.47	0.02	0.45	-	07.12.22	0.11

S.No	Name of Cost Centre	Leave Encashment Payable (discount rate @ 7% per annum)					
		Present Value of obligation at the end of the year	Current Service Cost	Past Service Cost	Funded through LIC	Date of Valuation Report	Current Year Amount
1	NAB (NATRIP)	0.25	0.03	0.22	-	15.12.22	0.11
2	ICAT	5.95	0.25	5.7	Yes	06.04.22	1.76
3	GARC	0.76	0.16	0.6	-	02.12.22	0.22
4	NATRAX	0.49	0.05	0.44	-	12.12.22	0.10
5	NIAIMT	0.15	0.03	0.12	-	08.12.22	0.02

11. During the Year 2021-22 the society has received amount of ₹ 499.00 crores as Demand Incentive Delivery Mechanism (DIDM) Fund from MHI, after adding opening DIDM Fund balance of ₹ 41.60 crores total DIDM fund available during the year stands at ₹ 540.60 crores. Out of which society has disbursed an amount of ₹ 469.59 crores during the year. After adjusting opening DIDM Grant payable of ₹ 21.70 crores net DIDM Grant paid during the year stands at ₹ 447.89 crores. Furthermore with respect to claims lodged but unapproved as at the close of the year aggregating to ₹ 72.09 crores, provision for the same has been made and shown under Current Liabilities & Provisions. After aforesaid adjustment total DIDM Grant to be appropriated from Available DIDM Fund of ₹ 540.60 crores during FY 2021-22 is ₹ 519.97 crores, implying that the unutilized DIDM Fund as at the close of year is ₹ 20.63 Crores.

12. During the year under FAME scheme, Society received the Grant amount of ₹ 1 Crore (previous year ₹ 1 Crore) towards Establishment & Infrastructure Fund. However the Society has Incurred Expenditure of ₹ 1.41 crores during the current year. After considering the opening un-utilized Establishment & Infrastructure Fund of ₹ 1.68 crores, Unutilized Establishment & Infrastructure Fund as at the close of the year stands at ₹ 1.27 crores has been categorized as "Other Project Grant" under Current Liabilities.

13. The Society has earned interest amount of ₹ 36,30,99,233/- (previous year ₹ 73,93,488/-) including the earned interest amount on en-cashed Performance Bank Guarantees (PBGs). It is to be refunded to Government of India or to the contractors as case may be, hence it is shown under the head Current Liabilities. Interest on unutilized Grant is payable to Government of India amount to ₹ 9,68,271/- towards unutilized Grant related to FAME and ₹ 1,14,33,401/- towards unutilized Grant related to EV testing facilities and other R&D Grant.

14. The Society has en-cashed Performance Bank Guarantees (PBGs) amount of ₹ 77 Crore, which is en-cashed from contractors due to dispute/arbitration matter. It is to be refunded to Government of India or to the contractors as case may be, hence it is shown under the head Current Liabilities.

15. At the time of takeover of ARAI-RCN by NATIS, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of ₹ 1 each in the fixed asset schedule.

16. The Society receives center specific grants for various R&D Projects by Government of India. For conducting such specific R&D, certain immovable assets mainly in nature of equipment have been procured which has been accounted for under the utilization of that specific grant. As these equipment are meant for specific use and after completion of the project, have been stored as in term of sanction, it can be disposed-off after prior approval of the grant sanctioning authority. A separate register has been maintained for such assets. The details are as under:

(₹ in Crore)

S. No.	ICAT Centre (R&D Project)	Opening Balance as on 01.04.2021	Grant Received during the year	Interest Received	Utilization during the year (including Interest)	Closing balance as on 31.03.2022
1	Dynamic Head lighting system to reduce glare & increase forward visibility on the road	0.36	-	0.01	0.37 (refunded including deposit of interest ₹ 0.01 in Bharat Khosh)	-
2	Design and Development of parallel semi-hybrid retro fitment system for LCV/MUV Vehicles	1.11	-	0.03	1.14 (refunded including deposit of interest ₹ 0.03 in Bharat Khosh)	-
3	In-Depth Data Collection of Road Traffic Accidents	0.71	-	0.02	0.59	0.14
4	ASPIRE	0.76	-	0.02	1.03	(0.25)
	Total	2.94	-	0.08	3.13	(0.11)

17. The balances of Debtors & Creditors are subject to confirmation and reconciliation. The provision for bad debts has been made for respective centers where chances of recovery are negligible and not recoverable in long run. In case of ICAT center the provision of bad debts were made the amount outstanding of debtors were more than six month, but w.e.f. 01.04.2021 the provision of bad debts has been made where chances of recovery are negligible and not recoverable in long run. Accordingly, in current financial year the provision of bad debts created till 31.03.2021 of ₹ 1,31,57,080/- has been reversed and credited in income and expenditure account.

18. Statutory Dues (Duties and Taxes) shown under the head current liabilities are payable for the month of March, 2022 and at the end of financial year No dues is outstanding for more than six month. TDS recoverable amount outstanding will be realized/adjusted as and when assessment of respective year will be completed.

19. Ministry of Heavy Industries is implementing a scheme named Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II) to promote adoption of electric/hybrid vehicles (EVs) in the country. At present, Phase-II of FAME India Scheme is being implemented for a period of 5 years w.e.f. 01st April, 2019 with a total budgetary support of ₹10,000 crores. This Phase focusses on supporting electrification of public & shared transportation through subsidies for 10 lakh e-2 wheelers (e-2Ws), 5 Lakh e-3 Wheelers (e-3Ws), 55,000 e-4 Wheelers (e-4Ws) passenger cars, and 7090 e-Buses. As on 09th Dec 2022, 64 original equipment manufacturers (OEMs) of electric vehicles have been registered and 7.47 Lakh EVs under FAME India Phase II have been sold. Under FAME India Scheme Phase-II, the demand incentive/ subsidy is given to consumers (buyers/end users) in the form of an upfront reduced purchase price of hybrid and electric vehicles to enable wider adoption, which is reimbursed to the Original Equipment Manufacturers (OEMs) by Government of India. The total budgetary support of under this scheme is ₹ 10,000 crores. The Ministry has received complaints regarding misappropriation of subsidies

under the Government's FAME India Phase II scheme by some electric vehicles manufacturers. The complaints are mainly related to the violation of Phased Manufacturing Programme (PMP) guidelines under FAME India Scheme Phase-II. All the complaint cases have been referred to the testing agencies for re-verification. After examination of reports in respect of two OEMs, the models of these two OEMs have been suspended from the FAME scheme. Further, the processing of their pending claims has been stopped till they submit sufficient evidence to show their compliance to PMP timelines.

20. During the year, NATRAX center has accounting for income of ₹ 1,51,68,600/- on the basis of services provided till 31.03.2022 for which billing is done in subsequent financial year due to disagreement of final consideration amount of services provided.

21. R&D Reserve fund has been created amount to ₹ 4.26 Crore during the year as equivalent to 5% out of income over expenditure of ICAT Division of Society.

22. Details of Prior Period Items:

Prior Period Expenses (ICAT)	FY 2021-2022	FY 2020-2021
i) Consumable and Testing	₹ 1,38,666/-	₹ 76,475/-
ii) Staff Welfare	₹ 74,054/-	₹ 35,118/-
iii) Machinery Repair & Maintenance	₹ 11,48,625/-	₹ 10,54,825/-
iv) General Repair & Maintenance	₹ 3,300/-	₹ 1,64,654/-
v) Business Promotion Expenses	₹ 5,666/-	₹ 7,85,555/-
vi) Outsourced Manpower Expenses	₹ 14,800/-	₹ NIL
vii) Testing Expenses	₹ 4,43,000/-	₹ 75,800/-
viii) Freight & Cartage	₹ 1,500/-	₹ NIL
ix) Books and Periodicals	₹ NIL	₹ 7,495/-
x) Tour & Travelling Expenses	₹ NIL	₹ 57,219/-
xi) Vehicle Running & Maint Expenses	₹ NIL	₹ 37,530/-
xii) Telephone Expenses	₹ 11,998/-	₹ 12,058/-
xiii) Legal & Professional Expenses	₹ NIL	₹ 5,000/-
TOTAL	₹ 18,41,609/-	₹ 23,11,729/-
Prior Period Income (ICAT):		
i) Rates and Taxes	₹ 28,78,647/-	₹ NIL
ii) GST Expenses	₹ 3,50,443/-	₹ NIL
TOTAL	₹ 32,29,090/-	₹ NIL
Prior Period Income (NIAIMT):		
i) BUILDING MAINTAINANCE EXP.	₹ NIL	₹ 11,64,728/-

Prior Period Expenditure (NATRAX):

i) Miscellaneous EXP.	₹ 2,36,926/-	₹ NIL
-----------------------	--------------	-------

Prior Period Expenditure (GARC):

i) Miscellaneous EXP.	₹ 3,70,016/-	₹ NIL
-----------------------	--------------	-------

Prior Period Expenditure (NAB-FAME):

i) Consultancy EXP.	₹ 1,41,600/-	₹ NIL
---------------------	--------------	-------

Prior Period Expenditure (NATRIP):

i) Deprecation on Project Assets	₹ 95,95,86,770/-	₹ NIL
----------------------------------	------------------	-------

23. Income/Expenditure in Foreign Exchange (ICAT):

	FY 2021-2022	FY 2020-2021
i) Income in Foreign Exchange	₹ 6,94,20,638/-	₹ 7,52,19,667/-
ii) Expenditure in Foreign Exchange	₹ 5,30,61,891/-	₹ 18,86,34,444/-
iii) Foreign Exchange Variation Cr. (Dr.)	₹ 9,54,461/-	₹ 59,23,667/-

24. **Contingent liability :**

a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to ₹ 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made.

b) The work of construction of Test tracks for ₹ 453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for ₹ 72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount ₹ 415.27 Crore including supplementary claims for amount ₹ 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount ₹ 792.35 Crore (revised amount ₹ 871.06 Crore) on account of risk & cost. The matter is under arbitration and M/s IVRCL was declared insolvent on 23.02.2018 and liquidation of the company was under process.

c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3.31 Crore approx. as on 31.03.2022 @ INR 99.5524 per GBP) along with Interest of GBP 5,18,787.48 approx (equivalent INR 5.16 Crore approx as on 31.03.2022 @ INR 99.5524 per GBP) as per claims for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 14.93 Lakhs approx. as on 31.03.2022 @ INR 99.5524 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is pending before the Hon'ble High Court.

d) (i) The Income Tax Assessment for the A Y 2010-11 was completed u/s 143 (3) of the income tax act and demand of ₹ 2,49,84,069/- was raised against the society. Against demand, society has filed the appeal with appellate authority and also got favorable order from Appellate Authority. However, the appeal effect from the department is still pending. In view of this no provision has been made towards this liability in the accounts.

(ii) The Income Tax Assessment for the A Y 2016-17 was completed u/s 143 (3) of the income tax act and an additional demand of ₹ 1,02,88,927/- was raised against the society after adjusting the TDS amount ₹ 7,50,34,415/- (total disputed demand ₹ 8,53,23,342/-). Against demand society has filed the appeal with appellate authority. As per Appeal order demand has been reduced to amount ₹ 2,46,01,480/-. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.

(iii) The Income Tax Assessment for the A Y 2017-18 was completed u/s 143 (3) of the income tax act and an additional demand of ₹ 15,99,47,138/- was raised against the society after adjusting the TDS amount ₹ 6,73,78,591/- (total disputed demand ₹ 22,73,25,729/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.

(iv) The Income Tax Assessment for the A Y 2018-19 was completed u/s 143 (3) of the income tax act and an additional demand of ₹ 39,04,54,170/- was raised against the society after adjusting the TDS amount ₹ 12,29,83,109/- (total disputed demand ₹ 51,34,37,279/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.

e) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for ₹ 11,13,18,590/-. The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract

(Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently, a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017. Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is ₹ 9.32 Cr towards the losses due to delayed project. No provision has been made in the accounts against this claims as the matter is pending under Arbitration and liquidation of the company was under process.

f) NATRIP had entered into a Contract with M/s Kistler Instrumente AG, Switzerland for supply and installation of crash test instrumentation at GARC for contract value Euro 58,52,715/- dated 1st April, 2010. The supply was done in 2013 and 80% payment has been released against the supply of material. However the installation was not done by contractor. The matter was under arbitration. The contractor filed the claim of EURO 18,59,593/- (equivalent INR 15.74 Crore approx. as on 31.03.2022 @ INR 84.6599 per EURO) and NATRIP has filed the counter claim INR 17.82 Crore and Euro 43,69,722.19/- (equivalent INR 54.81 Crore approx as on 31.03.2022 @ INR 84.6599 per EURO). Arbitration awarded partly in favor of M/s Kistler. Society filed the petition against the order in High Court.

g) Sh. Rakesh Garg, ex-employee of the ICAT center, has filed a case in Delhi High Court for re-employment and has claimed ₹ 10 lakhs as compensation. Matter is sub-judice and hence no provision towards the same is made.

h) ICAT a division of Society has created a lien on fixed deposits of ₹ 25.03 crores (previous year ₹ 9.19 crores) in favor of bank as securing for issuance letter of credit.

25. The balances of Advances, security deposits, Debtors and various receivable & Creditors and various payable are subject to confirmation and reconciliation.

26. Statutory Dues (Duties and Taxes) including Goods & Service Tax (GST) paid/payable are subject to reconciliation with various statutory returns field, there is not any material impact of such reconciliation on financial statements.

27. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

As per out report of even date attached

FOR D. C. CHHAJED & ASSOCIATES.
CHARTERED ACCOUNTANTS

National Automotive Board

Sd/-
(CA. MUKESH CHHAJED)
M. NO: 096778
 UDIN: 24096778BKCZBR2656

Sd/-
MANAGER (FINANCE)
NAB

Sd/-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

Sd/-
CCA, MHI &
looking after Functional
Member (PN), NAB

Dated: 30.05.2024
 Place: New Delhi

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the National Automotive Board, Manesar for the year ended 31 March 2022

1. We have audited the attached Balance Sheet of National Automotive Board (NAB) ¹ as at 31 March 2022, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Clause 21.3 of the Rules & Regulations (Bye-laws) of the National Automotive Board. The Audit of the Board has been entrusted to the Comptroller and Auditor General of India for the period up to 2025-26. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report (SAR) contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment with respect to classification, conformity with best accounting practices, accounting standards and disclosure norms. Other significant audit observations with regard to compliance with the law, rules and regulations (propriety and regularity) and efficiency cum performance aspects etc. are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format prescribed by the Government for Central Autonomous Bodies..
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by National Automotive Board as required under Clause 21.2 of the Rules and Regulations of the Board in so far as it appears from our examination of such books.
 - (iv) We further report that:

¹ Including all divisions of NAB

COMMENTS ON ACCOUNTS:

A. BALANCE SHEET

A.1 Fixed Assets (Schedule-8)

A.1 Project Assets (Schedule 8B): ₹1,950.85 crore

GARC, Chennai - Land (Leasehold): ₹65.20 crore

NAB (erstwhile NATRIP) acquired (October 2006) Land from State Industries Promotion Corporation of Tamilnadu Limited (SIPCOT) on 99 years lease for Global Automotive Research Centre (GARC) at Chennai and paid an amount of ₹64.79 crore to SIPCOT. It also incurred ₹0.08 crore towards land acquisition charges. Lease Deed was signed on 6 November 2020.

In this regard, reference is invited to Para 18 of AS-19 (Leases), which, inter-alia, stipulates that, a finance lease gives rise to a depreciation expense for the asset as well as a finance expense for each accounting period. If there is no reasonable certainty that the lessee will obtain ownership by the end of the lease term, the asset should be fully depreciated over the lease term or its useful life, whichever is shorter.

As there are no documents/evidence to establish that NAB will obtain the ownership of the land, the aforesaid amount of ₹64.87 crore (₹64.79 crore plus ₹0.08 crore) should be amortised over the lease term or useful life of the Land, whichever is shorter.

Further, NAB acquired (February 2006) Land at Silchar (Assam) on 'Patta' for an initial period of 25 years, for setting up National Institute for Automotive Inspection Maintenance & Training (NIAIMT) and made a total payment of ₹0.18 crore. However, no amortization of the amount paid has so far been made in the books of accounts.

Non-amortisation of the amount paid towards Leasehold Land has resulted in understatement of depreciation and overstatement of Land (leasehold). Consequently, Excess of Income over expenditure is also overstated. Further, NAB has not framed/disclosed any policy on amortisation of lease payment.

B. GENERAL, COMMENTS

B.1 Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June, However, NAB had submitted its accounts for the year 2021-22 for Audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024, NAB recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.

The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes to Accounts.

² Audit is unable to quantify the amount of understatement or overstatement in absence of details of payments made to SIPCOT.

B.2 The impact of recasting of annual accounts for the year 2021-22 by NAB is as under:

(i) **Balance Sheet:** Capital Fund decreased by ₹93.99 crore, Earmarked Fund increased by ₹20.63 crore and Current Liabilities and Provisions increased by ₹73.36 crore.

(ii) **Income and Expenditure Account:** Total Income decreased by ₹498.59 crore, Total Expenditure decreased by ₹468.44 crore and Surplus in Income and Expenditure Account decreased by ₹30.15 crore.

B.3 As per Clause 15.3(b) of the Rules and Regulation of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. However, only one meeting of the Governing Council was held during the financial year 2021-22.

C. Grant-in-aid

The position of receipt and utilisation of grants-in-aid by NAB during the year 2021-22 was as under:

(₹ in lakh)

Particulars	NATRIP & ICAT Grant	Establishment and Infra Grant	DIDM Grant	Total
Balance as on 1 April 2021	2,865.71	167.96	4,160.50	7194.17
Grants received during the year	Nil	100.00	49,900.00	50,000.00
Grants refunded	-	-	-	-
Grants utilised during the year	1,537.27	141.50	51,997.54	53,676.31
Balance as on 31 March 2022	1,328.44	126.46	2,062.96	3,517.86

Besides, NAB earned interest of ₹ 3.47 crore on grants during the year 2021-22.

D. Management letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of NAB through a Management Letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit Report, give a **true and fair view** in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of National Automotive Board, Manesar as at 31 March 2022; and

- (b) In so far as it relates to Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi

Dated: 01 APRIL 2025



**(S. Ahladini Panda)
Director General of Audit
Industry & Corporate Affairs
New Delhi**

Revised Annexure I to Separate Audit Report**1. Adequacy of Internal Audit System**

NAB did not have an internal audit wing during the financial year 2021-22. However, the internal audit has been carried out by Mithilesh Sing & Co, Chartered Accountants

2. Adequacy of Internal Control System

The internal control system in NAB was inadequate and not commensurate with the size of the organization as it did not have a recruitment policy for personnel management. Further, no accounting manual was there in NAB during FY 2021-22.

3. System of physical verification of Fixed Assets

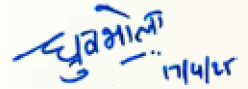
Physical verification of fixed assets was carried out during the financial year 2021-22.

4. System of physical verification of inventory

Physical verification of inventory was carried out during the financial year 2021-22.

5. Regularity in payment of statutory dues

NAB was regular in payment of undisputed statutory dues during 2021-22.

**Director (AMG-III)**

NAB's Explanation FY 2021-22

Sr. No.	Comments of C&AG	NAB's Explanation
A.1	<p>GARC, Chennai - Land (Leasehold): ₹ 65.20 crore</p> <p>NAB (erstwhile NATRIP) acquired (October 2006) Land from State Industries Promotion Corporation of Tamilnadu Limited (SIPCOT) on 99 years lease for Global Automotive Research Centre (GARC) at Chennai and paid an amount of ₹64.79 crore to SIPCOT. It also incurred ₹0.08 crore towards land acquisition charges. Lease Deed was signed on 6 November 2020.</p> <p>In this regard, reference is invited to Para 18 of AS-19 (Leases), which, inter-alia, stipulates that, a finance lease gives rise to a depreciation expense for the asset as well as a finance expense for each accounting period. If there is no reasonable certainty that the lessee will obtain ownership by the end of the lease term, the asset should be fully depreciated over the lease term or its useful life, whichever is shorter.</p> <p>As there are no documents/evidence to establish that NAB will obtain the ownership of the land, the aforesaid amount of ₹64.87 crore (₹64.79 crore plus ₹0.08 crore) should be amortised over the lease term or useful life of the Land, whichever is shorter.</p> <p>Further, NAB acquired (February 2006) Land at Silchar (Assam) on 'Patta' for an initial period of 25 years, for setting up National Institute for Automotive Inspection Maintenance & Training (NIAIMT) and made a total payment of ₹0.18 crore. However, no amortization of the amount paid has so far been made in the books of accounts.</p>	<p>NATRIP project was a fully Government of India funded project in the nature of capex. Grant expended has been capitalised as Fixed Assets in accordance with accounting policy of Society, which are as under: "Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use." (refer sl no. 3 of Significant Accounting policies under Schedule no. 24 of Notes to account & contingent liabilities)</p> <p>Land under NATRIP project towards GARC was allotted by SIPCOT on 25.10.2006, for setting up of Automotive Testing and R&D Centre at cost of ₹56.56 crore with ₹100 as nominal value of lease rent for 99 years. It will be further extended by way of renewal for a similar period of 99 years on such covenants and provisions as may be mutually agreed to or as per the prevailing policy. In case of surrender the land, then plot cost will be refunded by SIPCOT to GARC.</p> <p>Relevant para of lease agreement are as under:</p> <p>2.1 In consideration of the allotment of plot made by the LESSOR, the LESSEE has paid a sum of ₹ 56,55,61,000/- (Rupees Fifty Six Crores, Fifty Five Lakhs and Sixty One Thousand Only) towards plot cost.</p> <p>2.2 The Plot Cost ₹ 56, 55, 61,000/- (Rupees Fifty Six Crores, Fifty Five Lakhs and Sixty One Thousand Only) is non- refundable on the expiry of the lease period.</p> <p>2.3 The LESSEE has paid a sum of ₹100/- (Rupees One Hundred only) towards 100% of the annual lease rent in advance. The annual lease rent is computed at ₹ One per year for 98 years and ₹2/- For the 99th year.</p> <p>2.8 The LESSEE understands and agree that the plot cost prescribed in the allotment orders is only tentative, the LESSOR reserves the right to revise the amount payable for the plot as fixed in the allotment order. In the event of the LESSOR having to pay enhanced compensation for the lands acquired or for any other reasons and such revised plot cost shall be paid by the Party of the LESSEE.</p>

<p>Non-amortisation of the amount paid towards Leasehold Land has resulted in understatement of depreciation and overstatement of Land (leasehold). Consequently, Excess of Income over expenditure is also overstated. Further, NAB has not framed/disclosed any policy on amortisation of lease payment.</p>	<p>3.1 <i>The LESSEE had entered upon and took possession of the said allotted plot as it is, in consideration whereof the LESSEE has paid 100% of plot cost, annual lease rent.</i></p> <p>11.4 <i>On such a surrender, the LESSOR shall make a payment computed as per the prevailing surrender policy of the LESSOR. No compensation for Improvement of building or other structure erected in the plot shall be made by the LESSOR.</i></p> <p>13.1 <i>The LESSOR, at the request and cost of the LESSEE at the end of the said term of 99 years may execute a new lease of the schedule mentioned plot by way of renewal for a similar period of 99 years on such covenants and provisions as may be mutually agreed to or as per the prevailing policy.</i></p> <p>Accordingly, total cost of ₹ 65.20 Crore including plot cost, nominal lease rent, other capitalisation cost i.e. cost of survey of land, cost of forest land and cost of stamp duty registration fee etc. has been capitalised and shown as Land under Fixed Assets (Projects Assets).</p> <p>As per applicable deprecation policy (rates prescribed under the Income Tax Act, 1961- refer sl no. 4 of Significant Accounting polices under Schedule no. 24 of Notes to account and contingent liabilities), the land is non-depreciable asset.</p> <p>Relevant extracts of Accounting Standard (AS)-19 on lease are as under:</p> <p><i>As per para 3.2, A finance lease is a lease that transfers substantially all the risks and rewards incident to ownership of an asset.</i></p> <p><i>As per para 6, A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership. Title may or may not eventually be transferred. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incident to ownership.</i></p> <p>However, as per para 1 (C) of AS-19, this standard should be applied in accounting for all leases other than <i>lease agreement to use lands.</i></p>
--	--

		<p>In view of above explanation, it is requested to drop the above audit observation, since the above accounting is in line with applicable standards, accounting policy and in accordance with lease agreement for allotted land at a plot cost ₹56.56 Crore with ₹100 nominal value of lease rent for 99 years</p> <p>Further, NAB acquired (February 2006) Land at Silchar (Assam) on 'Sarkari Patta' for an initial period of 25 years, for setting up National Institute for Automotive Inspection Maintenance & Training (NIAIMT) and capitalised the total cost ₹0.18 crore including land cost & other land development cost in line with accounting policy of the society. On 17.02.2006 the above land formally handed over and physical possession was taken over by Ministry of Heavy Industries for the purpose of Training institute of Regional Center for use vehicles Management & Specialized Training Assam at Chachar.</p> <p>As per "patta" terms, Society has the exclusive land right for use of intended purpose. Significant risks and rewards of ownership have been transferred and vests with NIAIMT.</p> <p>However, as per suggestion of C&AG, Society will disclosed the appropriate policy on amortisation of lease payment for both the land.</p>
B.1	<p>Rule 237 of General Financial Rules, 2017 stipulates that approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June, However, NAB had submitted its accounts for the year 2021-22 for Audit only in October 2023. Further, in view of the comments included in the SAR for the year 2014-15 as issued in February 2024, NAB recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.</p> <p>The fact regarding recasting of accounts on the basis of audit observations and the impact thereof has not been disclosed in the Notes to Accounts.</p>	<p>The accounts of NAB for the years 2013-14 to 2017-18 were submitted to C&AG in February 2020. The SAR on the accounts of NAB for the year 2013-14 was issued on 06.11.2020, meanwhile due to Covid-19 pandemic, winding up of NATIS and amalgamation procedure (which was completed in February 2023), the Annual Accounts of NAB for FY 2013-14 could not laid in Parliament.</p> <p>In terms of the Government mandate, NATRIP Implementing Society (NATIS) was setup towards creation of world class Testing Infrastructure in India. Further after completion of project, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS.</p> <p>Earlier, NAB had limited function. NAB released the payments under FAME Scheme. FAME was managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full fledge functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p>

		<p>Further, pursuant to the audit observations issued during the audit of accounts for FY 2014-15 to FY 2017-18, NAB recast the annual accounts for FY 2014-15 to FY 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for FY 2014-15 was issued on 21.02.2024. In view of the comments included in the SAR, NAB again recast its accounts for the years FY 2014-15 to FY 2022-23 as per recommendations of a meeting held on 28.02.2024 in MHI with C&AG officials. The recast annual accounts for the period FY 2014-15 to FY 2022-23 were submitted to C&AG on 24.07.2024, after fresh GC approval.</p> <p>After amalgamation, Annual Accounts of NAB FY 2014-15 onwards have been recast as per previous comments of C&AG and submitted to C&AG for final comments.</p> <p>Now, C&AG has issued the final SAR till FY 2021-22 on 07.04.2025 as “true & fair view”. These Annual Accounts for FY 2013-14 to 2020-21 along with C&AG Report have been laid in both Houses of Parliament in Winter session & budget session of FY 2024-25.</p> <p>The above delay were due to the following reasons:</p> <ul style="list-style-type: none"> (i) Accounts were not prepared as per format prescribed for Central Autonomous Bodies. (ii) Covid-19 pandemic started in India since March, 2020. (iii) Amalgamation of NATIS with NAB under process. <p>With regard to the recasting of accounts, it is also informed that on face of Balance Sheet, Income & Expenditure account and last page of notes to the account, it is mentioned that Annual Accounts are “Certified as per re-casted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies”.</p>
<p>B.2</p>	<p>The impact of recasting of annual accounts for the year 2021-22 by NAB is as under:</p> <p>(i) Balance Sheet: Capital Fund decreased by ₹93.99 crore, Earmarked Fund increased by ₹20.63 crore and Current Liabilities and Provisions increased by ₹73.36 crore.</p> <p>(ii) Income and Expenditure Account: Total Income decreased by ₹498.59 crore, Total Expenditure decreased by ₹468.44 crore and Surplus in Income and Expenditure Account decreased by ₹30.15 crore.</p>	<p>Noted. The impact is due to recasting of Annual Accounts as per uniform format prescribed by the Government for Central Autonomous Bodies.</p>

B.3

As per Clause 15.3(b) of the Rules and Regulation of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. However, only one meeting of the Governing Council was held during the financial year 2021-22.

NAB had released the payments of incentives under FAME Scheme managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB has started its full fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities. Currently from year 2022, Society is conducting the GC meeting, AGM etc. on regular basis.

NAB was registered on 27.08.2013. The year wise Society has conducted following meetings which are as under:

S. No.	Year	GC Meeting	AGM/EGM
1	2013	1 st 02.09.2013	
2	2014	NIL	
3	2015	NIL	
4	2016	2 nd 08.04.2016	
5	2017	NIL	
6	2018	NIL	
7	2019	3 rd 15.10.2019	1 st 15.10.2019
8	2020	NIL	
9	2021	NIL	
10	2022	4 th 09.02.2022	2 nd 09.02.2022
		5 th 02.11.2022	02.11.2022
11	2023	6 th 06.04.2023	3 rd 06.04.2023
		7 th 25.08.2023	25.08.2023
12	2024	8 th 19.07.2024	
		9 th 22.11.2024	4 th 22.11.2024
		10 th 13.12.2024	13.12.2024
13	2025	11 th 10.02.2025	10.02.2025

Further, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society).

NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.

C.	<p>Grant-in-Aid : The position of receipt and utilisation of grants-in-aid by NAB during the year 2021-22 was as under:</p> <p style="text-align: right;">(₹ in lakh)</p> <table border="1" data-bbox="295 369 790 1003"> <thead> <tr> <th>Particulars</th> <th>NATRIP & ICAT Grant</th> <th>Establishment and Infra Grant</th> <th>DIDM Grant</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Balance as on 1 April 2021</td> <td>2,865.71</td> <td>167.96</td> <td>4,160.50</td> <td>7194.17</td> </tr> <tr> <td>Grants received during the year</td> <td>Nil</td> <td>100.00</td> <td>49,900.00</td> <td>50,000.00</td> </tr> <tr> <td>Grants refunded</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Grants utilised during the year</td> <td>1,537.27</td> <td>141.50</td> <td>51,997.54</td> <td>53,676.31</td> </tr> <tr> <td>Balance as on 31 March 2022</td> <td>1,328.44</td> <td>126.46</td> <td>2,062.96</td> <td>3,517.86</td> </tr> </tbody> </table> <p>Besides, NAB earned interest of ₹3.47 crore on grants during the year 2021-22.</p>	Particulars	NATRIP & ICAT Grant	Establishment and Infra Grant	DIDM Grant	Total	Balance as on 1 April 2021	2,865.71	167.96	4,160.50	7194.17	Grants received during the year	Nil	100.00	49,900.00	50,000.00	Grants refunded	-	-	-	-	Grants utilised during the year	1,537.27	141.50	51,997.54	53,676.31	Balance as on 31 March 2022	1,328.44	126.46	2,062.96	3,517.86	Noted
Particulars	NATRIP & ICAT Grant	Establishment and Infra Grant	DIDM Grant	Total																												
Balance as on 1 April 2021	2,865.71	167.96	4,160.50	7194.17																												
Grants received during the year	Nil	100.00	49,900.00	50,000.00																												
Grants refunded	-	-	-	-																												
Grants utilised during the year	1,537.27	141.50	51,997.54	53,676.31																												
Balance as on 31 March 2022	1,328.44	126.46	2,062.96	3,517.86																												
D.	<p>Management Letter: Financial Statement give a true & fair view in conformity with accounting principles generally accepted in India.</p>	Noted																														

Revised Annexure 1 to Separate Audit Report		
1	<p>Adequacy of Internal Audit System</p> <p>NAB did not have an internal audit wing during the financial year 2021-22. However, the internal audit has been carried out by Mithilesh Sing & Co, Chartered Accountants.</p>	<p>The Internal Audit System prevalent in NAB is adequate and commensurate with the size and nature of its business.</p> <p>Further, Audit committee in its 12th meeting held on 03.02.2025, was directed to create an internal audit wing at all Testing Centres. Accordingly, all testing centres has been created an internal committee as internal audit wing to look after internal checks and balances and it will be synchronise with system in due course of time. Further, all centres has been appointed internal auditor separately through GEM to reduce the time taken in finalisation of Annual Accounts from FY 2024-25.</p>
2	<p>Adequacy of Internal Control System</p> <p>The internal control system in NAB was inadequate and not commensurate with the size of the organization as it did not have a recruitment policy for personnel management. Further, no accounting manual was there in NAB during FY 2021-22.</p>	<p>The internal control system in NAB was adequate and commensurate with the size of the organization, since it is a small organization.</p> <p>Regarding recruitment policy, a committee has been constituted by MHI, towards preparation of recruitment policy & rules of the Society.</p> <p>Further, as per direction of Audit Committee in its 6th Meeting, which was held on 01.07.2024, Standard Operating Procedure (SOP) towards uniformity in accounting heads, policy & procedures for all NAB Testing Canters has been prepared and adopted, which is in line with Uniform format of Accounts as prescribed by Central Autonomous Bodies. (copy of SOP has been given to audit team).</p>
3	<p>System of physical verification of Fixed Assets: Physical verification of fixed assets was carried out during the financial year 2021-22.</p>	Noted
4	<p>System of physical verification of inventory: Physical verification of inventory was carried out during the financial year 2021-22.</p>	Noted
5	<p>Regularity in payment of statutory dues: NAB was regular in payment of undisputed statutory dues during 2021-22.</p>	Noted



ANNUAL REPORT 2021



Driving India Into the Future

National Automotive Board

(A Registered Society under the Ministry of Heavy Industries, Government of India)

Regd. Office : Room No-123-C, Udhog Bhawan,
Ministry of Heavy Industries, New Delhi-110011

Corporate Office : 2nd Floor, Administrative Building, International Centre
for Automotive Technology (ICAT) Campus-II, Sector-11,
IMT Manesar, Gurugram, Haryana-122051
Tel.: +91-124-6900000